

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

970



**FROM:** Executive Office

**SUBMITTAL DATE:**  
July 3, 2008


**SUBJECT:** Approval of County Augmentation Agreement by and between the City of Wildomar and the County of Riverside.

**RECOMMENDED MOTION:**

1. That the Board of Supervisors approve and authorize the Chairman to sign the attached agreement with the City of Wildomar; and
2. Direct the Executive Office to make payments subsequent to the execution of the agreement.

**BACKGROUND:** On July 31, 2007 (Item 3.2) the Board approved the recommended motion to allocate the net savings calculations to the proposed new cities in the areas of Wildomar and Menifee, and to continue to provide annual payments based on the Public Review Draft Comprehensive Fiscal Analysis (CFA). The payments are to be reduced annually by the amount of sales and use tax revenue collected which exceeds the estimated amounts identified in the CFA.

Continued on the next page

  
Tina Grande, Principal Management Analyst

**FINANCIAL DATA**

Current F.Y. Total Cost:	\$ 237,579	In Current Year Budget:	Yes
Current F.Y. Net County Cost:	\$ 237,579	Budget Adjustment:	No
Annual Net County Cost:	\$ 244,706	For Fiscal Year:	08/9-17/18

**SOURCE OF FUNDS: Contributions to Other Funds**

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	

**C.E.O. RECOMMENDATION:** Approve

**APPROVE**

BY:   
Gary M. Christmas

**County Executive Office Signature**

- Consent
- Policy
- Consent
- Policy

Dept't Recomm.:  
Per Exec. Ofc.:

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD  
 FORM APPROVED COUNTY COUNSEL BY: TANNY LIEU DATE: 7-7-08 Department of Conference

The agreement (Attachment A) is by and between the City of Wildomar and the County of Riverside. It outlines all terms and conditions, including payment terms. In brief, the county shall pay the city the net savings calculation (Table 1 of Attachment A) from the CFA each year. If the sales and use tax revenue collected by the city is in excess of the projected sales and use tax revenue projections (Table 2 of Attachment A) in the CFA, then the county will reduce the payment in the following fiscal year by the amount in excess. There are two exceptions. The first exception is with the initial payment, which will be made in full within 30 days from the effective date of this agreement, and will not have an offset. The second exception is with the final year off-set. The city is required to submit a payment by October 1, 2018 if any sales tax is found in excess for FY 17/18.

The Executive Office will monitor this fund. Any necessary budget adjustments will be done in a quarterly report.

The City of Wildomar incorporated on July 1, 2008. The city approved the agreement at their first meeting.

County Counsel has approved the agreement as to form.