

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

407B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:  
March 24, 2008

SUBJECT: Tract 28783  
A Schedule "A" Subdivision in the Eastvale Area  
**Extension of Time Agreements**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On February 28, 2006, the Board entered into agreements with K. Hovnanian at Riverbend, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The American Insurance Company as follows:

- \$542,000 - Bond #11119509591 for the completion of street improvements
- \$105,640 - Bond #11119509583 for the completion of the water system
- \$61,100 - Bond #11119509575 for the completion of the sewer system **(Continued)**

**(Continued)**

REVIEWED BY EXECUTIVE OFFICE  
DATE 3/27/08  
Tina Grante

Departmental Concurrence

  
George A. Johnson  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Imprmnt Agrmts  
Water System Imprmnt Agrmts  
Sewer System Imprmnt Agrmts

Policy

Consent

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 02/28/06 - 2.23 | District: 2 | Agenda Number:

The Honorable Board of Supervisors

RE: Tract 28783

March 24, 2008

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The developer requests an extension of time for the completion of Tract 28783. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

