

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

610 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
June 9, 2008

SUBJECT: Tract 23234
A Schedule "A" Subdivision in the Mead Valley Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 28, 2006, the Board entered into agreements with Stonewood Housing Partners, L.P. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

- \$613,518 - Bond #2124549 for the completion of street improvements
- \$83,000 - Bond #2124549 for the completion of the water system
- \$100,000 - Bond #2124549 for the completion of the sewer system
- \$23,600 - Bond #2124550 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 23234. Our records indicate that this project is approximately 40% completed for streets utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 6/10/08
Tina Grande

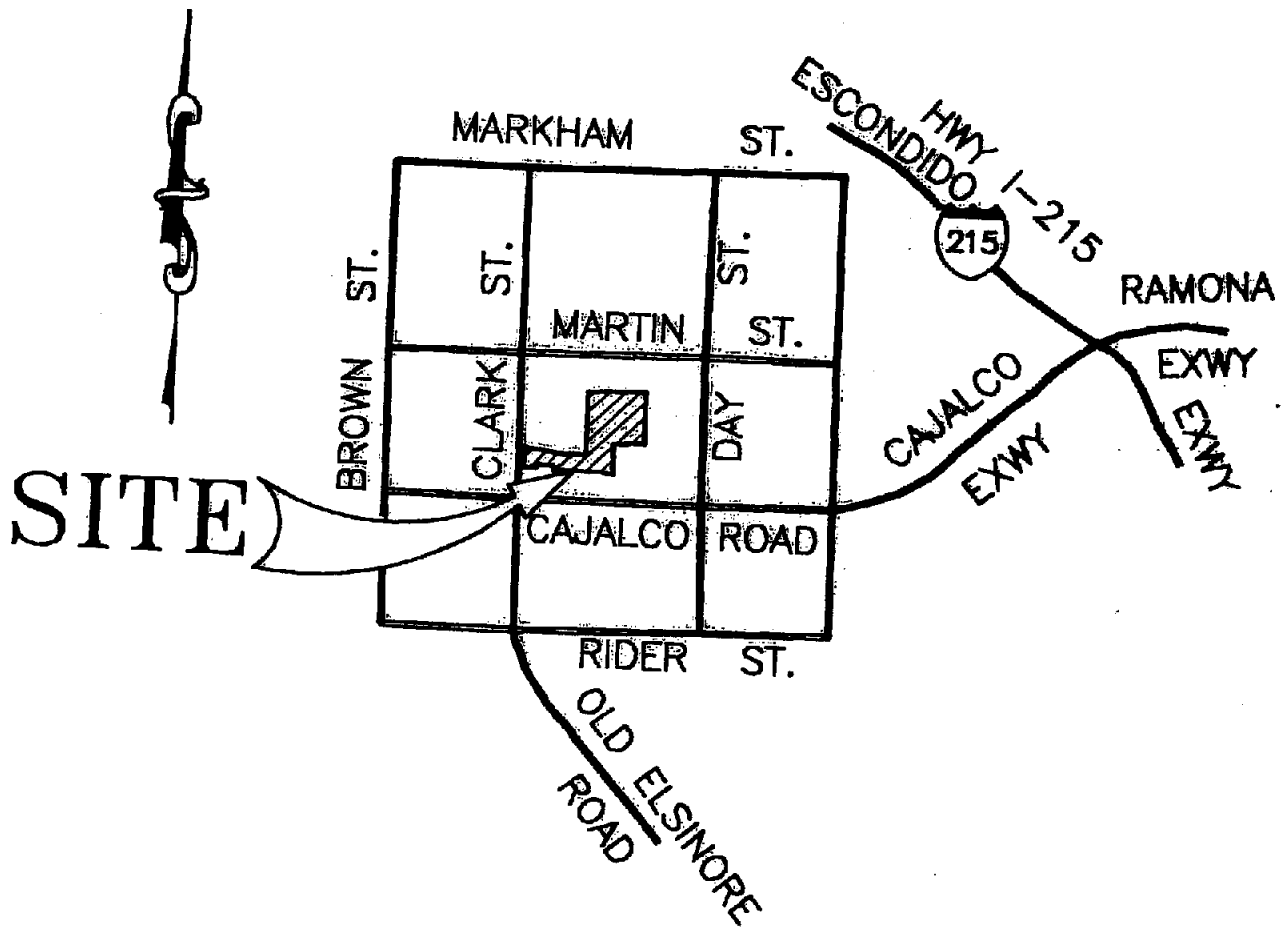
Departmental Concurrence

Dep't Recomm.:	<input type="checkbox"/>	Policy
Per Exec. Ofc.:	<input checked="" type="checkbox"/>	Consent
	<input checked="" type="checkbox"/>	Policy

Prev. Agn. Ref. 2/28/06 - 2.19 | District: 1 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.5



Map of [illegible] 1988

[illegible]