

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

512A



FROM: Treasurer-Tax Collector


SUBMITTAL DATE:
March 17, 2008

SUBJECT: Treasurer: Monthly Disclosure Report on Investments

RECOMMENDED MOTION: That the Board of Supervisors receives and files the Treasurer's "Monthly Disclosure Report on Investments" dated February, 2008.

BACKGROUND: The County Treasurer and Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives the various statistics on the portfolio as to overall composition, liquidity structure, credit quality on the various securities, and provides several trends on earning performance, average weighted maturity, and the portfolio's "paper loss or gain".

Departmental Concurrence

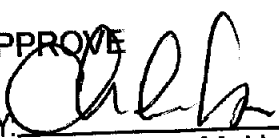


 Don Kent, Assistant TTC for Paul McDonnell, Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2007-2008

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

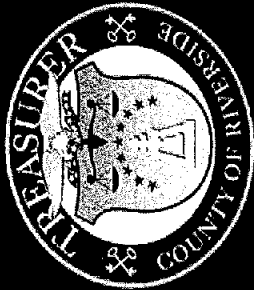
C.E.O. RECOMMENDATION:

APPROVE

 BY: _____
 Christopher M. Hans

County Executive Office Signature

Dep't Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

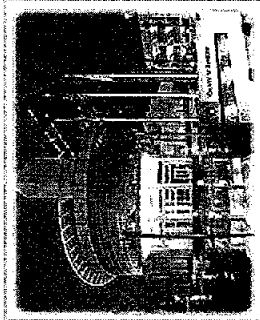
Pre. Agn. Ref.: _____ | District: _____ | Agenda Number: **2.10**
 ATTACHMENTS FILED WITH THE CLERK OF THE BOARD



COUNTY OF RIVERSIDE
TREASURER'S POOLED INVESTMENT FUND
MONTHLY REPORT
FEBRUARY 2008

Investment Objectives

SAFETY OF PRINCIPAL
PUBLIC TRUST
MAXIMUM RATE OF RETURN



Capital Markets

Paul McDonnell
Treasurer-Tax Collector

Don Kent
Assistant Treasurer-Tax Collector

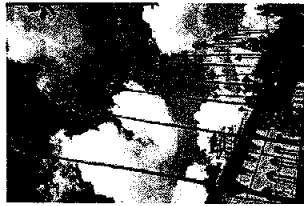
Jon Christensen
Chief Deputy Treasurer

Giovane Pizano
Investment Manager

Economic Indicators of Importance

27-Feb	Durable Goods Orders (-5.3% actual vs. 3.5% survey)
28-Feb	Gross Domestic Product (0.6% actual vs. 0.7% survey)
26-Feb	Consumer Confidence (75 actual vs. 81.3 survey)
05-Mar	Factory Orders (-2.5% actual vs. -2.5% survey)
07-Mar	Unemployment Situation Rate (4.8% actual vs. 5% survey) Payroll change-63000 actual vs. 25000 survey)
20-Feb	Consumer Price Index CPI (0.4% actual vs. 0.3% survey) Core CPI (0.3% actual vs. 0.2% survey)

"Leap Year"



Leap years, like recessions, only come every few years. This is welcome news since they can throw everything off your calendar, meetings, and your check-book. Well, recessions definitely have the same effect, just to a much larger extent. Some market watchers believe that we have now moved past the talk and that we are in one already. Only time will tell.

Consumers are concerned about rising fuel and food costs, continued deteriorating home prices, and now, the specter of job losses all of which were reflected in the Consumer Confidence Index dropping to 75.0 from 87.3, month over month. This is the lowest consumer confidence number we have seen post 9/11 and in the last six years, and the capital markets reflect it.

The FED is not sitting on their hands through this one though. Chairman Bernanke's testimony this month at the House Financial Services Committee was definitely focused on the same mantra as earlier testimonies. The FED is concerned about the continued downturn in housing, the credit crunch, a looming slowdown in jobs and the rising unemployment rate with inflation fears taking a back seat. They are, however, in a real pickle. Our December report talked about the threat of stagflation, and it looks as if that could come to fruition as well with the CRB Index continuing to hit new highs.

Let's not forget unemployment. As it is sure to rise, it could translate into further losses in the housing and related sectors. At this juncture, we continue to expect further cuts at the next FOMC meeting on March 18th and are investing accordingly. With these bleak scenarios, it almost makes one want to take a leap in to the next year!

Paul McDonnell

Paul McDonnell
 Treasurer-Tax Collector

Portfolio Statistics

	Month End Value*	Month End Book Value	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (Yrs.)	WAM	Modified Duration
February	5,430,663,802.59	5,408,222,518.81	22,441,283.78	0.41%	4.42	0.98	0.91
January	5,426,226,441.66	5,400,694,361.87	25,532,079.79	0.47%	4.57	0.88	0.82
December	5,936,074,514.84	5,923,909,341.72	12,165,170.12	0.21%	4.92	0.77	0.71
November	5,016,644,039.96	5,003,676,304.83	12,967,735.13	0.26%	4.99	0.90	0.84
October	4,708,520,667.30	4,699,190,715.42	9,329,951.88	0.20%	5.17	1.03	0.95
September	4,739,726,202.02	4,730,815,295.98	8,910,906.04	0.19%	5.23	0.91	0.84

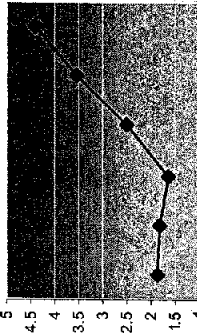
*Market values do not include accrued interest

RIVERSIDE COUNTY TREASURER'S POOLED INVESTMENT FUND IS CURRENTLY RATED:
Aaa/MRI BY MOODY'S INVESTOR SERVICES **AA+/V+ BY FITCH RATINGS**

Market Snapshot

The federal funds rate remained at 3% in February. The next Fed meeting is scheduled for March 18th. The 2 year T-Note was yielding 1.65% (down 52bps.) while the 10 year T-Note was yielding 3.53% (down 14bps.) For February the Pool had a decrease of 15bps. in the average monthly yield.

U.S. Government



3 Mo US Treasury Bill	185	(0.11)
6 Mo US Treasury Bill	183	(0.24)
2 Yr US Treasury Note	165	(0.52)
5 Yr US Treasury Note	2.5	(0.32)
10 Yr US Treasury Note	3.53	(0.14)
FED Fund Rate	3	-

Other Markets

Crude Oil (barrel)	101.84	10.09
Gold (Ounce)	971.65	47.87

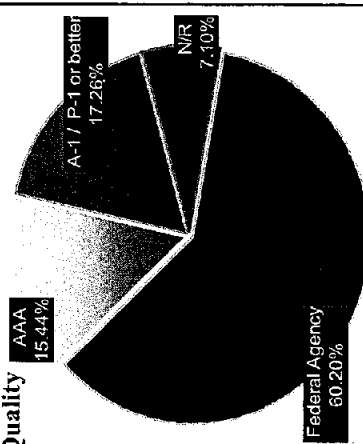
Major Indices

DJIA	12,266.40	(384.00)
S&P 500	1,330.63	(47.92)
NASDAQ	2,271.48	(18.38)

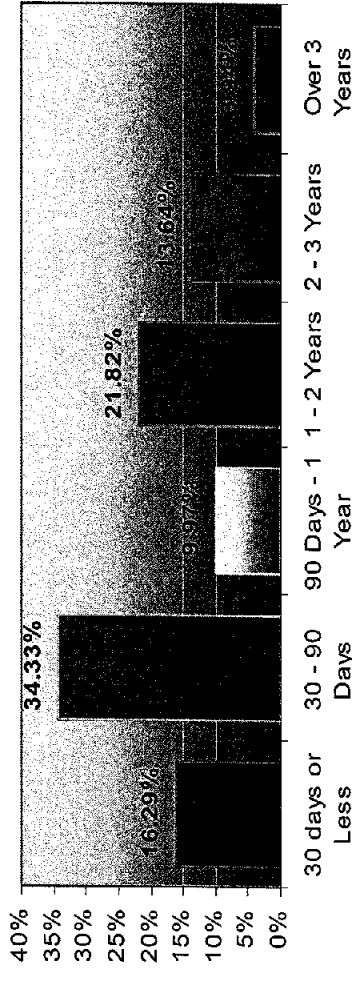
Portfolio Characteristics

Sector breakdown	Market Value	WAM	Book Yield
Federal Agency Cash Equivalent	3,269,335,494	4.26	4.42
& M&M F	851,000,000	0.08	3.22
Commercial Paper	692,084,696	0.1	3.86
Negotiable CDs	245,000,000	0.12	4.01
Medium Term Notes	277,961,121	1.15	4.45
Municipal Bonds	88,542,492	1.28	4.65
Certificates of Deposit			
Local Agency Obligation	6,760,000	1.56	4.73
TOTAL	5,430,663,803	0.98	4.12

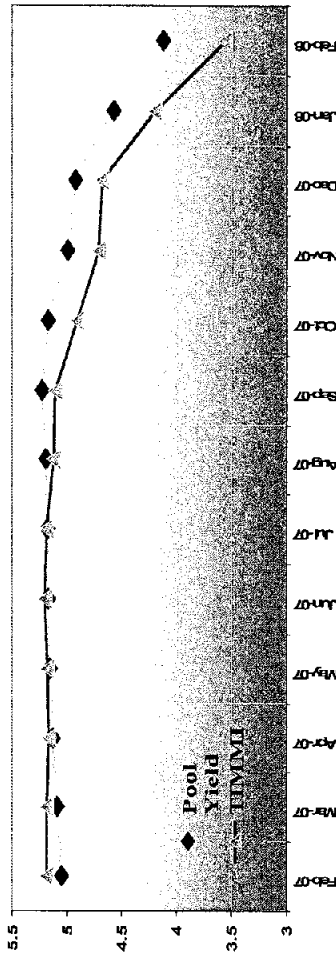
Credit Quality



Maturity Distribution



12 Month Gross Yield Trends¹



Cash Flows²

Month	Monthly Receipts	Monthly Disbmts	Difference	Required Mat. Invest	Balance	Actual Inv. Maturities	Avail. to Invest - 1 Yr.
03/2008	730.2	812.9	(82.7)	83.3	(0.6)	1,782.1	
04/2008	1,503.0	884.9	618.1		618.1	499.1	
05/2008	609.0	1,367.9	(758.9)	140.8	-	489.2	
06/2008	737.2	948.2	(211.0)	211.0	-	135.0	
07/2008	762.8	951.9	(189.1)	189.1	-	82.0	
08/2008	883.7	734.8	148.9		128.9	59.1	
09/2008	655.7	832.5	(176.8)	47.9	-	5.0	
10/2008	750.6	862.8	(112.2)		112.2	54.5	
11/2008	894.6	706.4	188.2		188.2	45.2	
12/2008	1,176.3	851.7	324.6		324.6	41.5	
1/2009	626.7	1,316.8	(690.1)	177.3	-	93.6	
2/2009	657.0	945.4	(288.4)	288.4	-	20.0	
TOTALS	9,986.8	11,236.2	(1,249.4)	1,250.0	3,306.3	4,158.2	76.89%

¹ Treasurer's Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer's Capital Markets division. It is a composite index derived from the average of three multi-billion dollar AAA rated Prime funds that invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, bankers' acceptances, commercial paper, certificates of deposits, repurchase agreements, etc.) portfolios that the Treasurer tracks. Further details available upon request.

² The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

Treasurer's Pooled Investment Fund

Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M.V. VALUE I	GAIN/LOSS	YLD MAT1	MDUR.4	AVG. LIFE2
CASH - UBDC DEPOSIT ACCOUNT											
10,000,000.00	UBDC SI MANAGED RATE	03/31/2008	2.96		10,000,000.00	100.00	10,000,000.00	-	2.96	0.08	0.08
315,000,000.00	UBDC MANAGED RATE	03/31/2008	2.96		315,000,000.00	100.00	315,000,000.00	-	2.96	0.08	0.08
325,000,000.00					325,000,000.00		325,000,000.00	-	2.96	0.08	0.08
CLTR - CALTRUST SHORT TERM FUND											
54,000,000.00	CALTRUST SHORT TERM FUND	03/31/2008	3.40		54,000,000.00	100.00	54,000,000.00	-	3.40	0.08	0.08
54,000,000.00					54,000,000.00		54,000,000.00	-	3.40	0.08	0.08
CPD - COMMERCIAL PAPER - DISCOUNT											
40,000,000.00	LOREAL USA A1+P1	03/05/2008	2.98		39,900,666.67	99.75	39,900,666.67	-	2.99	0.02	0.01
50,000,000.00	LOWES COMPANIES A1+P1	03/07/2008	2.75		49,889,236.11	99.78	49,889,236.11	-	2.76	0.02	0.02
10,000,000.00	WAL-MART STORES A1+P1	03/10/2008	2.78		9,974,516.67	99.75	9,974,516.67	-	2.79	0.03	0.03
13,900,000.00	WAL-MART STORES A1+P1	03/11/2008	3.03		13,869,582.17	99.78	13,869,582.17	-	3.04	0.03	0.03
50,000,000.00	TOYOTA MOTOR CREDIT A1+P1	03/12/2008	5.10		48,725,000.00	97.45	48,725,000.00	-	5.23	0.04	0.03
50,000,000.00	BMW A1+P1	03/12/2008	2.92		49,914,833.33	99.83	49,914,833.33	-	2.92	0.04	0.03
25,000,000.00	KOCH RESOURCE A1+P1	03/14/2008	2.96		24,926,000.00	99.70	24,926,000.00	-	2.97	0.04	0.04
20,000,000.00	BMW A1+P4	03/20/2008	2.90		19,953,277.78	99.77	19,953,277.78	-	2.91	0.06	0.05
50,000,000.00	ING FUNDING A1+P1	03/24/2008	4.70		49,379,861.11	98.76	49,379,861.11	-	4.76	0.07	0.07
40,000,000.00	GE CAPITAL A1+P1	03/31/2008	4.62		39,404,533.33	98.51	39,404,533.33	-	4.69	0.08	0.08
100,000,000.00	JF MORGAN A1+P1	04/01/2008	2.95		98,737,777.78	98.74	98,737,777.78	-	2.96	0.09	0.09
50,000,000.00	GE CAPITAL A1+P1	04/03/2008	4.62		49,236,416.67	98.47	49,236,416.67	-	4.68	0.09	0.09
50,000,000.00	TOYOTA MOTOR CREDIT A1+P1	04/04/2008	4.61		48,231,666.67	98.46	48,231,666.67	-	4.68	0.09	0.09
35,000,000.00	RAOBANK A1+P1	04/23/2008	2.93		34,101,533.33	98.45	34,101,533.33	-	2.95	0.15	0.15
44,400,000.00	WAL-MART STORES A1+P1	04/29/2008	4.75		44,101,533.33	98.33	44,101,533.33	-	4.77	0.16	0.16
30,000,000.00	WAL-MART STORES A1+P1	05/23/2008	4.35		29,463,500.00	98.21	29,463,500.00	-	4.43	0.23	0.23
82,333,333.00	TOYOTA MOTOR CREDIT A1+P1	05/23/2008	4.35		82,333,333.00	98.38	82,333,333.00	-	4.35	0.37	0.37
36,959,166.00	GE CAPITAL A1+P1	07/16/2008	3.48		36,959,166.00	98.38	36,959,166.00	-	3.55	0.37	0.37
698,390,000.00					698,390,000.00		698,390,000.00	-	3.66	0.10	0.10
FFCB - FED FARM CREDIT BANK											
5,000,000.00	FED FARM CREDIT BANK 2.4YrNC	05/23/2008	4.70		5,000,000.00	100.00	5,000,000.00	-	4.70	0.23	0.23
8,000,000.00	FED FARM CREDIT BANK 2.4YrNC	05/23/2008	4.70		7,966,250.00	99.95	7,966,250.00	-	4.72	0.23	0.23
3,133,1VLG9	FED FARM CREDIT BANK 3YrNC1YrTX	06/30/2008	4.73		3,133,100.00	100.44	3,133,100.00	21,900.00	4.73	0.35	0.35
5,000,000.00	FED FARM CREDIT BANK 1YrNC6MoTX	10/03/2008	4.75		5,000,000.00	100.18	5,000,000.00	9,150.00	4.75	0.59	0.59
5,000,000.00	FED FARM CREDIT BANK 1YrNC3Mo	12/04/2008	4.49		5,000,000.00	100.09	5,000,000.00	4,700.00	4.49	0.74	0.74
5,000,000.00	FED FARM CREDIT BANK 1YrNC3Mo	02/12/2009	2.88		5,000,000.00	100.29	5,000,000.00	28,000.00	2.88	0.93	0.93
10,000,000.00	FED FARM CREDIT BANK 1.25YrNC3M	04/14/2009	4.22		10,029,000.00	100.59	10,029,000.00	28,000.00	4.22	1.07	1.07
5,000,000.00	FED FARM CREDIT BANK 2YrNC1Yr	05/22/2009	5.14		5,029,700.00	100.59	5,029,700.00	32,500.00	5.14	1.16	1.16
10,000,000.00	FED FARM CREDIT BANK 2YrNC1Yr	05/27/2009	5.14		10,069,400.00	100.59	10,069,400.00	59,400.00	5.14	1.23	1.23
3,133,1XZC9	FED FARM CREDIT BANK 2YrNC1Yr	07/29/2008	3.00		3,133,100.00	100.16	3,133,100.00	7,800.00	3.00	1.20	1.20
10,000,000.00	FED FARM CREDIT BANK 1.25YrNC3	07/29/2008	3.63		10,018,800.00	100.19	10,018,800.00	16,800.00	3.63	1.37	1.37
5,000,000.00	FED FARM CREDIT BANK 1.5YrNC3M	07/29/2008	3.63		5,009,400.00	100.19	5,009,400.00	9,400.00	3.63	1.41	1.41
5,000,000.00	FED FARM CREDIT BANK 1.5YrNC3M	12/24/2008	3.63		5,000,000.00	100.19	5,000,000.00	4,700.00	3.63	1.37	1.37
5,000,000.00	FED FARM CREDIT BANK 2YrNC3Mo	12/24/2008	4.49		5,000,000.00	100.13	5,000,000.00	12,500.00	4.49	1.72	1.72
12,850,000.00	FED FARM CREDIT BANK 2YrNC3Mo	01/28/2010	3.76		12,873,762.00	100.19	12,873,762.00	23,762.00	3.75	1.82	1.82
10,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	04/09/2010	5.15		10,025,000.00	100.25	10,025,000.00	25,000.00	5.15	1.94	1.94
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	04/09/2010	5.15		5,012,500.00	100.25	5,012,500.00	12,500.00	5.15	2.11	2.11
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	04/16/2010	5.20		5,028,100.00	100.28	5,028,100.00	36,300.00	5.23	2.13	2.13
10,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	04/16/2010	5.20		10,014,050.00	100.28	10,014,050.00	18,900.00	5.24	2.13	2.13
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	04/16/2010	5.20		5,014,050.00	100.28	5,014,050.00	14,050.00	5.24	2.13	2.13
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	04/16/2010	5.20		5,000,000.00	100.28	5,000,000.00	40,600.00	5.20	2.17	2.17
10,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	04/30/2010	5.20		10,040,600.00	100.41	10,040,600.00	40,600.00	5.20	2.17	2.17
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	06/04/2010	5.24		5,032,800.00	100.86	5,032,800.00	32,800.00	5.24	2.08	2.08
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	07/09/2010	5.45		5,046,900.00	100.94	5,046,900.00	48,900.00	5.45	2.17	2.17
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	07/09/2010	5.45		5,046,900.00	100.94	5,046,900.00	48,900.00	5.45	2.17	2.17
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	07/30/2010	5.50		5,051,560.00	101.03	5,051,560.00	51,560.00	5.50	2.23	2.23
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	09/13/2010	5.20		5,003,150.00	100.06	5,003,150.00	3,150.00	5.20	2.30	2.30
10,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	09/17/2010	5.20		10,106,300.00	101.06	10,106,300.00	106,300.00	5.20	2.31	2.31
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	09/24/2010	5.04		5,062,500.00	101.25	5,062,500.00	62,500.00	5.04	2.33	2.33
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	06/24/2010	5.04		5,062,500.00	101.25	5,062,500.00	62,500.00	5.04	2.33	2.33
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	10/15/2010	4.80		4,987,555.25	100.22	4,987,555.25	62,500.00	4.82	2.40	2.40
10,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	10/15/2010	4.75		9,972,400.00	101.13	9,972,400.00	140,100.00	4.85	2.42	2.42
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	11/09/2010	4.70		5,017,200.00	100.34	5,017,200.00	20,200.00	4.72	2.40	2.40
5,000,000.00	FED FARM CREDIT BANK 3YrNC3Mo	12/20/2010	4.60		5,004,700.00	100.09	5,004,700.00	4,700.00	4.60	2.59	2.59
10,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	01/07/2011	4.40		10,128,100.00	101.28	10,128,100.00	128,100.00	4.40	2.64	2.64
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	02/11/2011	3.24		5,017,200.00	100.34	5,017,200.00	17,200.00	3.24	2.78	2.78
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	02/11/2011	3.24		4,988,500.00	100.34	4,988,500.00	18,700.00	3.25	2.95	2.95
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	02/25/2011	3.10		5,000,000.00	100.44	5,000,000.00	21,900.00	3.10	2.83	2.83
5,000,000.00	FED FARM CREDIT BANK 3YrNC1Yr	01/23/2012	4.10		5,062,500.00	100.83	5,062,500.00	62,500.00	4.10	3.56	3.56
5,000,000.00	FED FARM CREDIT BANK 4YrNC6Mo	07/30/2012	3.85		5,066,400.00	101.19	5,066,400.00	59,400.00	3.85	3.60	3.60
5,000,000.00	FED FARM CREDIT BANK 4YrNC3M	06/19/2012	4.50		5,094,700.00	100.09	5,094,700.00	8,700.00	4.57	3.80	3.80
265,650,000.00					265,583,906.25		265,583,906.25	1,296,425.75	4.57	3.80	3.80
FHLB - FED HOME LOAN BANK											
10,000,000.00	FED HOME LOAN BANK 3YrNC1YrTX	03/10/2008	4.00		10,000,000.00	100.00	10,000,000.00	-	4.00	0.03	0.03
10,000,000.00	FED HOME LOAN BANK 3YrNC3Mo	03/14/2008	4.02		10,000,000.00	100.00	10,000,000.00	-	4.02	0.04	0.04
5,000,000.00	FED HOME LOAN BANK 3YrNC1YrTX	04/11/2008	4.60		4,988,306.86	98.39	4,988,306.86	-	5.03	0.11	0.11
5,000,000.00	FED HOME LOAN BANK 2.5YrNC1YrTX	05/30/2008	5.00		5,000,000.00	100.53	5,000,000.00	26,550.00	5.00	0.25	0.25
5,000,000.00	FED HOME LOAN BANK 2YrNC1Yr	06/30/2008	4.00		5,016,750.00	100.38	5,016,750.00	18,750.00	4.00	0.33	0.33

Treasurer's Pooled Investment Fund
 Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE I	PRICE	M. VALUE I	GAIN/LOSS	YLD MATI	MDUR.4	AVG. LIFE2
3133XKQ2	12,000,000.00	FED HOME LOAN BANK 3Yrnc15YrYX	5.08	09/07/2010	12,000,000.00	101.63	12,195,000.00	195,000.00	5.08	2.02	2.19
3133XKQ3	5,000,000.00	FED HOME LOAN BANK 3Yrnc1YrYX	5.25	05/07/2010	4,989,218.76	100.47	5,023,450.00	34,231.25	5.28	2.01	2.19
3133XKQ7	4,235,000.00	FED HOME LOAN BANK 3-NC2 1X	5.00	05/11/2010	4,235,000.00	102.78	4,352,775.35	117,775.35	5.00	2.03	2.20
3133XKAP5	5,000,000.00	FED HOME LOAN BANK 3Yrnc1YrYX	5.30	06/04/2010	5,000,000.00	100.66	5,032,800.00	32,800.00	5.30	2.08	2.28
3133XK782	10,000,000.00	FED HOME LOAN BANK 3Yrnc15YrYX	5.15	06/11/2010	10,000,000.00	101.88	10,187,500.00	187,500.00	5.15	2.11	2.28
3133XK710	5,000,000.00	FED HOME LOAN BANK 3Yrnc2YrYX	5.28	06/11/2010	5,000,000.00	103.31	5,165,650.00	165,650.00	5.28	2.10	2.28
3133XLB19	15,000,000.00	FED HOME LOAN BANK 3Yrnc2Yr	5.35	06/25/2010	15,000,000.00	103.50	15,525,000.00	525,000.00	5.35	2.14	2.32
3133XLB19	5,000,000.00	FED HOME LOAN BANK 3Yrnc2Yr	5.50	06/29/2010	5,000,000.00	103.72	5,185,950.00	185,950.00	5.50	2.14	2.33
3133XLF21	5,000,000.00	FED HOME LOAN BANK 2 Yrnc6Mo1	3.19	08/12/2010	5,000,000.00	100.22	5,010,950.00	10,950.00	3.19	2.34	2.45
3133XMP68	5,000,000.00	FED HOME LOAN BANK 2 Yrnc6Mo	4.80	11/18/2010	4,968,500.00	100.41	5,020,300.00	51,800.00	4.81	2.48	2.72
3133XMP26	5,000,000.00	FED HOME LOAN BANK 3Yrnc1Yr	4.63	11/19/2010	5,000,000.00	101.25	5,000,000.00	0.00	4.63	2.50	2.72
3133XMK22	8,000,000.00	FED HOME LOAN BANK 3Yrnc1YrYX	4.63	11/18/2010	8,012,000.00	101.26	8,100,000.00	88,000.00	4.47	2.50	2.72
3133XMK22	20,000,000.00	FED HOME LOAN BANK 3Yrnc3Mo	4.50	12/20/2010	19,960,000.00	100.30	20,016,800.00	56,800.00	4.54	2.58	2.81
3133XNMP1	5,000,000.00	FED HOME LOAN BANK 3Yrnc1YrYX	4.40	12/22/2010	5,000,000.00	101.09	5,054,700.00	54,700.00	4.40	2.60	2.81
3133XAPV3	5,000,000.00	FED HOME LOAN BANK 3Yrnc3Mo1C	4.05	01/18/2011	5,000,000.00	100.16	5,007,800.00	7,800.00	4.05	2.69	2.89
3133XPL27	10,000,000.00	FED HOME LOAN BANK 3Yrnc1YrYX	3.50	01/28/2011	10,000,000.00	100.59	10,040,400.00	40,400.00	3.50	2.74	2.92
3133X4N1	10,000,000.00	FED HOME LOAN BANK 3Yrnc1YrYX	3.75	01/28/2011	10,000,000.00	100.81	10,040,650.00	40,650.00	3.75	2.73	2.92
3133XPSG7	5,000,000.00	FED HOME LOAN BANK 3Yrnc1Yr	3.75	02/08/2011	5,000,000.00	100.16	5,007,800.00	7,800.00	3.75	2.76	2.95
3133XPL36	5,000,000.00	FED HOME LOAN BANK 3Yrnc1Yr	3.25	02/11/2011	5,000,000.00	100.38	5,018,750.00	18,750.00	3.25	2.78	2.95
3133XPH20	5,000,000.00	FED HOME LOAN BANK 3Yrnc3Mo	3.50	02/14/2011	5,000,000.00	100.13	5,006,250.00	6,250.00	3.50	2.79	2.96
3133XPH20	5,000,000.00	FED HOME LOAN BANK 3Yrnc3Mo	3.75	02/15/2011	5,000,000.00	100.41	5,020,300.00	20,300.00	3.75	2.77	2.96
3133XPH20	5,000,000.00	FED HOME LOAN BANK 3Yrnc3Mo	3.50	02/27/2012	5,000,000.00	100.76	5,078,100.00	78,100.00	3.50	3.70	4.00
3133XPGG2	10,000,000.00	FED HOME LOAN BANK 3Yrnc1YrYX	5.10	10/24/2012	10,000,000.00	100.34	10,000,000.00	0.00	5.10	4.03	4.65
3133XMKM4	15,000,000.00	FED HOME LOAN BANK 5Yrnc6Mo1X	5.18	12/05/2012	15,000,000.00	100.00	15,051,600.00	51,600.00	5.13	4.13	4.77
3133XN1J1	10,000,000.00	FED HOME LOAN BANK 5Yrnc6Mo1X	4.10	01/25/2013	10,000,000.00	100.56	10,056,300.00	56,300.00	4.10	4.39	4.91
3133XPS17	5,000,000.00	FED HOME LOAN BANK 5Yrnc6Mo1X	4.20	01/29/2013	5,000,000.00	101.25	5,062,500.00	62,500.00	4.20	4.39	4.92
3133XPL63	788,830,000.00				788,704,481.66		804,236,243.96	5,531,762.30	4.52	1.64	1.77

FHLB - FHLB - MORTG. CERT.	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE I	PRICE	M. VALUE I	GAIN/LOSS	YLD MATI	MDUR.4	AVG. LIFE2
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc6Mo	4.18	03/28/2008	10,000,000.00	100.00	10,000,000.00	0.00	4.18	0.08	0.08
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 3Yrnc1Yr	4.30	05/05/2008	5,000,000.00	100.00	5,000,000.00	0.00	4.30	0.18	0.18
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 2.5Yrnc6Mo1	5.00	06/16/2008	10,000,000.00	100.63	10,062,500.00	62,500.00	5.00	0.29	0.30
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 2.5Yrnc6Mo1	4.98	06/27/2008	10,000,000.00	100.69	10,068,000.00	68,000.00	4.98	0.32	0.33
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc1YrYX	4.50	08/04/2008	10,000,000.00	100.73	10,072,700.00	72,700.00	4.50	0.42	0.43
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 3Yrnc1YrYX	4.63	08/15/2008	5,000,000.00	100.87	5,043,550.00	43,550.00	4.63	0.45	0.46
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 3Yrnc1YrYX	4.83	08/15/2008	4,939,200.00	100.87	5,043,550.00	104,350.00	4.83	0.45	0.46
3128X36H1	5,000,000.00	FHLB - MORTG. CERT.	4.48	09/19/2008	4,961,250.00	101.03	5,000,000.00	38,750.00	4.48	0.53	0.56
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 1Yrnc6Mo	4.16	01/09/2009	5,000,000.00	100.18	5,008,850.00	8,850.00	4.16	0.83	0.86
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 1Yrnc6Mo	4.37	01/15/2009	10,000,000.00	100.55	10,054,800.00	54,800.00	4.37	0.85	0.88
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 1Yrnc6Mo	3.65	01/16/2009	10,000,000.00	100.15	10,007,600.00	7,600.00	3.65	0.88	0.88
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 1nc 3mo b	3.55	01/22/2009	5,000,000.00	100.16	5,004,150.00	4,150.00	3.55	0.87	0.90
3128X36H1	15,000,000.00	FHLB - MORTG. CERT. 1Yrnc3Mo	2.85	02/19/2009	15,000,000.00	100.11	15,005,450.00	5,450.00	2.85	0.95	0.98
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 1Yrnc3Mo	4.75	03/05/2009	5,000,000.00	102.41	5,120,300.00	120,300.00	4.75	1.01	1.01
3128X36H1	20,000,000.00	FHLB - MORTG. CERT. 2Yrnc1YrYX	5.25	06/04/2009	20,000,000.00	100.73	20,145,600.00	145,600.00	5.25	1.19	1.28
3128X36H1	15,000,000.00	FHLB - MORTG. CERT. 2Yrnc1YrYX	5.31	06/25/2009	15,000,000.00	100.91	15,137,100.00	137,100.00	5.31	1.25	1.32
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 2Yrnc1YrYX	5.38	07/02/2009	5,000,000.00	100.96	5,046,100.00	46,100.00	5.38	1.27	1.34
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 2Yrnc1YrYX	5.38	07/02/2009	5,000,000.00	100.96	5,046,100.00	46,100.00	5.38	1.27	1.34
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 2Yrnc1YrYX	5.38	07/02/2009	10,000,000.00	100.96	10,096,200.00	96,200.00	5.37	1.27	1.34
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 2Yrnc1YrYX	5.30	07/10/2009	10,000,000.00	101.03	10,096,200.00	96,200.00	5.30	1.29	1.36
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 2Yrnc1YrYX	5.40	07/16/2009	5,000,000.00	101.12	5,055,850.00	55,850.00	5.40	1.31	1.38
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 2Yrnc1YrYX	5.40	07/16/2009	5,000,000.00	101.12	5,055,850.00	55,850.00	5.40	1.31	1.38
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 2Yrnc1YrYX	5.30	07/16/2009	10,000,000.00	101.09	10,109,400.00	109,400.00	5.30	1.31	1.38
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 2Yrnc1YrYX	5.41	08/28/2009	10,000,000.00	101.44	10,143,700.00	143,700.00	5.41	1.42	1.50
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc2Yr	5.11	11/03/2009	10,000,000.00	101.76	10,175,500.00	175,500.00	5.11	1.56	1.68
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc2Yr	5.11	12/17/2009	10,000,000.00	100.93	10,057,800.00	57,800.00	4.50	1.70	1.80
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc2Yr	5.05	12/18/2009	10,000,000.00	100.74	10,074,200.00	74,200.00	5.05	1.68	1.80
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 3Yrnc15YrYX	5.05	12/18/2009	5,000,000.00	100.74	5,037,100.00	37,100.00	5.05	1.69	1.80
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 3Yrnc15YrYX	5.05	12/18/2009	5,000,000.00	102.06	5,208,200.00	208,200.00	5.05	1.72	1.83
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc15YrYX	5.05	12/29/2009	10,000,000.00	102.09	10,208,900.00	208,900.00	5.04	1.73	1.85
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc15YrYX	5.04	01/05/2010	10,000,000.00	102.07	10,208,900.00	208,900.00	5.04	1.73	1.85
3128X36H1	15,000,000.00	FHLB - MORTG. CERT. 3Yrnc2Yr	5.07	01/08/2010	15,000,000.00	100.90	15,311,100.00	311,100.00	5.07	1.74	1.86
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc15YrYX	5.07	01/11/2010	10,000,000.00	100.90	10,050,000.00	50,000.00	5.07	1.75	1.87
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 3Yrnc15YrYX	4.40	01/11/2010	5,000,000.00	100.20	5,010,000.00	10,000.00	4.40	1.76	1.87
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc15YrYX	4.40	01/11/2010	10,000,000.00	100.20	10,020,000.00	20,000.00	4.40	1.76	1.87
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc15YrYX	4.40	01/11/2010	10,000,000.00	102.10	10,209,800.00	209,800.00	4.40	1.76	1.87
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc15YrYX	4.40	01/11/2010	10,000,000.00	102.10	10,209,800.00	209,800.00	4.40	1.76	1.87
3128X36H1	10,000,000.00	FHLB - MORTG. CERT. 3Yrnc15YrYX	4.40	01/11/2010	10,000,000.00	100.18	10,035,500.00	35,500.00	3.25	1.84	1.92
3128X36H1	5,000,000.00	FHLB - MORTG. CERT. 3Yrnc15YrYX	3.25	02/08/2010	5,000,000.00	100.36	5,009,				

Treasurer's Pooled Investment Fund
 Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE 1	GAIN/LOSS	YLD MAT1	MDUR.4	AVG. LIFEZ
3128X6Y59	5,000,000.00	FHLB - MORTG CERT. 2.5YrN6m6	3.05	08/12/2010	5,000,000.00	100.19	5,008,850.00	9,650.00	3.05	2.34	2.45
3128X6L1X	5,000,000.00	FHLB - MORTG CERT. 3YrN6m1X	5.25	09/03/2010	10,000,000.00	100.07	10,006,900.00	106,900.00	5.25	2.27	2.51
3128X6L53	10,000,000.00	FHLB - MORTG CERT. 3YrN6m1X	5.08	08/24/2010	10,000,000.00	101.24	10,124,800.00	124,800.00	6.08	2.33	2.57
3128X6M17	5,000,000.00	FHLB - MORTG CERT. 3YrN6m1X	5.00	10/01/2010	5,000,000.00	101.24	5,062,000.00	62,000.00	5.00	2.35	2.59
3133XAME9	9,850,000.00	FHLB - MORTG CERT. 3YrN6m1X	4.92	10/01/2010	9,850,000.00	101.22	9,970,071.50	120,071.50	4.92	2.36	2.59
3128X6M17	5,000,000.00	FHLB - MORTG CERT. 3YrN6m1X	5.00	10/01/2010	5,000,000.00	101.24	5,062,000.00	62,000.00	5.00	2.35	2.59
3128X6M17	10,000,000.00	FHLB - MORTG CERT. 3YrN6m1X	5.00	10/01/2010	10,000,000.00	101.24	10,124,800.00	124,800.00	5.00	2.35	2.59
3128X6Y02	4,000,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	4.54	12/27/2011	4,000,000.00	100.34	4,012,560.00	12,560.00	4.54	2.61	2.83
3128X6Y02	5,000,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	4.38	01/07/2011	5,000,000.00	100.50	5,025,000.00	25,000.00	4.38	2.64	2.86
3128X6XV1	5,000,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	4.50	01/10/2011	5,000,000.00	100.16	5,008,200.00	8,200.00	4.50	2.64	2.87
3128X6P93	4,500,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	3.84	02/08/2011	4,500,000.00	100.30	4,513,545.00	13,545.00	3.84	2.75	2.93
3128X6U53	5,000,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	3.40	02/08/2011	5,000,000.00	100.20	5,010,100.00	10,100.00	3.40	2.77	2.94
3128X6V26	5,000,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	3.25	02/11/2011	4,872,500.00	100.14	5,007,150.00	34,650.00	3.45	2.78	2.95
3128X6U95	10,000,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	3.32	02/11/2011	9,994,300.00	100.18	10,017,600.00	23,300.00	3.34	2.78	2.95
3128X6U95	5,000,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	3.32	02/11/2011	5,000,000.00	100.18	5,008,800.00	8,800.00	3.32	2.78	2.95
3128X6U95	10,000,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	3.32	02/11/2011	10,000,000.00	100.18	10,017,600.00	17,600.00	3.32	2.78	2.95
3128X6W85	5,000,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	3.30	02/15/2011	4,998,950.00	100.17	5,008,300.00	8,350.00	3.30	2.80	2.96
3128X6H49	5,000,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	3.50	02/25/2011	5,000,000.00	100.55	5,021,650.00	21,650.00	3.50	2.91	3.08
3128X6Z7	5,000,000.00	FHLB - MORTG CERT. 3YrN6m6Mo1X	4.04	07/15/2011	5,000,000.00	100.83	5,041,500.00	41,500.00	4.04	3.11	3.38
3128X6P67	10,000,000.00	FHLB - MORTG CERT. 5YrN6m1X	4.00	02/05/2013	10,000,000.00	100.24	10,023,900.00	23,900.00	4.00	4.43	4.94
3128X6Z33	20,000,000.00	FHLB - MORTG CERT. 5YrN6m6Mo1X	4.00	02/14/2013	19,992,000.00	100.55	20,110,400.00	118,400.00	4.01	4.45	4.96
	573,350,000.00				573,322,982.90		578,333,626.50	6,030,643.60	4.80	1.82	1.96
FHLB - FED HOME LOAN DISCOUNT											
313384VA3	8,660,000.00	FED HOME LOAN DISCOUNT	2.71	04/25/2008	8,622,189.48	99.55	8,622,189.48	-	2.77	0.15	0.15
	8,560,000.00				8,622,189.48				2.77	0.15	0.15
FNMA - FED NAT MORTG ASSOC.											
31358M9B3	7,985,000.00	FED NAT MORTG ASSOC. 1.5YrN6	4.30	05/05/2008	7,907,859.04	98.81	7,907,859.04	-	5.07	0.18	0.18
3136F7TC1	5,000,000.00	FED NAT MORTG ASSOC. 2.25YrN6m	4.92	05/16/2008	10,000,000.00	100.00	10,000,000.00	-	4.92	0.21	0.21
3136F3X50	5,000,000.00	FED NAT MORTG ASSOC. 5YrN6m6Mo1X	3.00	06/12/2008	4,857,650.00	100.06	5,003,150.00	145,500.00	5.00	0.28	0.28
3133XMK34	10,000,000.00	FED NAT MORTG ASSOC. 1YrN6m6Mo	4.70	10/03/2008	10,000,000.00	100.19	10,018,800.00	18,800.00	4.70	0.57	0.59
3136F8G69	5,000,000.00	FED NAT MORTG ASSOC. 2YrN6m6Mo	5.25	08/12/2009	5,000,000.00	100.06	5,003,150.00	3,150.00	5.00	0.87	1.03
3136F8G34	15,000,000.00	FED NAT MORTG ASSOC. 2YrN6m1Y1X	5.30	06/19/2009	15,000,000.00	100.84	15,126,600.00	126,600.00	5.30	1.23	1.30
3136A0S8	5,000,000.00	FED NAT MORTG ASSOC. 2YrN6m1Y1X	5.38	06/19/2009	4,984,350.00	100.84	5,042,200.00	47,850.00	5.43	1.23	1.30
3136A0S8	10,000,000.00	FED NAT MORTG ASSOC. 2YrN6m1Y1X	5.38	06/19/2009	10,000,000.00	100.84	10,084,400.00	84,400.00	5.37	1.30	1.30
3136F740	10,000,000.00	FED NAT MORTG ASSOC. 3YrN6m2Y1X	5.50	06/30/2009	10,000,000.00	101.90	10,100,000.00	100,000.00	5.50	1.26	1.33
3136F8P24	5,000,000.00	FED NAT MORTG ASSOC. 3YrN6m2Y1X	5.38	07/02/2009	5,000,000.00	100.97	5,048,450.00	48,450.00	5.38	1.27	1.34
3136B4M2	5,000,000.00	FED NAT MORTG ASSOC. 1.5YrN6m	3.75	07/22/2009	5,000,000.00	100.18	5,008,400.00	8,400.00	3.75	1.34	1.39
3136F8G33	5,000,000.00	FED NAT MORTG ASSOC. 2YrN6m1Y1X	5.40	07/23/2009	5,000,000.00	101.19	5,059,400.00	59,400.00	5.40	1.33	1.40
3136F8G33	5,000,000.00	FED NAT MORTG ASSOC. 2YrN6m1Y1X	5.40	07/23/2009	5,000,000.00	101.19	5,059,400.00	59,400.00	5.40	1.33	1.40
3136F8OC2	15,000,000.00	FED NAT MORTG ASSOC. 3YrN6m2Y1X	5.34	08/26/2009	15,000,000.00	101.16	15,173,400.00	173,400.00	5.34	1.40	1.49
3136F7S99	6,805,000.00	FED NAT MORTG ASSOC. 3YrN6m2Y1X	5.40	08/26/2009	6,805,000.00	101.44	6,902,855.90	97,855.90	5.40	1.41	1.49
3136F7S99	15,000,000.00	FED NAT MORTG ASSOC. 3YrN6m2Y1X	5.40	08/26/2009	15,000,000.00	101.44	15,215,700.00	215,700.00	5.40	1.41	1.49
3136F7ZRT	10,000,000.00	FED NAT MORTG ASSOC. 3YrN6m2Y1X	5.25	08/26/2009	10,000,000.00	101.88	10,168,400.00	168,400.00	5.25	1.47	1.58
3136F7ZRT	5,000,000.00	FED NAT MORTG ASSOC. 3YrN6m2Y1X	5.25	08/26/2009	5,000,000.00	101.88	5,078,700.00	78,700.00	5.25	1.47	1.58
3136F7SD5	15,000,000.00	FED NAT MORTG ASSOC. 3YrN6m2Y1X	5.16	10/30/2009	15,000,000.00	101.75	15,262,500.00	262,500.00	5.15	1.56	1.67
31359M2A0	5,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1.5Y1X	5.20	11/20/2009	5,000,000.00	100.47	5,023,450.00	23,450.00	5.20	1.61	1.73
31359M2A0	5,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1.5Y1X	5.20	11/20/2009	5,000,000.00	100.47	5,023,450.00	23,450.00	5.20	1.61	1.73
31359M2A0	15,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1.5Y1X	5.20	11/20/2009	14,985,650.00	100.47	15,070,350.00	84,700.00	5.21	1.61	1.73
3136F7F78	10,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1.5Y1X	5.10	12/04/2009	10,000,000.00	100.86	10,065,600.00	65,600.00	5.10	1.66	1.78
3133XJBM9	10,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1.5Y1X	5.00	12/19/2009	10,000,000.00	100.72	10,071,900.00	71,900.00	5.00	1.69	1.80
3136F8B83	5,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1.5Y1X	5.00	12/19/2009	9,897,200.00	100.72	10,071,900.00	74,700.00	5.01	1.69	1.80
3136A0K05	5,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1.5Y1X	4.30	12/24/2009	5,000,000.00	101.31	5,065,650.00	65,650.00	4.30	1.72	1.82
3136F8DF9	10,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1X	5.05	01/08/2010	10,000,000.00	102.13	10,212,500.00	212,500.00	5.05	1.74	1.85
3136F8DF9	10,000,000.00	FED NAT MORTG ASSOC. 3YrN6m2Y1X	5.05	01/08/2010	9,981,000.00	102.13	10,212,500.00	221,500.00	5.08	1.74	1.85
31359M4L4	5,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1.5Y1X	5.25	01/22/2010	5,000,000.00	101.03	5,061,560.00	61,560.00	5.25	1.78	1.80
31359M4L4	10,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1.5Y1X	5.25	01/22/2010	10,000,000.00	101.03	10,103,100.00	103,100.00	5.25	1.78	1.80
3136F8FH4	10,000,000.00	FED NAT MORTG ASSOC. 3YrN6m2Y1X	5.18	01/29/2010	10,000,000.00	102.41	10,300,300.00	300,300.00	5.23	1.79	1.92
3136F8FH4	35,000,000.00	FED NAT MORTG ASSOC. 3YrN6m2Y1X	5.33	01/29/2010	35,000,000.00	101.06	35,372,050.00	372,050.00	5.33	1.79	1.92
31359M4W0	5,000,000.00	FED NAT MORTG ASSOC. 3YrN6m6Mo1X	3.25	02/08/2010	5,000,000.00	100.10	5,005,000.00	5,000.00	3.25	1.86	1.95
3136A0K15	5,000,000.00	FED NAT MORTG ASSOC. 2YrN6m6Mo1X	3.00	02/19/2010	5,000,000.00	100.44	5,021,900.00	21,900.00	3.00	1.90	1.88
3136A0K15	5,000,000.00	FED NAT MORTG ASSOC. 2YrN6m1Y1	3.00	02/19/2010	5,000,000.00	100.44	5,021,900.00	21,900.00	3.00	1.90	1.88
3136A0K15	5,000,000.00	FED NAT MORTG ASSOC. 2YrN6m1Y1	3.00	02/19/2010	5,000,000.00	100.44	5,021,900.00	21,900.00	3.00	1.90	1.88
3136A0K15	5,000,000.00	FED NAT MORTG ASSOC. 2YrN6m1Y1	3.00	02/19/2010	5,000,000.00	100.44	5,021,900.00	21,900.00	3.00	1.90	1.88
3136A0K15	10,000,000.00	FED NAT MORTG ASSOC. 2YrN6m1Y1	3.00	02/19/2010	10,000,000.00	101.25	10,125,000.00	125,000.00	3.00	1.86	1.98
3136F8FA8	10,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1Y1X	5.20	03/26/2010	10,000,000.00	100.19	10,018,800.00	18,800.00	5.20	2.07	2.07
31359M6B4	10,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1Y1X	5.20	03/26/2010	9,994,220.00	100.19	10,018,800.00	24,580.00	5.20	2.07	2.07
31359M6B4	5,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1Y1X	5.20	03/26/2010	5,000,000.00	100.19	5,009,400.00	9,400.00	5.20	2.07	2.07
31359M6B4	5,000,000.00	FED NAT MORTG ASSOC. 3YrN6m1Y1X	5.20	03/26/2010	5,000,000.00	100.19					

Treasurer's Pooled Investment Fund

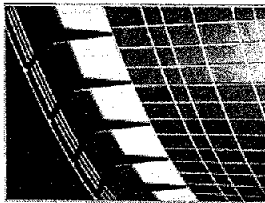
Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE 1	GAIN/LOSS	YLD MAT 1	M DUR 4	AVG. LIFE 2
31398MVT1	5,000,000.00	FED NAT MORTG ASSOC 2YRNCY	2.50	04/09/2010	4,987,500.00	100.19	5,009,400.00	21,900.00	2.62	2.02	2.11
31398MVT2	15,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	5.30	04/16/2010	5,000,000.00	100.31	5,015,650.00	15,650.00	3.30	1.95	2.13
31398MVT3	10,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	5.30	04/16/2010	10,000,000.00	100.31	10,031,300.00	31,300.00	3.30	1.86	2.13
31398MVT4	10,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	5.30	04/16/2010	10,000,000.00	100.31	10,031,300.00	31,300.00	3.30	1.86	2.13
31398MVT5	5,000,000.00	FED NAT MORTG ASSOC 2YRNCY1X	5.00	04/20/2010	5,000,000.00	101.53	5,078,550.00	78,550.00	5.00	2.00	2.16
31398MVT6	10,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	5.30	04/20/2010	10,000,000.00	100.44	10,040,800.00	40,800.00	5.30	1.99	2.17
31398MVT7	5,000,000.00	FED NAT MORTG ASSOC 2YRNCY1X	3.00	08/06/2010	5,000,000.00	100.25	5,012,500.00	12,500.00	3.00	2.33	2.44
31398MVT8	5,000,000.00	FED NAT MORTG ASSOC 2YRNCY1X	3.00	08/20/2010	5,000,000.00	100.29	5,014,500.00	14,500.00	3.00	2.37	2.47
31398MVT9	5,000,000.00	FED NAT MORTG ASSOC 2YRNCY1X	3.00	08/20/2010	5,000,000.00	100.28	5,014,500.00	14,500.00	3.00	2.37	2.47
31398MVT10	5,000,000.00	FED NAT MORTG ASSOC 2YRNCY1X	5.00	09/17/2010	4,996,437.50	101.13	5,025,250.00	28,812.50	5.01	2.31	2.55
31398MVT11	9,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	4.75	01/14/2011	9,000,000.00	100.47	9,042,210.00	42,210.00	4.75	2.67	2.88
31398MVT12	5,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	3.65	02/08/2011	5,000,000.00	100.13	5,006,250.00	6,250.00	3.65	2.76	2.85
31398MVT13	5,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	3.15	02/22/2011	5,000,000.00	100.19	5,009,400.00	9,400.00	3.15	2.79	2.85
31398MVT14	5,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	3.50	02/22/2011	5,000,000.00	100.13	5,006,500.00	6,500.00	3.50	2.81	2.98
31398MVT15	5,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	3.25	02/28/2011	4,997,500.00	100.31	5,015,650.00	15,650.00	3.27	2.83	3.09
31398MVT16	5,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	5.13	04/01/2011	5,000,000.00	101.31	5,065,650.00	65,650.00	5.13	2.77	3.09
31398MVT17	5,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	4.10	07/28/2011	5,000,000.00	100.22	5,010,950.00	10,950.00	4.10	3.14	3.40
31398MVT18	5,000,000.00	FED NAT MORTG ASSOC 4YRNCY1X	5.00	11/07/2011	4,999,218.75	100.44	5,021,900.00	22,681.25	5.00	3.28	3.69
31398MVT19	25,000,000.00	FED NAT MORTG ASSOC	5.63	04/11/2012	25,000,000.00	100.34	25,066,000.00	66,000.00	5.62	3.55	4.12
31398MVT20	5,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	5.20	09/18/2012	4,997,350.00	101.28	5,064,050.00	66,700.00	5.21	3.82	4.56
31398MVT21	10,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	5.20	09/18/2012	10,000,000.00	101.28	10,128,100.00	128,100.00	5.20	3.82	4.56
31398MVT22	5,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	4.50	12/28/2012	4,992,750.00	101.47	5,073,450.00	80,700.00	4.58	4.26	4.93
31398MVT23	7,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	4.50	12/28/2012	6,997,900.00	101.47	7,102,830.00	104,930.00	4.52	4.26	4.93
31398MVT24	10,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	4.00	02/05/2013	9,981,400.00	100.24	10,023,900.00	42,500.00	4.02	4.44	4.84
31398MVT25	5,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	4.00	02/12/2013	4,986,450.00	100.66	5,028,150.00	41,700.00	4.02	4.44	4.84
31398MVT26	10,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	4.03	02/22/2013	10,000,000.00	100.59	10,059,400.00	59,400.00	4.05	4.47	4.99
31398MVT27	10,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	4.25	02/25/2013	10,000,000.00	100.72	10,071,900.00	71,900.00	4.25	4.46	4.99
31398MVT28	5,000,000.00	FED NAT MORTG ASSOC 3YRNCY1X	4.25	02/25/2013	5,000,000.00	100.72	5,035,950.00	35,950.00	4.25	4.45	4.99
	633,800,000.00				633,483,135.28		633,889,644.94	4,006,509.65	4.87	2.07	2.25
FNMD - FNMA DISCOUNT NOTES											
313588UE3	50,000,000.00	FNMA DISCOUNT NOTES	4.22	03/12/2008	49,507,666.67	99.02	49,507,666.67	4,333.33	0.04	0.04	0.03
313588UE4	50,000,000.00	FNMA DISCOUNT NOTES	4.25	03/12/2008	49,510,069.44	99.02	49,510,069.44	4,333.33	0.04	0.04	0.03
313588UE5	27,000,000.00	FNMA DISCOUNT NOTES	4.01	03/12/2008	26,810,527.50	99.30	26,810,527.50	4,311.00	0.04	0.04	0.03
313588UE6	50,000,000.00	FNMA DISCOUNT NOTES	4.16	03/12/2008	49,433,777.78	98.87	49,433,777.78	4,288.00	0.05	0.05	0.05
313588UE7	50,000,000.00	FNMA DISCOUNT NOTES	4.17	03/20/2008	49,415,743.06	98.63	49,415,743.06	4,065.00	0.06	0.06	0.05
313588UE8	50,000,000.00	FNMA DISCOUNT NOTES	4.03	03/20/2008	49,591,402.78	98.18	49,591,402.78	4,133.00	0.06	0.06	0.05
313588UE9	30,000,000.00	FNMA DISCOUNT NOTES	4.21	04/01/2008	29,609,200.00	98.70	29,609,200.00	3,900.00	0.09	0.09	0.08
313588UE10	50,000,000.00	FNMA DISCOUNT NOTES	3.64	04/16/2008	49,545,625.00	99.09	49,545,625.00	3,733.00	0.13	0.13	0.13
313588UE11	5,587,000.00	FNMA DISCOUNT NOTES	2.70	04/23/2008	5,563,534.60	99.58	5,563,534.60	2,772.00	0.15	0.15	0.15
313588UE12	40,000,000.00	FNMA DISCOUNT NOTES	2.66	04/23/2008	39,834,488.89	99.59	39,834,488.89	2,716.00	0.15	0.15	0.15
313588UE13	50,000,000.00	FNMA DISCOUNT NOTES	4.03	05/18/2008	49,233,180.56	98.47	49,233,180.56	4,116.00	0.22	0.22	0.22
313588UE14	50,000,000.00	FNMA DISCOUNT NOTES	4.03	05/20/2008	49,227,583.33	98.46	49,227,583.33	4,116.00	0.22	0.22	0.22
313588UE15	50,000,000.00	FNMA DISCOUNT NOTES	4.01	05/21/2008	49,225,847.22	98.45	49,225,847.22	4,114.00	0.22	0.22	0.22
313588UE16	50,000,000.00	FNMA DISCOUNT NOTES	3.43	05/22/2008	49,394,986.11	98.79	49,394,986.11	3,516.00	0.23	0.23	0.23
313588UE17	50,000,000.00	FNMA DISCOUNT NOTES	4.03	05/23/2008	49,210,781.67	98.42	49,210,781.67	4,116.00	0.23	0.23	0.23
313588UE18	50,000,000.00	FNMA DISCOUNT NOTES	3.45	06/04/2008	49,338,750.00	99.37	49,338,750.00	3,462.00	0.26	0.26	0.26
313588UE19	50,000,000.00	FNMA DISCOUNT NOTES	3.41	06/18/2008	49,360,111.51	99.28	49,360,111.51	3,462.00	0.30	0.30	0.30
	752,587,000.00				747,759,218.05		744,465,379.94	706,138.89	3.95	0.15	0.15
FRMC - FEDERAL HOME LO.											
31398TV6	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	4.06	03/03/2008	49,667,305.56	99.33	49,667,305.56	4,116.00	0.01	0.01	0.01
31398TV7	27,000,000.00	FEDERAL HOME LOAN MORG CORP DI	4.18	03/10/2008	26,715,056.25	98.94	26,715,056.25	4,299.00	0.03	0.03	0.03
31398TV8	38,185,000.00	FEDERAL HOME LOAN MORG CORP DI	4.22	03/28/2008	37,717,621.39	98.83	37,717,621.39	4,344.00	0.08	0.08	0.08
31398TV9	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	4.02	04/07/2008	49,491,916.67	98.98	49,491,916.67	4,113.00	0.10	0.10	0.10
31398TV10	14,140,000.00	FEDERAL HOME LOAN MORG CORP DI	2.70	04/28/2008	14,078,491.00	99.57	14,078,491.00	2,766.00	0.15	0.15	0.15
31398TV11	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	2.71	05/12/2008	49,717,708.33	99.44	49,717,708.33	2,777.00	0.20	0.20	0.20
	229,305,000.00				227,388,089.20		227,388,089.20	1,910.80	0.09	0.09	0.09
LAO - LOCAL AGENCY OBLIGATIONS											
	6,000,000.00	CORAL CANS S/S 2006	4.66	05/17/2008	6,000,000.00	100.00	6,000,000.00	0.00	4.68	0.20	0.20
	760,000.00	US DISTRICT COURTHOUSE	5.08	06/15/2020	760,000.00	100.00	760,000.00	0.00	5.08	8.98	12.30
	6,760,000.00				6,760,000.00		6,760,000.00	0.00	4.73	1.19	1.56
MMF - MONEY MARKET FUND											
MPFX	35,000,000.00	MORGAN STANLEY PRIME	3.74	03/31/2008	35,000,000.00	100.00	35,000,000.00	0.00	3.74	0.08	0.08
MPYX	402,000,000.00	MORGAN STANLEY GOVERNMENT	3.33	03/31/2008	402,000,000.00	100.00	402,000,000.00	0.00	3.33	0.08	0.08
BPIX	35,000,000.00	BARCLAYS G/FUND	3.67	03/31/2008	35,000,000.00	100.00	35,000,000.00	0.00	3.57	0.08	0.08
	472,000,000.00				472,000,000.00		472,000,000.00	0.00	3.58	0.08	0.08
MTNO - MED TERM NOTES											
949746J5	10,000,000.00	WELLS FARGO AA+/AA1	4.13	03/10/2008	9,905,400.00	99.05	9,905,400.00	6,177.00	0.03	0.03	0.03
949746J6	14,647,000.00	WELLS FARGO AA+/AA1	3.50	04/04/2008	14,423,633.25	98.48	14,423,633.25	5,332.00	0.09	0.09	0.10
949746J7	1,698,000.00	WELLS FARGO AA+/AA1	3.68	04/04/2008	1,672,648.86	98.51	1,672,648.86	5,451.00	0.08	0.08	0.21
949746J8	17,166,000.00	AMERICAN INTL GROUP Aa2/AA	2.88	05/15/2008	16,777,084.64	97.72	16,777,084.64	191,860.00	0.09	0.46	0.46
90331HW2	20,000,000.00	US BANK N.A. Aa1/AA+	4.40	08/15/2008	19,978,540.00	100.35	20,070,200.00	91,660.00	5.05	0.45	0.45
90331HW3	10,000,000.00	US BANK N.A. Aa1/AA+	4.40	08/15/2008	9,942,900.00	100.35	10,042,900.00	100,000.00	5.05	0.45	0.45
084664C5	10,000,000.00	BERKS-HIRE HATHAWAY Aaa/AAA	3.38	10/15/2008	9,701,200.00	100.19	10,019,300.00	318,100.00	5.21	0.60	0.63

Treasurer's Pooled Investment Fund
 Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE1	GAIN/LOSS	YLD MAT1	M DUR4	AVG. LIFE2
084664AC5	19,525,000.00	BERKSHIRE HATHAWAY Aaa/AAA	3.38	01/15/2008	19,017,154.75	100.19	19,562,683.25	545,528.50	5.44	0.60	0.63
36932GN34	5,000,000.00	GE CAP CORP Aaa/AAA	3.77	10/30/2008	4,987,500.00	99.97	4,988,500.00	141,050.00	5.28	0.64	0.87
64652WAB9	13,587,000.00	NY LIFE GLOBAL FDG Aaa/AAA	3.88	01/15/2009	13,530,070.47	100.64	13,673,820.93	143,750.46	4.27	0.85	0.88
36862GH46	10,000,000.00	GE CAP CRP Aaa/AAA	3.13	04/01/2009	9,643,300.00	99.69	9,988,800.00	355,500.00	5.05	1.04	1.04
74977ZF00	15,000,000.00	RABOBANK NED NY Aaa/AAA	5.30	05/31/2009	15,000,000.00	103.20	15,460,600.00	460,600.00	5.30	1.18	1.25
36962GQ38	10,000,000.00	GE CAP CRP Aaa/AAA	4.00	08/15/2009	10,082,400.00	101.27	10,126,600.00	44,200.00	3.39	1.24	1.28
36962GQ38	10,000,000.00	GE CAP CRP Aaa/AAA	4.00	08/15/2009	10,087,300.00	101.27	10,126,600.00	49,300.00	3.50	1.24	1.29
89233PN51	20,000,000.00	TOYOTA MOTOR CREDIT Aaa/AAA	5.08	12/03/2009	20,000,000.00	99.88	19,976,800.00	(23,200.00)	5.12	1.65	1.66
89233PN44	10,000,000.00	TOYOTA MOTOR CREDIT Aaa/AAA	4.65	12/03/2009	10,000,000.00	100.35	10,035,100.00	35,100.00	4.65	1.66	1.76
084664AR2	15,000,000.00	BERKSHIRE HATHAWAY Aaa/AAA	4.13	01/15/2010	15,143,400.00	102.42	15,363,000.00	219,600.00	3.63	1.78	1.88
36962GUL6	10,000,000.00	GE CAP CRP Aaa/AAA	7.38	01/15/2010	10,750,300.00	108.12	10,812,200.00	61,900.00	3.43	1.76	1.89
89233PQ41	15,000,000.00	TOYOTA MOTOR CREDIT Aaa/AAA	3.50	01/22/2010	15,000,000.00	98.83	14,886,800.00	(10,200.00)	3.80	1.81	1.90
89233PQ56	40,000,000.00	TOYOTA MTR CREDIT Aaa/AAA	3.00	02/22/2010	40,000,000.00	99.78	39,913,200.00	(86,800.00)	3.00	1.91	1.98
	276,625,000.00				275,392,831.97		277,961,120.93	2,568,288.96	4.45	1.10	1.15
MUNI - MUNICIPAL BONDS											
672240P25	7,000,000.00	OAKLAND B TRANS TXB MIG 1	5.38	07/11/2008	7,016,200.00	100.74	7,051,450.00	33,250.00	4.95	0.38	0.36
672240P25	15,000,000.00	OAKLAND B TRANS TXB MIG 1	5.38	07/11/2008	15,000,000.00	100.74	15,110,250.00	110,250.00	5.38	0.36	0.36
20056NE1	1,855,000.00	COMMERCE PWRS AAA	6.50	08/01/2008	1,878,536.55	101.30	1,879,131.70	2,596.15	4.96	0.41	0.42
544587MS4	3,115,000.00	LOS ANGELES IMP Aaa/AAA	5.08	08/01/2008	3,115,000.00	100.61	3,133,987.24	18,987.24	5.08	0.41	0.42
796825AN7	2,160,000.00	SAN BERNARDINO Aaa/AAA	6.87	08/01/2008	2,181,368.50	101.46	2,181,409.35	40.85	4.10	0.41	0.42
587672AJ5	1,000,000.00	MERCED PENSION-TAXBLE Aaa/AAA	5.90	08/15/2008	1,011,740.00	101.16	1,011,649.00	(91.00)	5.00	0.45	0.46
797388BJ2	1,000,000.00	SAN DIEGO PENSION Aaa/AAA	3.88	08/15/2008	984,870.00	100.30	1,022,950.00	18,080.00	5.04	0.45	0.46
207748R71	1,500,000.00	CT HFA TXB-MTG-C-5 Aaa/AAA	3.30	11/15/2008	1,510,190.50	100.73	1,516,844.35	46,653.85	4.18	0.69	0.71
54438EGP7	1,500,000.00	LA REDEV TXB B Aaa/AAA	3.88	12/01/2008	1,474,385.00	100.42	1,506,240.00	31,875.00	5.15	0.73	0.76
130795AB3	1,200,000.00	CA DEV TXB A1 PEN Aaa/AAA	5.05	06/01/2009	1,200,000.00	102.18	1,226,100.00	26,100.00	5.06	1.19	1.25
535751N8	1,855,000.00	MSR PWR TXB SLUB Aaa/AAA	3.45	07/01/2009	1,796,326.35	100.32	1,860,696.90	64,370.55	5.04	1.28	1.34
544944SA3	2,200,000.00	LA USD TXB 2005 D Aaa/AAA	5.06	07/01/2009	2,200,308.00	100.52	2,235,352.00	35,044.00	5.05	1.27	1.34
842471BP8	3,685,000.00	STHRN CA PWR TXB Aaa/AAA	3.40	07/01/2009	3,685,000.00	100.25	3,694,389.90	9,389.90	3.40	1.29	1.34
20056NEH9	1,950,000.00	COMMERCE PWRS AAA	6.50	08/01/2009	1,993,789.00	104.43	2,036,305.05	37,516.05	5.01	1.34	1.42
544587MT2	3,270,000.00	LOS ANGELES IMP Aaa/AAA	5.17	08/01/2009	3,270,000.00	102.18	3,341,449.50	71,449.50	5.17	1.35	1.42
338265BN3	5,665,000.00	FRESNO CNTY PENSION Aaa/AAA	3.04	08/15/2009	5,533,175.45	99.57	5,640,372.25	107,196.80	4.50	1.41	1.48
010608TE7	1,220,000.00	AL PUB SCH/CLG TXB-B Aaa/AAA	7.15	11/15/2009	1,276,913.00	105.92	1,292,260.60	15,347.60	4.23	1.51	1.51
207748R69	4,570,000.00	CT HFA TXB-MTG-C-5 Aaa/AAA	3.57	11/15/2009	4,525,351.10	100.08	4,573,610.30	48,259.20	4.11	1.63	1.71
456567VJ2	3,625,000.00	INDUSTRY IRB TXB TA Aaa/AAA	4.90	05/01/2010	3,672,800.00	100.45	3,641,203.75	(31,596.25)	5.03	2.01	2.17
686053FN4	1,000,000.00	OR SCH BRDS-TXB-PEN Aaa/AAA	4.18	06/30/2010	1,003,000.00	102.13	1,021,319.00	18,319.00	4.06	2.19	2.33
54471RCD7	5,000,000.00	LOS ANGELES TRN Aaa/AAA	4.86	07/01/2010	5,107,700.00	103.20	5,199,900.00	92,200.00	3.63	2.19	2.34
842471BO8	4,025,000.00	STHRN CA PWR TXB Aaa/AAA	3.43	07/01/2010	4,025,000.00	100.80	4,057,115.48	32,115.47	3.43	2.22	2.34
20056NEJ5	2,080,000.00	COMMERCE PWRS AAA	6.50	08/01/2010	2,157,979.20	107.39	2,233,626.72	75,647.52	5.04	2.22	2.42
544587MIU9	3,445,000.00	LOS ANGELES IMP Aaa/AAA	5.20	08/01/2010	3,445,000.00	103.65	3,520,807.96	75,807.96	5.20	2.24	2.42
207748R97	4,885,000.00	CT HFA TXB-MTG-C-5 Aaa/AAA	3.91	11/15/2010	4,819,384.30	101.01	4,903,933.55	84,549.25	4.16	2.52	2.71
	87,415,000.00				87,386,976.95		88,542,491.58	1,153,514.63	4.65	1.21	1.28
MCD - NEGOTIABLE CD											
848766M30	100,000,000.00	WELLS FARGO A1+/P1	2.94	03/18/2008	100,000,000.00	100.00	100,000,000.00	-	2.94	0.05	0.05
06050YFJ4	50,000,000.00	BANK OF AMERICA A1+/P1	4.65	03/25/2008	50,000,000.00	100.00	50,000,000.00	-	4.65	0.07	0.07
74977FLE8	30,000,000.00	RABOBANK A1+/P1	5.30	05/07/2008	30,000,000.00	100.00	30,000,000.00	-	5.30	0.18	0.18
7497714T1	20,000,000.00	RABOBANK A1+/P1	5.22	05/21/2008	20,000,000.00	100.00	20,000,000.00	-	5.22	0.22	0.22
74977FTB6	45,000,000.00	RABOBANK A1+/P1	4.28	05/23/2008	45,000,000.00	100.00	45,000,000.00	-	4.01	0.23	0.23
	245,000,000.00				245,000,000.00		245,000,000.00		4.01	0.12	0.12
TOTALS	5,427,282,000.00				5,408,222,516.81		5,430,663,802.59	22,441,283.78	4.12	0.91	0.98

1. The market value and yield of short-term money market securities are based on purchase price.
 2. Average life is the number of years until principal is returned at maturity, weighted by market value.
 3. Local Agency Obligations have variable rate coupons, spread to Pool.
 4. Modified Duration. The percentage price change of a security for a given change.
 The higher the modified duration of a security, the higher the risk.



The Treasurer's Pooled Investment Fund was in **FULL COMPLIANCE** with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.

Investment Category	Government Code			County Investment Policy			Actual Riverside Portfolio %
	Maximum Maturity	Authorized % Limit	Quality S&P/Moody's	Maximum Maturity	Authorized % Limit	Quality S&P/Moody's	
CA AGENCY BONDS	5 YEARS	NO LIMIT	A/A2/A	3 YEARS	5% \$ 50MM	A/A2/A	163%
U.S. TREASURY	5 YEARS	NO LIMIT	N/A	5 YEARS	100%	N/A	-
LOCAL AGENCY OBLIGATIONS	5 YEARS	NO LIMIT		3 YEARS	2.50%	INVESTMENT GRADE	0.12%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	AAA	N/A	60.20%
BILLS OF EXCHANGE	270 DAYS	40% (1)		180 DAYS	30%	A 1P 1F1	-
COMMERCIAL PAPER	270 DAYS	40%	A1P1	270 DAYS	40%	A 1P 1F1	2.74%
CERTIFICATE & TIME DEPOSITS	5 YEARS	30%		1 YEAR	25% MAX	A 1P 1F1	4.5%
REPURCHASE AGREEMENTS	1 YEAR	NO LIMIT		45 DAYS	40%/25% TERM MAX	A 1P 1F1	-
REVERSE REPOS	92 DAYS	20%		60 DAYS	10% MAX	N/A	-
MED. TERM NOTES	5 YEARS	30%	A	2 YEARS	20% MAX	AA/A2/AA	5.12%
Cal TRUST SHORT TERM FUND	N/A	N/A	N/A	DAILY LIQUIDITY	1%	Board Approved RATINGS AGENCIES	0.99%
MUTUAL FUNDS	90 DAYS (2)	20%	AAA/Aaa (3)	DAILY LIQUIDITY	20%		-
SECURED BANK DEPOSITS	5 YEARS	NO LIMIT		1 YEAR	2%		-
MORTGAGE PASS-THROUGH SECURITIES	5 YEARS	20%	AA-SECURITY A-ISSUER	N/A	N/A		-
LOCAL AGENCY INVESTMENT FUNDS	N/A	NO LIMIT		3 YEARS	0% MAX		-
CASH/DEPOSIT ACCOUNT	N/A	N/A	N/A	N/A	N/A	N/A	4.68%

1 No more than 30% of this category may be invested with any one commercial bank
 2 Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 90 days
 3 Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.

THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646



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