

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

657A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:

JUN 02 2008

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 170-2, Item 711.
Last assessed to: The De Casas Trust Agreement.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Global Discoveries, LTD., assignee for Teddie O'Keefe-Viola, Successor Trustee of the De Casas Trust, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 529150029-5;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries, LTD., assignee for Teddie O'Keefe-Viola, Successor Trustee of the De Casas Trust in the amount of \$21,991.94, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court no later than ninety days from the date of this order.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the May 10, 2004 public auction sale. The deed conveying title to the purchasers at the auction was recorded July 8, 2004. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on July 21, 2004, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

Paul McDonnell, Treasurer/Tax Collector

FORM APPROVED COUNTY COUNSEL

BY: DOROTHY L. HONN DATE: 6-2-08

Departmental Concurrence

FINANCIAL DATA

Current F.Y. Total Cost:	\$21,991.94	In Current Year Budget:	NO
Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
Annual Net County Cost:	\$0	For Fiscal Year:	2007-08

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE
BY:
Christopher M. Hans

County Executive Office Signature

Dept't Recomm.: Consent Policy

Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.:

District: 3

Agenda Number:

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

9.6

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Global Discoveries, LTD., assignee for Teddie O'Keefe-Viola, Successor Trustee of the De Casas Trust, based on an Assignment of Right to Collect Excess Proceeds dated July 2, 2004 based on a Quitclaim Deed recorded June 8, 1994 as Instrument No. 234686, based on the De Casas Trust Agreement and the death certificate of Albert J. De Casas.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, LTD., assignee for Teddie O'Keefe-Viola, Successor Trustee of the De Casas Trust be awarded excess proceeds in the amount of \$21,994.94. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.