

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

551



FROM: Economic Development Agency

SUBMITTAL DATE:
April 23, 2008

SUBJECT: Assignment of Aviation Ground Lease, Jacqueline Cochran Regional Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Assignment from Assignor John Kamburoff to Assignee The John A. Kamburoff Revocable Trust dated December 1, 1980, an ENTITY, of the Lease dated April 25, 2000, and amended by First Amendment to Lease dated January 4, 2002, between the County of Riverside, as Lessor, and John Kamburoff, as Lessee;
2. Authorize the Chairman of the Board of Supervisors to execute the Consent; and
3. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Assignment.

BACKGROUND: The Economic Development is in receipt of an Assignment of the Lease dated April 25, 2000, and amended by First Amendment to Lease dated January 4, 2002, between the County of Riverside, as Lessor, and John Kamburoff, as Lessee, between Assignor John Kamburoff and Assignee The John A. Kamburoff Revocable Trust dated December 1, 1980, an ENTITY. Kamburoff leased 8,000 square feet of land at Jacqueline Cochran Regional Airport and built a 4,800 square foot aircraft storage hangar. For estate planning purposes he now desires to assign the lease to his family trust. (Continued on page 2)

RZ:DL:CC:DS:HO
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4.23.08.doc

Robin Zimpfer
Robin Zimpfer
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	No

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY: *Jennifer L. Sargent*
Jennifer L. Sargent

County Executive Office Signature

Policy Policy

Consent Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: April 25, 2000 3.10; Jun 04, 2002 3.19

District: 4th

Agenda Number:

3.16

FORM APPROVED COUNTY COUNSEL
BY: Gordon V. Woo 5/30/08
DATE: GORDON V. WOO
Departmental Concurrence

BACKGROUND: (continued)

Economic Development Agency staff recommends that the Board of Supervisors consent to the Assignment of Lease. County Counsel has reviewed the Consent and approved as to form.