

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

305B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
May 5, 2008

SUBJECT: Tract 29648 (MS 3905)
A Schedule "A" Subdivision in the Mead Valley Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On July 26, 2005, the Board entered into agreements with K Hovnanian Communities, Inc. for the improvement of streets within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

\$2,867,500 - Bond #929350880 for the completion of street improvements

The developer requests an extension of time for the completion of Tract 29648 (MS 3905). Our records indicate that this project is approximately 90% completed for streets work. The agreements for the extension of time have been approved by County Counsel.

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 5/2/08
Jina Grande

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts

Policy
 Policy

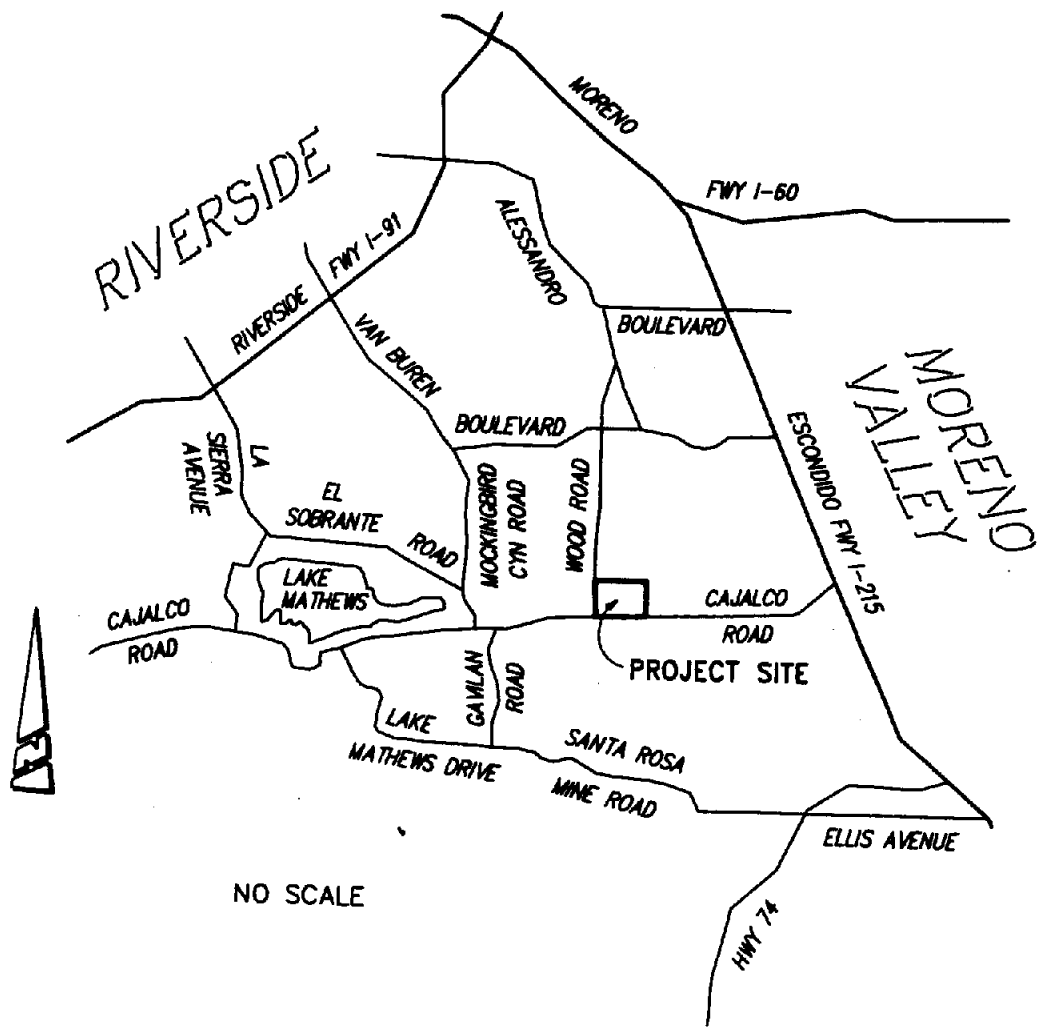
Consent
 Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 07/26/05 - 2.26 | District: 1 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.24



VICINITY MAP