

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

415



FROM: Paul McDonnell, Treasurer-Tax Collector

SUBMITTAL DATE:
May 19, 2008

SUBJECT: Coachella Valley Conservation Commission (CVCC) – Discretionary Depository Agreement


RECOMMENDED MOTION: That the Board take the following actions:

- 1.) Approve the Discretionary Depository Agreement with CVCC
- 2.) Direct the County Auditor/Controller to establish a fund number within the County Treasury for the CVCC.

BACKGROUND: In 1974 a Joint Powers Agreement created the Coachella Valley Association of Governments (CVAG). The members of CVAG have the authority to prepare and implement habitat conservation plans. The members decided that the formation of a single public agency would efficiently serve the interests of the parties. On December 1, 2005 the CVCC was formed.

The purpose of the agreement is to assist CVCC by allowing them to utilize the Riverside County Treasury as their depository which includes the receipt, safeguarding, and investment of funds, similar to that of services currently being utilized by CVAG. Executive management has requested our assistance as a result of our longstanding professional relationship and has expressed that they are pleased with our services. The documents have been reviewed by County Counsel.

FORM APPROVED COUNTY COUNSEL
BY: DOROTHY L. HONN DATE: 5-19-08
Departmental Concurrence



Don Kent, Assistant Treasurer-Tax Collector for
Paul McDonnell, Department Head

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2007/08

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: _____
County Executive Office Signature Christopher M. Hans

Dep't Recomm.: Policy Policy
Per Exec. Ofc.: Consent Consent

Prev. Agn. Ref.: _____ **District:** 4 **Agenda Number:** _____

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

3.67