

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

8123



**FROM:** TLMA - Transportation Department

**SUBMITTAL DATE:**  
April 21, 2008

**SUBJECT:** Tract 28695-1  
A Schedule "A" Subdivision in the French Valley Area  
**Extension of Time Agreements**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On August 15, 2006, the Board entered into agreements with Capital Pacific Holdings, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$3,023,000 - Bond #08678593 for the completion of street improvements
- \$410,000 - Bond #08678593 for the completion of the water system
- \$357,000 - Bond #08678593 for the completion of the sewer system

The developer requests an extension of time for the completion of Tract 28695-1. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez  
Director of Transportation

HS:lf

Submittals: Vicinity Map  
Road/Drainage Imprmnt Agrmts  
Water System Imprmnt Agrmts  
Sewer Imprvmt Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE: 4/14/08 BY: [Signature]  
Title: County Counsel

Departmental Concurrence

Policy  
 Policy

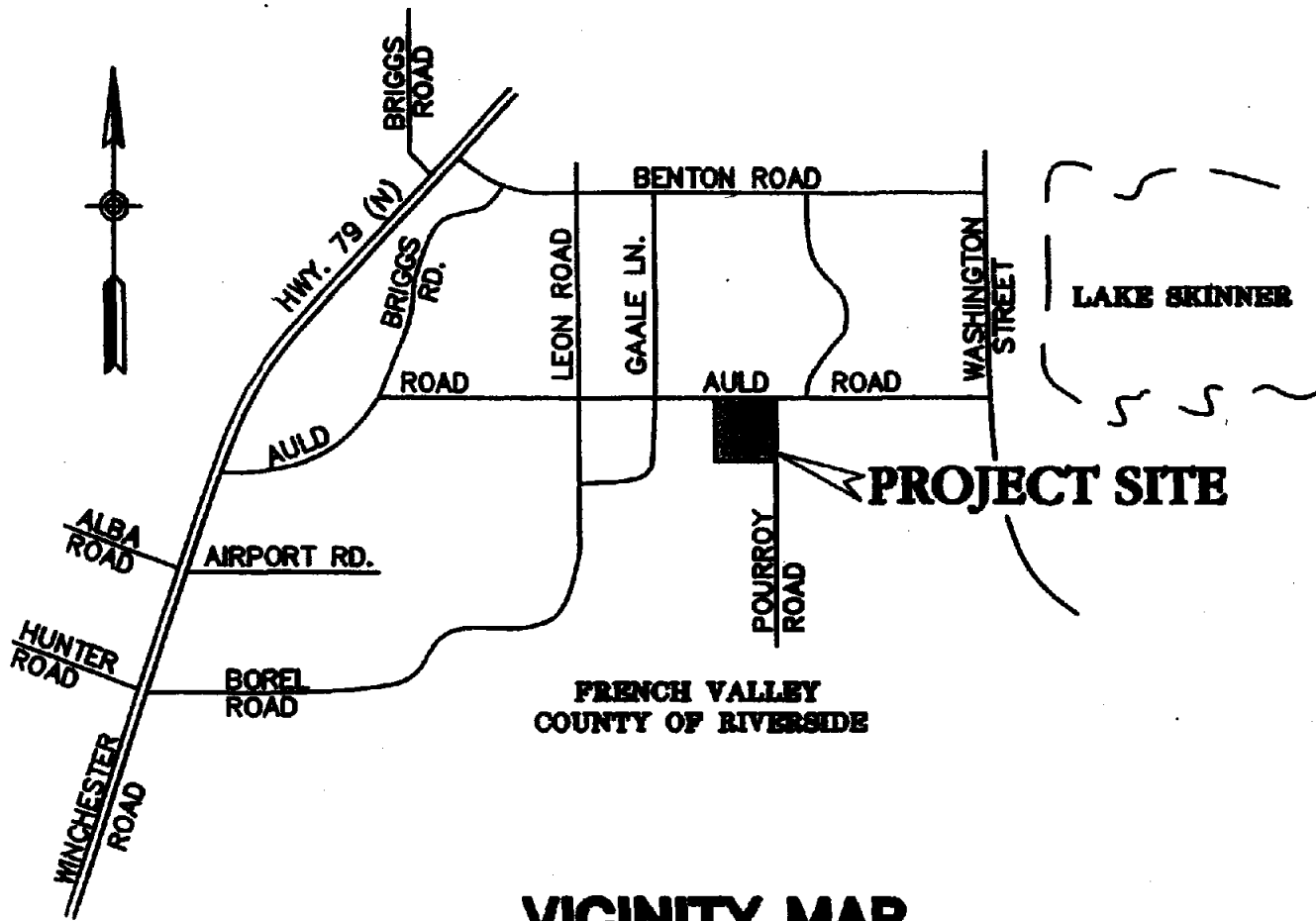
Consent  
 Consent

Dept'l Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 08/15/06 - 2.19 | District: 3 | Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

2.12



**VICINITY MAP**

SEC. 8, T7S, R2W, SBM