

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

611 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
June 9, 2008

SUBJECT: Tract 28695-2
A Schedule "A" Subdivision in the French Valley Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On January 30, 2007, the Board entered into agreements with Ryland Homes of California for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Faithful performance securities originally posted by Fidelity and Deposit Company of Maryland have been reduced and are now posted as follows:

- \$900,000 - Bond #08773729 for the completion of street improvements
- \$60,700 - Bond #08773729 for the completion of the water system
- \$72,100 - Bond #08773729 for the completion of the sewer system
- \$82,000 - Bond #08773730 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 28695-2. Our records indicate that this project is approximately 50% completed for streets utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agrmts

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 6/10/08
Tina Grande

Policy

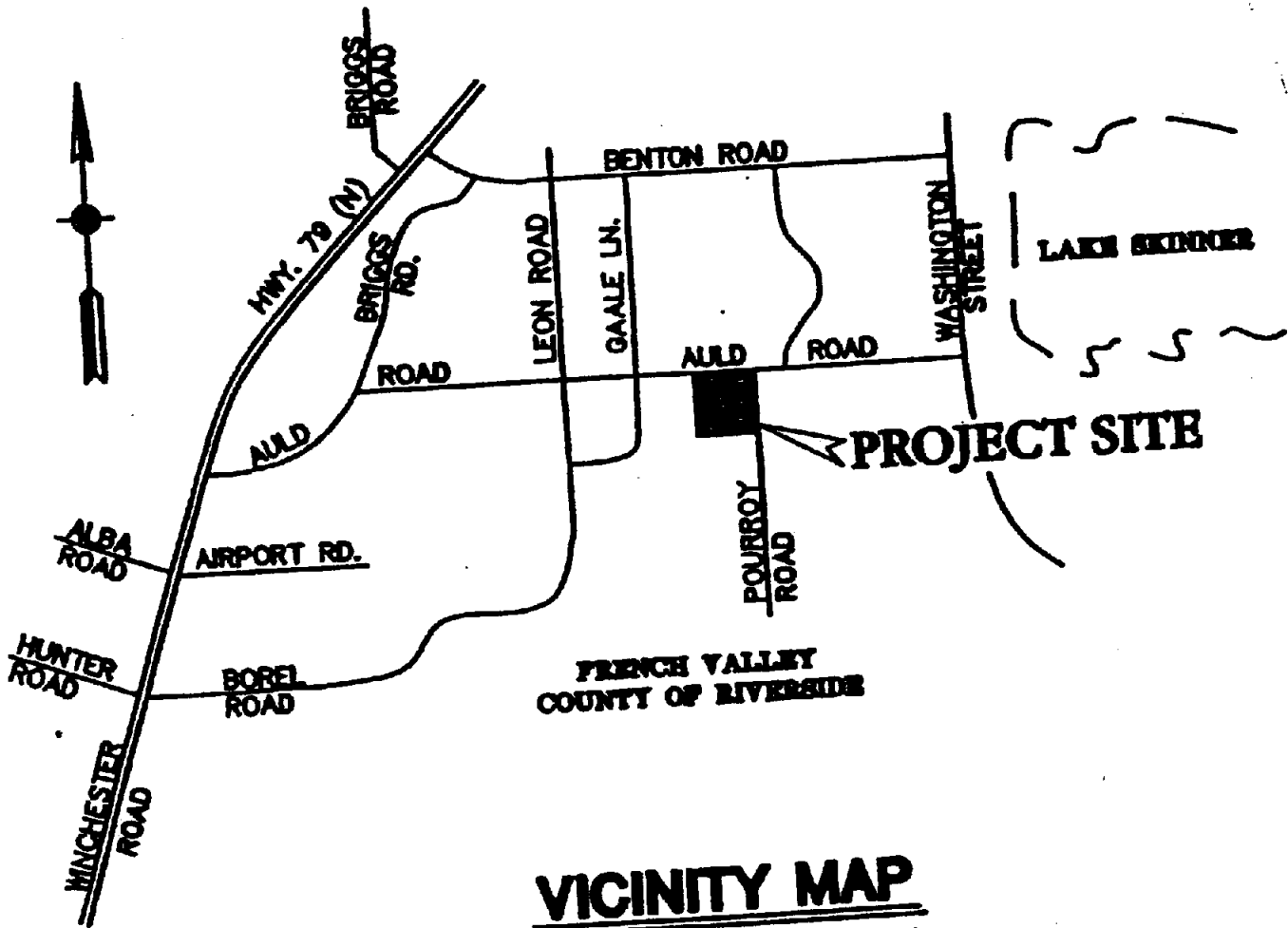
Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 01/30/07 - 2.8 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.7



VICINITY MAP
SEC. 8, T7S, R2W, S8M