

750



**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

**FROM:** Economic Development Agency

**SUBMITTAL DATE:**  
May 1, 2008

**SUBJECT:** Aviation Sublease and Bill of Sale at Jacqueline Cochran Regional Airport

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Consent to the Sublease dated April 2, 2008, between John Obradovich and Betty Obradovich, as Sublessors, and Tanner Darby, LLC, a Nevada limited liability company, as Sublessee;
2. Consent to the Bill of Sale between Richard S. Kyaw, and unmarried man, as Sellers, and Tanner Darby, LLC, a Nevada limited liability company, as Buyer;
3. Authorize the Chairman to execute the Consent to Sublease and the Bill of Sale; and
4. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Sublease and Bill of Sale.

**BACKGROUND:** The Economic Development Agency (EDA) has received a Sublease dated April 2, 2008, between John Obradovich and Betty Obradovich, as Sublessor, and Tanner Darby, LLC, a Nevada limited liability company, as Sublessee; and a Bill of Sale, between Richard S. Kyaw, and unmarried man, as Seller, and Tanner Darby, LLC, a Nevada limited liability company, as Buyer.

(Continued on page 2)

*Robin Zimpfer*

RZ:DL:CC:DS:HO

S:\EDCOM\AIRPORTS\JCRA\Obradovich\OBRAD F11 Tanner Darby slse 5.1.08.doc

Robin Zimpfer

Assistant County Executive Officer/EDA

<b>FINANCIAL DATA</b>	<b>Current F.Y. Total Cost:</b>	\$ 0	<b>In Current Year Budget:</b>	No
	<b>Current F.Y. Net County Cost:</b>	\$ 0	<b>Budget Adjustment:</b>	No
	<b>Annual Net County Cost:</b>	\$ 0	<b>For Fiscal Year:</b>	N/A

**COMPANION ITEM ON BOARD OF DIRECTORS AGENDA:** No

**SOURCE OF FUNDS:** N/A

<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE

*Jennifer E. Sargent*

BY: Jennifer E. Sargent

**County Executive Office Signature**

<input checked="" type="checkbox"/> Policy	<input checked="" type="checkbox"/> Policy
<input type="checkbox"/> Consent	<input type="checkbox"/> Consent

<input type="checkbox"/> Consent	<input type="checkbox"/> Consent
----------------------------------	----------------------------------

Dept Recomm.:  
Per Exec. Ofc.:

**Prev. Agn. Ref.:** Jan 03, 2003, 3.11; Sept 14, 2004, 3.17; Jun 14, 2005; 3.10; Sep 12, 2006 3.23

**District:** 4th

**Agenda Number:**

**BACKGROUND** (continued):

The Sublease is under a nine-acre lease between the County of Riverside and Sublessor dated June 3, 2003, amended by First Amendment to Lease on September 14, 2004, and by Second Amendment to Lease on October 23, 2006.

On March 21, 2005, Sublessor entered into a Sublease for hangar space B10, with Richard S. Kyaw, as Sublessee. Sublessor also sold aircraft storage hangar B10 to Sublessee. Sublessor and Sublessee cancelled the Sublease on approximately April 18, 2008.

On approximately April 2, 2008, Sublessee sold aircraft storage hangar B10 to Tanner Darby, LLC, a Nevada limited liability company. On April 2, 2008, Sublessor entered into a new Sublease for aircraft storage hangar space B10 with Tanner Darby, LLC, a Nevada limited liability company, as Sublessee.

Economic Development Agency Staff recommends that the Board of Supervisors consent to the Sublease and Bill of Sale. County Counsel has reviewed the Sublease and Bill of Sale and approved them as to form.