

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

412B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
May 23, 2008

SUBJECT: Tract 25253-1
A Schedule "A" Subdivision in the Menifee Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 27, 2007, the Board entered into agreements with Richmond American Homes of California, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$455,000 - Bond #SU5008370 for the completion of street improvements
- \$25,400 - Bond #SU5008370 for the completion of the water system
- \$30,030 - Bond #SU5008370 for the completion of the sewer system

The developer requests an extension of time for the completion of Tract 25253-1. Our records indicate that this project is approximately 90% completed for streets work. The agreements for the extension of time have been approved by County Counsel.

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 5/23/08
Tina Grande

Juan C. Perez
Director of Transportation

HS:lf

- Submittals: Vicinity Map
 Road/Drainage Imprv Agrmts
 Water System Imprv Agrmts
 Sewer System Imprv Agrmts

Policy
 Policy

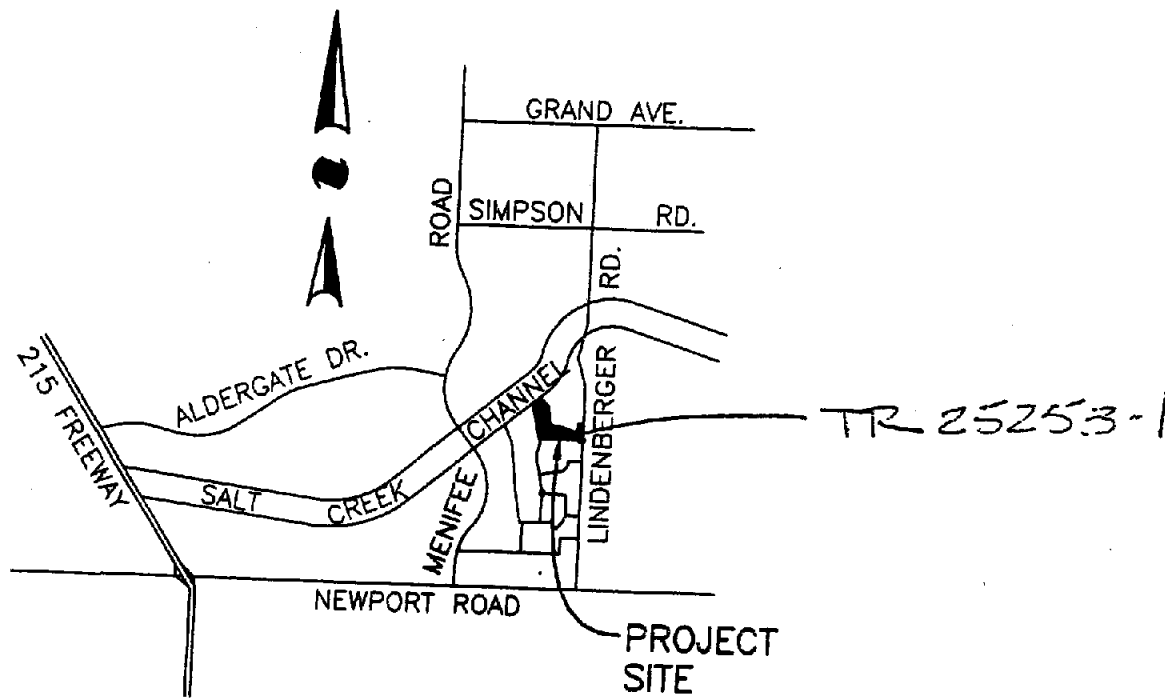
Consent
 Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 02/27/07, 2.33 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.25



VICINITY MAP

NOT TO SCALE