

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

431



**FROM:** Economic Development Agency

**SUBMITTAL DATE:**  
April 25, 2008

**SUBJECT:** Assignment of Lease at Jacqueline Cochran Regional Airport

**RECOMMENDED MOTION:** That the Board of Supervisors approve:

1. The Consent to the Assignment of Lease dated April 17, 2008, between CK Development Group LTD, as Assignor, and Knickerbocker Aviation LLC, as Assignee, of the Lease dated May 23, 2006, between the County of Riverside, as Lessor, and CK Development Group LTD, as Lessee;
2. Authorize the Chairman of the Board of Supervisors to execute the Consent; and
3. Authorize the Assistant County Executive Officer/EDA to execute any additional document required by the Assignment.

**BACKGROUND:** The Economic Development Agency has received an Assignment of Lease dated April 17, 2008, between CK Development Group LTD, as Assignor, and Knickerbocker Aviation LLC, as Assignee, of the Lease dated May 23, 2006, between the County of Riverside, as Lessor, and CK Development Group LTD, as Lessee. A nine acre aircraft storage development is planned for the leasehold. A grading permit for the project has been issued and grading is expected to begin within thirty days. The President and Secretary of Assignor are the Managing Members of the Assignee. Staff recommends that the Board of Supervisors consent to the Assignment of Lease. County Counsel has reviewed the Consent and approved it as to form.

*Deanna Lorson*

RZ:DL:CC:DS:HO

S:\EDCOM\AIRPORTS\JCRAICK Dev Grp\CKDG F11 assign to Knickerbocker Aviation 4.25.08.doc

Deanna Lorson, Managing Director for  
Robin Zimpfer, Assistant County Executive Officer/EDA

**FINANCIAL DATA**

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
Annual Net County Cost:	\$ 0	For Fiscal Year:	No

**COMPANION ITEM ON BOARD OF DIRECTORS AGENDA:** No

**SOURCE OF FUNDS:** N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE

BY: *Jennifer L. Sargent*  
Jennifer L. Sargent

County Executive Office Signature

Policy  
 Policy

Consent  
 Consent

Dept Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.: May 23, 2006 3.19

District:

Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

3.20

Form 11 (Rev 06/2003)

FORM APPROVED COUNTY COUNSEL  
BY: Gordon V. Woo 5/20/08  
DATE: GORDON V. WOO  
Departmental Concurrence