

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

605B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
June 2, 2008

SUBJECT: Tract 29622
A Schedule "B" Subdivision in the Lake Mathews Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 27, 2007, the Board entered into agreements with William Lyon Homes, Inc for the improvement of streets and the installation of a water system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$199,500 - Bond #SU5000545 for the completion of street improvements
- \$67,000 - Bond #SU5000545 for the completion of the water system

The developer requests an extension of time for the completion of Tract 25285. Our records indicate that this project is approximately 60% completed for streets work. The agreements for the extension of time have been approved by County Counsel.

Departmental Concurrence

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 6/10/08
Tina Grande

Policy

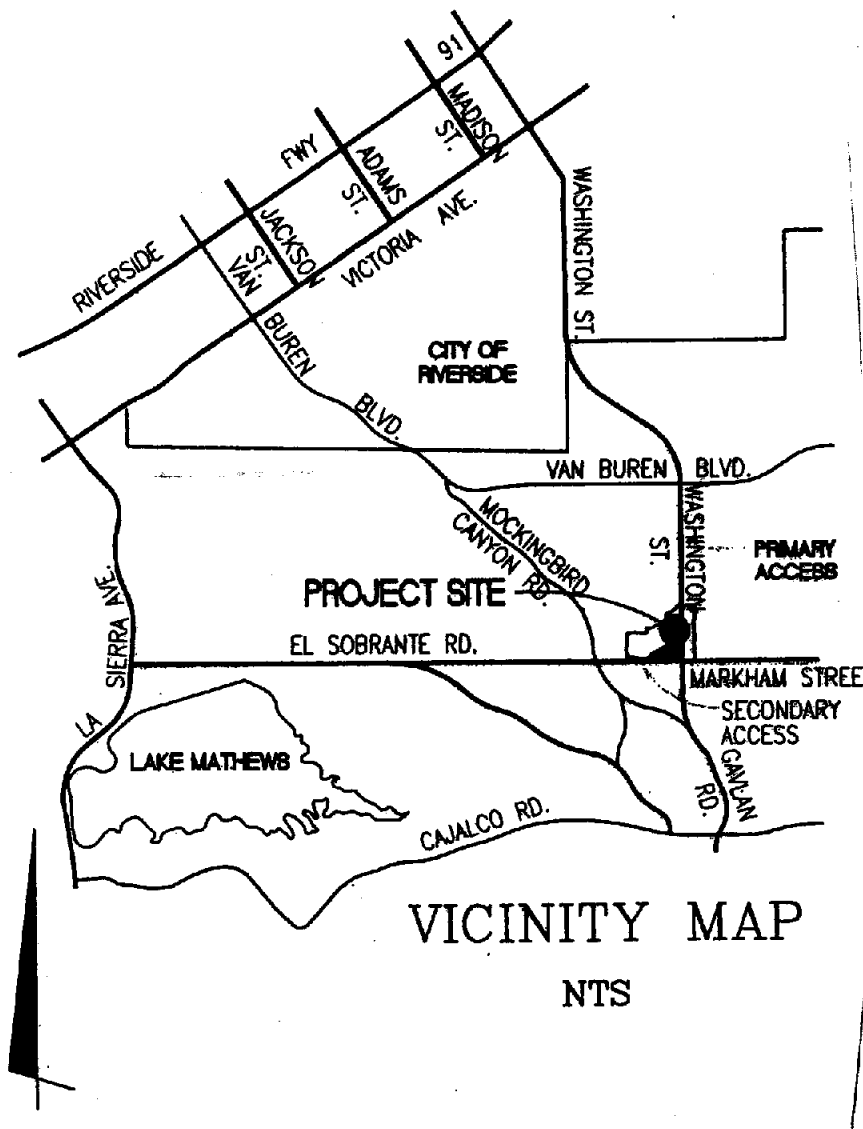
Consent

Dept't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 02/27/07 - 2.41 | District: 1 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.10



VICINITY MAP
NTS