

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

407B



**FROM:** TLMA - Transportation Department

**SUBMITTAL DATE:**  
May 23, 2008

**SUBJECT:** Tract 30064  
A Schedule "A" Subdivision in the Menifee Area  
**Extension of Time Agreements/Reduction of Securities**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

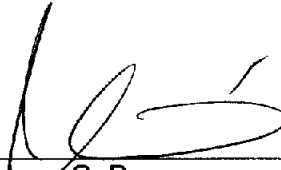
**BACKGROUND:** On March 13, 2007, the Board entered into agreements with K Hovnanian Forecast Homes, Inc for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

- \$4,505,800 - Bond #929296888 for the completion of street improvements
- \$772,500 - Bond #929296891 for the completion of the water system
- \$1,145,000 - Bond #929296889 for the completion of the sewer system
- \$165,000 - Bond #929296890 for the completion of the monumentation **(Continued)**

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE: 5/23/08  
Tina Grande

  
\_\_\_\_\_  
Juan C. Perez  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Agrmts  
Water System Agrmts  
Sewer System Agrmts  
Monumentation Agrmts

Policy  
 Policy

Consent  
 Consent

Dep't Recomm.:  
Per Exec. Ofc.:

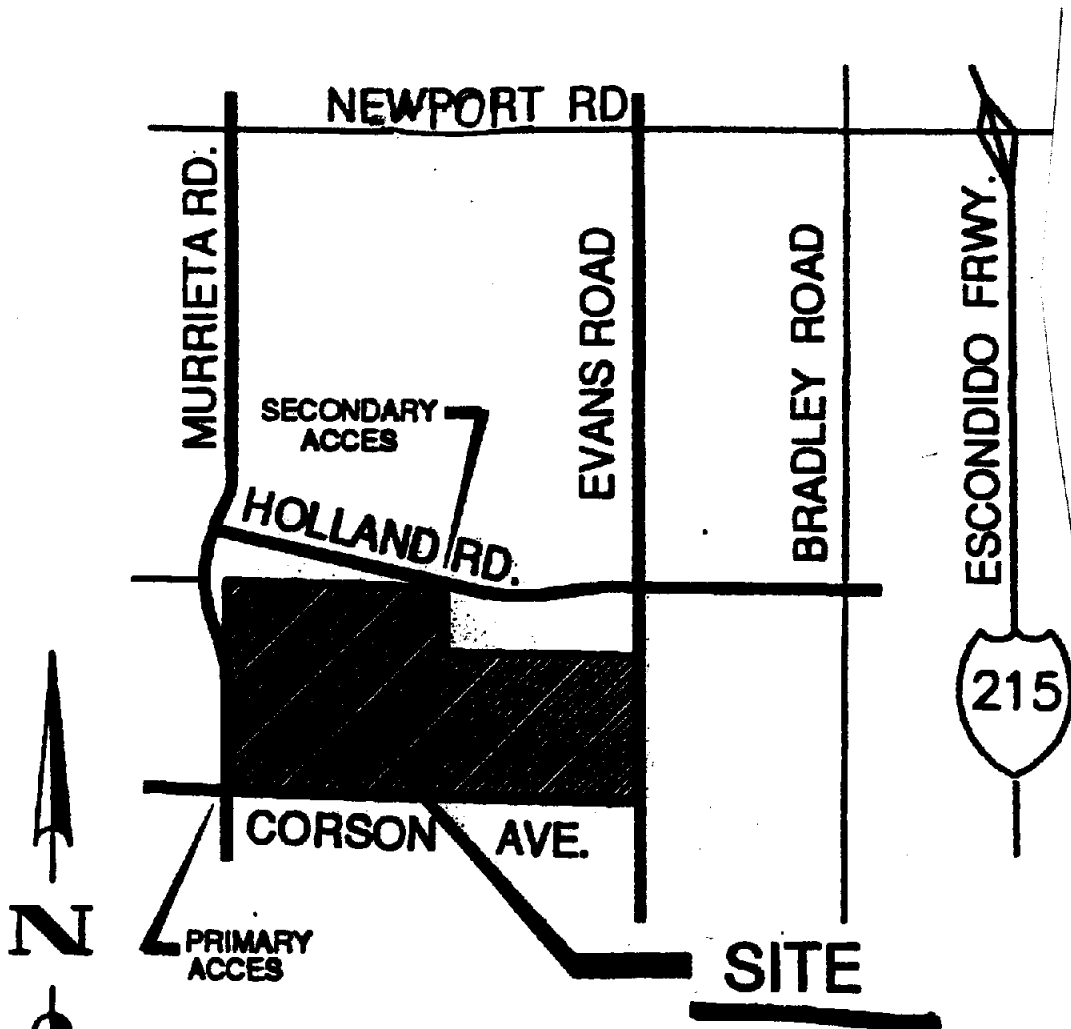
Prev. Agn. Ref. 03/13/07 - 2.9 | District: 3 | Agenda Number:

The Honorable Board of Supervisors  
RE: Tract 30064  
May 23, 2008  
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The improvements for this project have been partially completed, and are now posted by The Continental Insurance Company as follows:

\$1,800,000 - Bond #929296888 for the completion of street improvements  
\$154,500 - Bond #929296891 for the completion of the water system  
\$229,000 - Bond #929296889 for the completion of the sewer system  
\$165,000 - Bond #929296890 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 30064. The agreements and reduced securities for the extension of time have been approved by County Counsel.



## VICINITY MAP

**SEC 14 & 15 OF T.8S, R.2W**  
**NOT TO SCALE**

