

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

312B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
May 12, 2008

SUBJECT: Tract 29114-1
A Schedule "A" Subdivision in the French Valley Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 3, 2007, the Board entered into agreements with Barratt American, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Travelers Casualty and Surety Company of America as follows:

- \$334,000 - Bond #104028673 for the completion of street improvements
- \$49,000 - Bond #104028673 for the completion of the water system
- \$76,100 - Bond #104028673 for the completion of the sewer system
- \$90,600 - Bond #104028674 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 29114-1. Our records indicate that this project is approximately 60% completed for streets work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Survey Monumentation Agrmts

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE
DATE 5/20/08
Tina Grande

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 04/03/07 - 2.10 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.20

