

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

6083



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
March 31, 2008

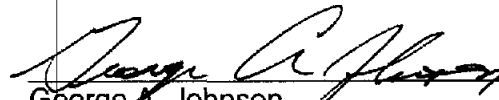
SUBJECT: Tract 31220 (and Offsite Improvements for a portion of Tract 30575-1)
A Schedule "A" Subdivision in the Eastvale Area
Extension of Time Agreements/Reduction of Securities

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On December 13, 2005, the Board entered into agreements with WL Homes LLC, a Delaware LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$265,000 - Bond #SU5012279 for the completion of street improvements (onsite)
- \$63,000 - Bond #SU5012279 for the completion of the water system (onsite)
- \$79,000 - Bond #SU5012279 for the completion of the sewer system (onsite)
- \$19,000 - Bond #SU5012280 for the completion of monumentation (onsite)
- \$178,000 - Bond #SU5013371 for the completion of street improvements (offsite)
- \$17,000 - Bond #SU5013371 for the completion of the water system (offsite)
- \$33,500 - Bond #SU5013371 for the completion of the sewer system (offsite) **(Continued)**

Departmental Concurrence


George A. Johnson
Director of Transportation

- HS:lf
Submittals: Vicinity Map
- Road/Drainage Agrmts (Onsite)
 - Water System Agrmts (Onsite)
 - Sewer System Agrmts (Onsite)
 - Survey Monument Agrmts (Onsite)
 - Road/Drainage Agrmts (Offsite)
 - Water System Agrmts (Offsite)
 - Sewer System Agrmts (Offsite)

REVIEWED BY EXECUTIVE OFFICE
DATE 3/20/08
Tina Grande

Dep't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref. 12/13/05 - 2.15 | District: 2 | Agenda Number:

The Honorable Board of Supervisors

RE: Tract 31220 (and Offsite Improvements for a portion of Tract 30575-1)

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The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted by Arch Insurance Company as follows:

\$60,000 - Bond #SU5012279 for the completion of street improvements (onsite)

\$6,300 - Bond #SU5012279 for the completion of the water system (onsite)

\$7,900 - Bond #SU5012279 for the completion of the sewer system (onsite)

\$19,000 - Bond #SU5012280 for the completion of monumentation (onsite)

\$35,000 - Bond #SU5013371 for the completion of street improvements (offsite)

\$1,700 - Bond #SU5013371 for the completion of the water system (offsite)

\$3,350 - Bond #SU5013371 for the completion of the sewer system (offsite)

The developer requests an extension of time for the completion of Tract 31220 (and Offsite Improvements for a portion of Tract 30575-1). The agreements and reduced securities for the extension of time have been approved by County Counsel.

VICINITY MAP

TR 31220



N
N.T.S

