

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

706 B



FROM: TLMA – Transportation Department

SUBMITTAL DATE:
June 13, 2008

SUBJECT: Agreement for the Funding of the Van Buren/I-215 Interchange Expansion Project between the County of Riverside and the March Joint Powers Authority.

RECOMMENDED MOTION: That the Board of Supervisors approve the attached Agreement for the Funding of the Van Buren/I-215 Interchange Expansion Project between the County of Riverside and the March Joint Powers Authority and authorize the chairman to execute this agreement.

BACKGROUND: The County has received preliminary approval from the California Transportation Commission (CTC) for \$10 million in Trade Corridor Improvement Funds (TCIF) for the Van Buren/I-215 Interchange Improvements. As part of this funding approval, the County will be asked to enter into an agreement with the CTC showing how the interchange will be funded. The County has agreed to be the lead agency for delivery of this project through a previous agreement with the March JPA, subject to receiving funding from the JPA, the master developer of the Meridian Business Park, and regional agencies such as RCTC and WRCOG to fully fund this regional interchange improvement.

Van Buren Blvd and this interchange are identified as regional facilities eligible for regional funding through the RCTC Measure A program and the WRCOG Transportation Uniform Mitigation Fee (TUMF) program. Expansion of this interchange is necessary to provide for regional traffic growth on Van Buren Blvd, one of the primary arterials in the entire County, and for development of the Meridian Business Park and the 15,000 jobs that it is expected to create for the County. RCTC recently approved a \$10 million funding commitment towards this project.

Juan C. Perez, Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 6/17/08
Departmental Concurrence: Ina Grande

FORM APPROVED COUNTY COUNSEL

BY [Signature] DATE 6/11/08
MICHELLE CLACK

JCP:jc

Policy
 Policy

Consent
 Consent

Dept't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. | District: 1st/5th | Agenda Number: **3.52**

The Honorable Board of Supervisors

RE: Agreement for the Funding of the Van Buren/I-215 Interchange Expansion Project
between the County of Riverside and the March Joint Powers Authority

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This agreement sets the terms and conditions by which the JPA agrees to identify the full funding needed for the \$97.5 million to allow the County to enter into the agreements with the CTC to secure the \$10 million in state funds.