

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

419B



SUBMITTAL DATE:
May 23, 2008

FROM: TLMA - Transportation Department

SUBJECT: Tract 25285-3
A Schedule "A" Subdivision in the Menifee Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On March 13, 2007, the Board entered into agreements with Richmond American Homes of California, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. The required improvements have been partially completed in accordance with the approved plans. Faithful performance securities have been reduced, and are now posted by Travelers Casualty and Surety Company of America as follows:

- \$438,000 - Bond #104307997 for the completion of street improvements
- \$29,000 - Bond #104307997 for the completion of the water system
- \$36,800 - Bond #104307997 for the completion of the sewer system

The developer requests an extension of time for the completion of Tract 25285-3. Our records indicate that this project is approximately 90% completed for streets work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 5/21/08
Tina Grande

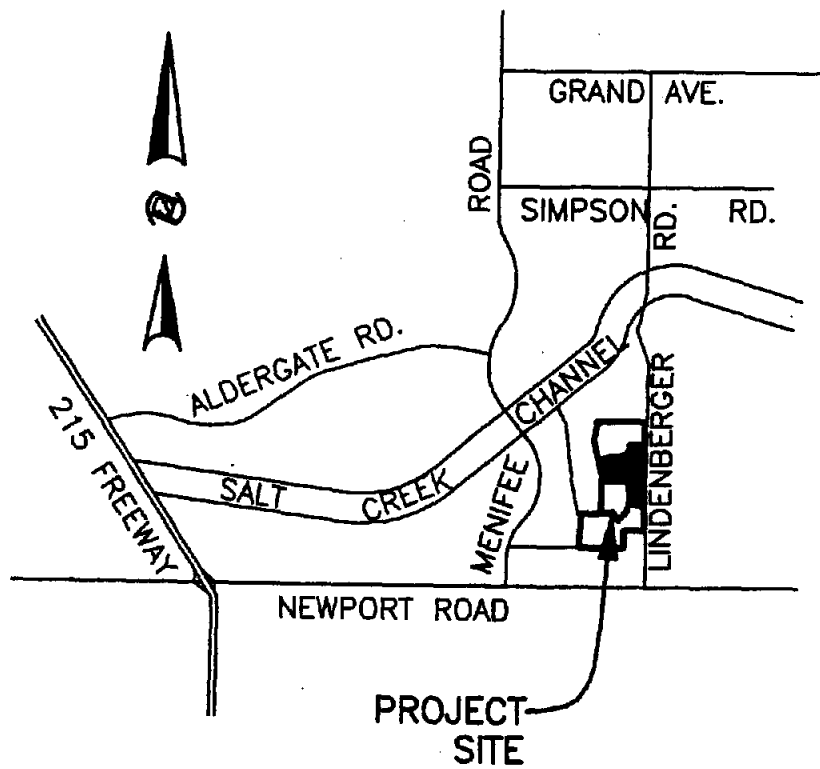
Departmental Concurrence

Policy
 Policy

Consent
 Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 03/13/07 - 2.22 | District: 3 | Agenda Number:



VICINITY MAP
NOT TO SCALE