

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

329



FROM: Treasurer-Tax Collector

SUBMITTAL DATE:
05/08/08

SUBJECT: Request for increase in revenue and expenditure appropriations for credit card fees

RECOMMENDED MOTION: That the Board of Supervisors approve and direct the Auditor-Controller to adjust appropriations and estimated revenue for credit card fees

Increase appropriations:

10000-1400100000-525440 Professional Services \$605,000

Increase estimated revenue:

10000-1400100000-770090 Treasurer-Tax Collection Fees \$605,000

BACKGROUND: The revenue and taxation code requires that the county charge a fee to recover its costs for allowing property taxes to be paid with credit cards. This year there has been an unexpectedly large demand for this service, due to the mid-year rollout of our new telephone and web applications. The extra credit card use will push associated expenses beyond currently-budgeted levels; therefore, the department requests a budget adjustment to continue providing this vital service. The additional fee revenue generated by each transaction matches the additional expense.

Paul McDonnell

Paul McDonnell, Treasurer-Tax Collector

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 605,000	In Current Year Budget:	No
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	Yes
Annual Net County Cost:	\$ 0	For Fiscal Year:	2007-08

SOURCE OF FUNDS: Departmental Revenue

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input checked="" type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

Christopher M. Hans

BY: Christopher M. Hans

County Executive Office Signature

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.:

District:

Agenda Number:

3.52

FISCAL PROCEDURES APPROVED
ROBERT E. BYRD, Auditor-Controller

SAMUEL HOUSTON

BY Samuel Houston 5/13/08
Deputy

Departmental Concurrence