

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

9108



**SUBMITTAL DATE:**  
June 23, 2008

**FROM:** TLMA - Transportation Department

**SUBJECT:** Tract 31695  
A Schedule "A" Subdivision in the Lake Mathews Area  
**Extension of Time Agreements**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On April 4, 2006, the Board entered into agreements with LaSierra 97, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,801,500 - Bond #SU5017521 for the completion of street improvements
- \$277,500 - Bond #SU5017521 for the completion of the water system
- \$355,500 - Bond #SU5017521 for the completion of the sewer system
- \$48,900 - Bond #SU5017520 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 31695. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Imprv Agrmts  
Water System Imprv Agrmts  
Sewer System Imprv Agrmts  
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 6/23/08  
BY Hina Grande

Departmental Concurrence

FORM-APPROVED COUNTY COUNSEL  
DATE 6/23/08  
BY PAMELA J. WALLS

Policy

Consent

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 04/04/06 - 2.13 | District: 1 | Agenda Number:

2.31



N

N.T.S

