

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

505 B



**FROM:** TLMA - Transportation Department

**SUBMITTAL DATE:**  
March 10, 2008

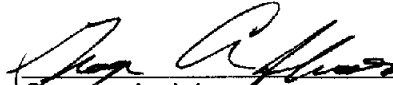
**SUBJECT:** Tract 29335-2  
A Schedule "A" Subdivision in the Glen Ivy Area  
**Extension of Time Agreements**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On April 5, 2005, the Board entered into agreements with Fieldstone Sycamore PA 12, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,154,000 - Bond #SU5010005 for the completion of street improvements
- \$262,500 - Bond #SU5010005 for the completion of the water system
- \$360,500 - Bond #SU5010005 for the completion of the sewer system
- \$80,800 - Bond #SU5010006 for the completion of the monumentation **(Continued)**

**(Continued)**

  
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 George A. Johnson  
 Director of Transportation

HS:lf  
 Submittals: Vicinity Map  
 Road/Drainage Imprmnt Agrmts  
 Water System Imprmnt Agrmts  
 Sewer System Imprmnt Agrmts  
 Monumentation Agreements

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

  
Tina Grande

DATE

Policy  
 Policy

Consent  
 Consent

Dep't Recomm.:  
 Per Exec. Ofc.:

Prev. Agn. Ref. 04/05/05 - 2.8 | District: 1 | Agenda Number:

The Honorable Board of Supervisors

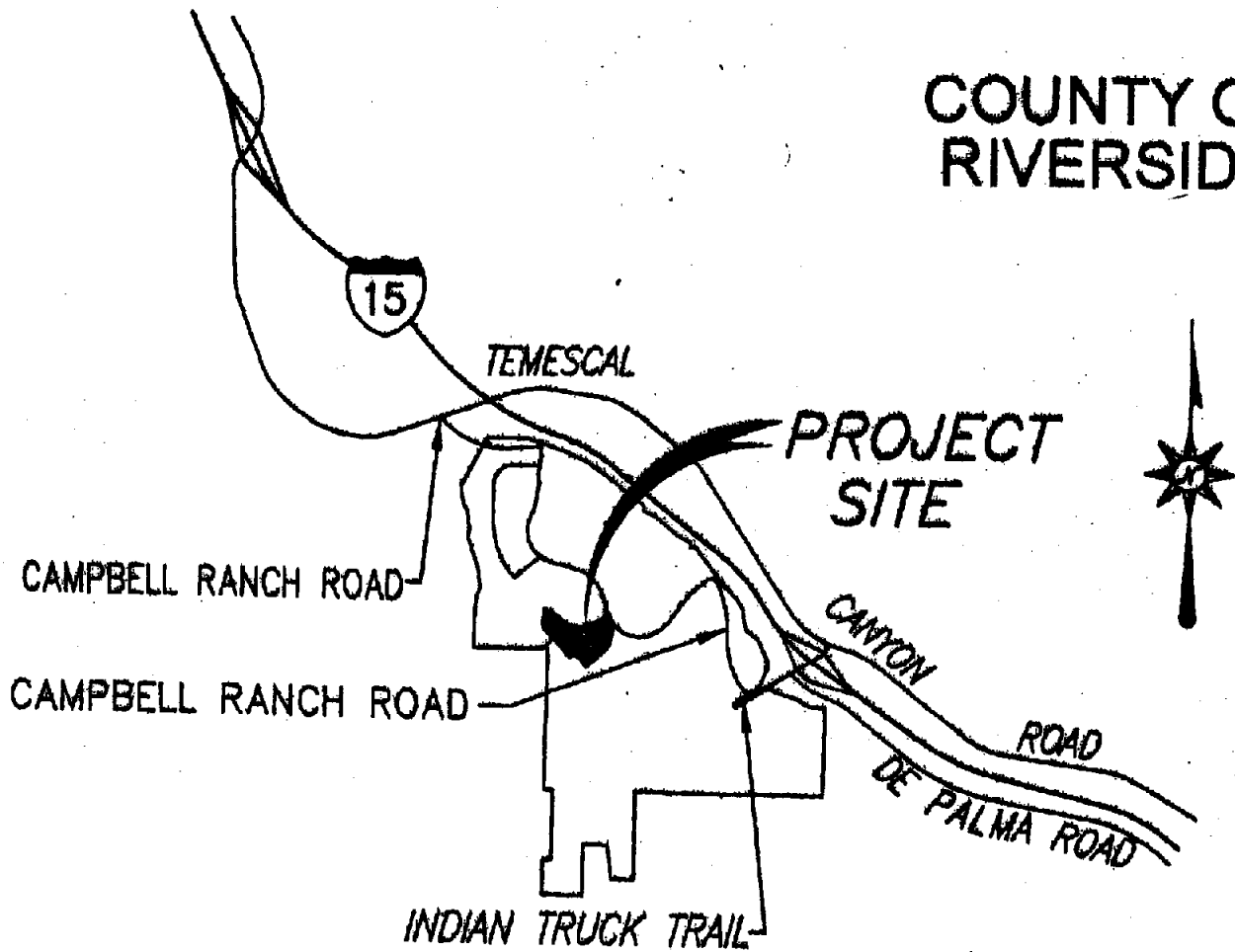
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The developer requests an extension of time for the completion of Tract 29335-2. Our records indicate that this project is approximately 74% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

COUNTY OF  
RIVERSIDE



VICINITY MAP

N.T.S