

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

916B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
July 7, 2008

SUBJECT: Tract 30011-1
A Schedule "B" Subdivision in the Woodcrest Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On May 1, 2007, the Board entered into agreements with KB Home Coastal, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$181,000 - Bond #08844990 for the completion of street improvements
- \$68,000 - Bond #08844991 for the completion of the water system
- \$8,000 - Bond #08844992 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 30011-1. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Monumentation Agrmts

Policy

Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 05/01/07 - 2.12 | District: 1 | Agenda Number:

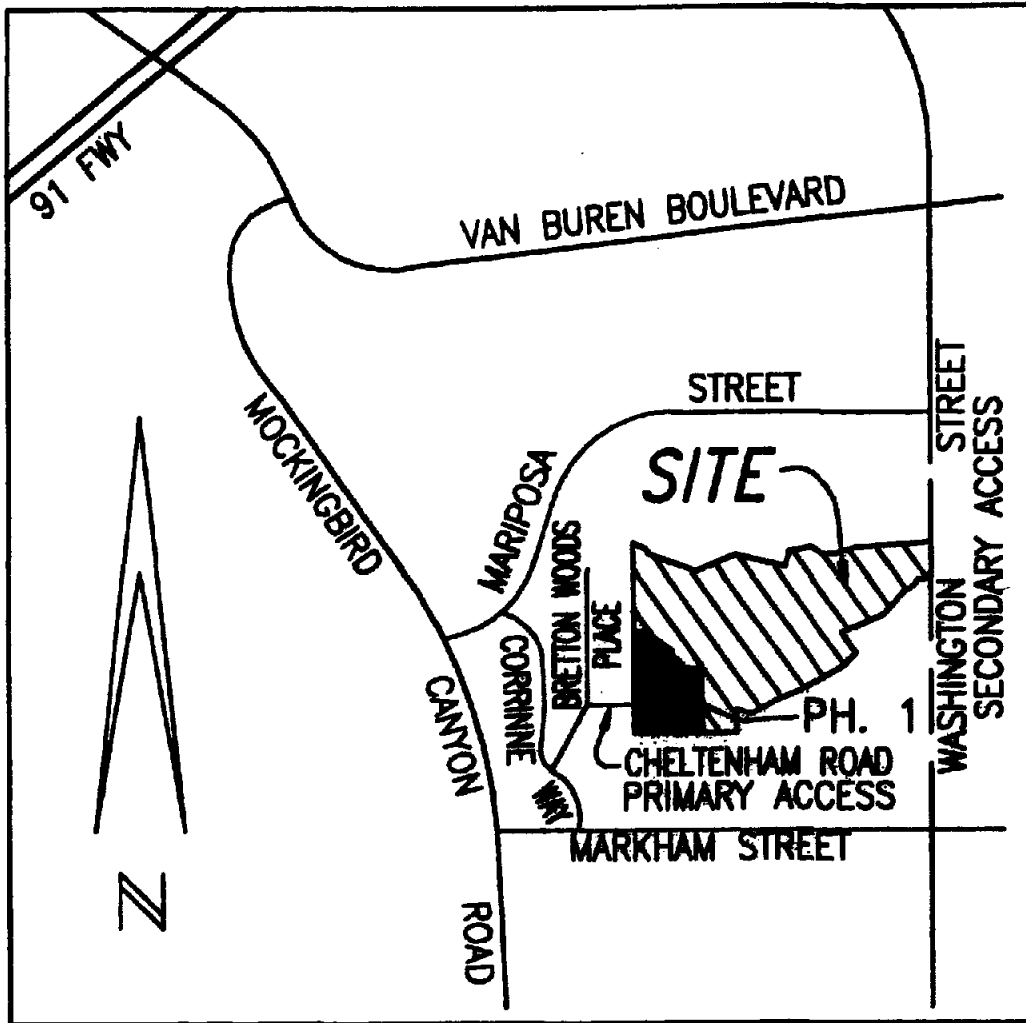
2.24

REVIEWED BY EXECUTIVE OFFICE

DATE 7/2/08
Tina Grande

FORM APPROVED COUNTY COUNSEL
BY: [Signature]
PAMELA J. WILSON
DATE 6/28/08

Departmental Concurrence



VICINITY MAP

N.T.S.

TOWNSHIP 3S RANGE 5W, SECTION 35