

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

306 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
May 5, 2008

SUBJECT: Tract 30996
A Schedule "A" Subdivision in the Murrieta Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 4, 2006, the Board entered into agreements with Beazer Homes Holdings Corp for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,632,000 - Bond #SU5019263 for the completion of street improvements (onsite)
- \$295,000 - Bond #SU5019263 for the completion of the water system (onsite)
- \$333,000 - Bond #SU5019263 for the completion of the sewer system (onsite)
- \$19,900 - Bond #SU5019264 for the completion of the monumentation (onsite) **(Continued)**

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 5/2/08
Tina Grande

Juan C. Perez
Director of Transportation

- HS:lf
Submittals: Vicinity Map
- Road/Drainage Imprvmt Agrmts (Onsite)
 - Water System Imprvmt Agrmts (Onsite)
 - Sewer System Imprvmt Agrmts (Onsite)
 - Survey Monument Agrmts (Onsite)
 - Road/Drainage (Offsite - Elliot Rd)
 - Road/Drainage (Offsite - Winchester Rd)
 - Road/Drainage (Offsite - Monaco Rd)

Policy

Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 04/04/06 - 2.11 | District: 3 | Agenda Number:

The Honorable Board of Supervisors

RE: Tract 30996

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\$249,500 - Bond #SU5019262 for the completion of street improvements (Winchester Rd offsite)

\$37,000 - Bond #SU5019261 for the completion of street improvements (Monaco Rd. offsite)

\$157,500 - Bond #SU5019260 for the completion of street improvements (Elliot Rd. offsite)

The developer requests an extension of time for the completion of Tract 30996. Our records indicate that this project is approximately 90% completed for streets work. The agreements for the extension of time have been approved by County Counsel.



N

N.T.S

