

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

313B



**FROM:** TLMA - Transportation Department

**SUBMITTAL DATE:**  
May 12, 2008

**SUBJECT:** Tract 29148 (MS 3838)  
Schedule "A" Subdivisions in the Eastvale Area  
**Extension of Time Agreements/Reduction of Securities**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On September 12, 2006, the Board entered into agreements with Northfork 2002, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$5,132,950 - Bond #SU6002250 for the completion of street improvements
- \$246,500 - Bond #SU6002280 for the completion of the water system
- \$369,000 - Bond #SU6002275 for the completion of the sewer system

**(Continued)**

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 5/12/08  
Tina Grande

Juan C. Perez  
Director of Transportation

HS:lf

- Submittals: Vicinity Map  
Road/Drainage Agrmts  
Water System Agrmts  
Sewer System Agrmts

Policy  
 Policy

Consent  
 Consent

Dept's Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 09/12/06 - 2.21 | District: 2 | Agenda Number:

**ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD**

**2.21**

The Honorable Board of Supervisors

RE: Tract 29148 (MS 3838)

May 12, 2008

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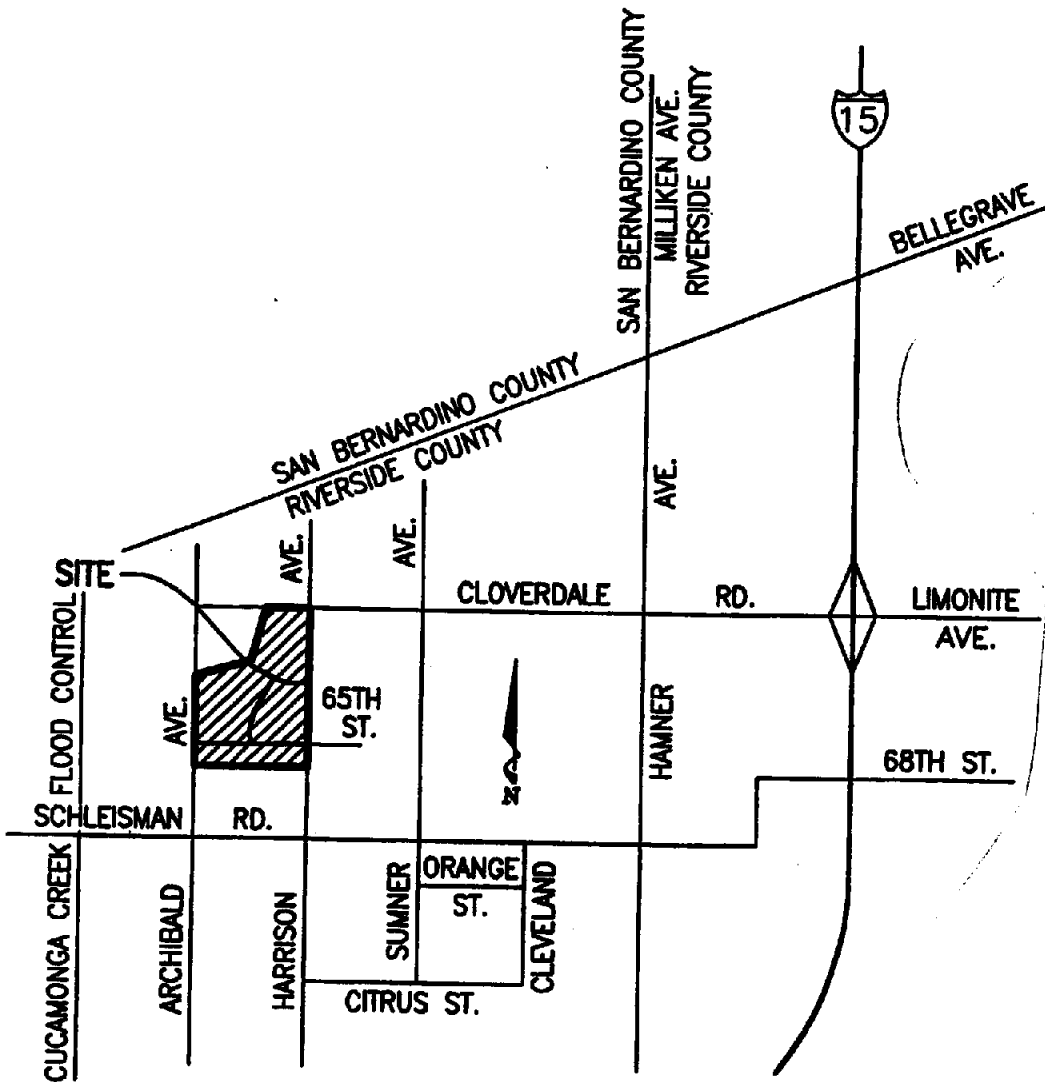
The improvements for this project have been partially completed, and on September 13, 2006, these securities were reduced to the following amounts:

\$387,000 - Bond #SU6002250 for the completion of street improvements

\$49,300 - Bond #SU6002280 for the completion of the water system

\$73,800 - Bond #SU6002275 for the completion of the sewer system

The developer requests an extension of time for the completion of Tract 29148 (MS 3838). The agreements and reduced securities for the extension of time have been approved by County Counsel.



SEC. 26. T 2S. R. 7W. S.B.M.

**VICINITY MAP**

N.T.S.