

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

102B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

SUBJECT: Tract 23445-1
A Schedule "A" Subdivision in the Wildomar Area
Extension of Time Agreements/Reduction of Securities

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 29, 2006, the Board entered into agreements with Heritage MountainView, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Developers Surety and Indemnity Company as follows:

- \$619,500 - Bond #827154S for the completion of street improvements
- \$78,000 - Bond #827154S for the completion of the water system
- \$118,500 - Bond #827154S for the completion of the sewer system
- \$30,800 - Bond #827158S for the completion of the monumentation **(Continued)**

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE
DATE 7/15/08 Tina Grande

FORM APPROVED BY COUNTY COUNSEL
BY: Pamela J. Walls DATE 6/30/08

Dep't Recomm.: Consent

Per Exec. Ofc.: Consent

Policy

Policy

Prev. Agn. Ref. 8/29/06 - 2.16 | District: 1 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

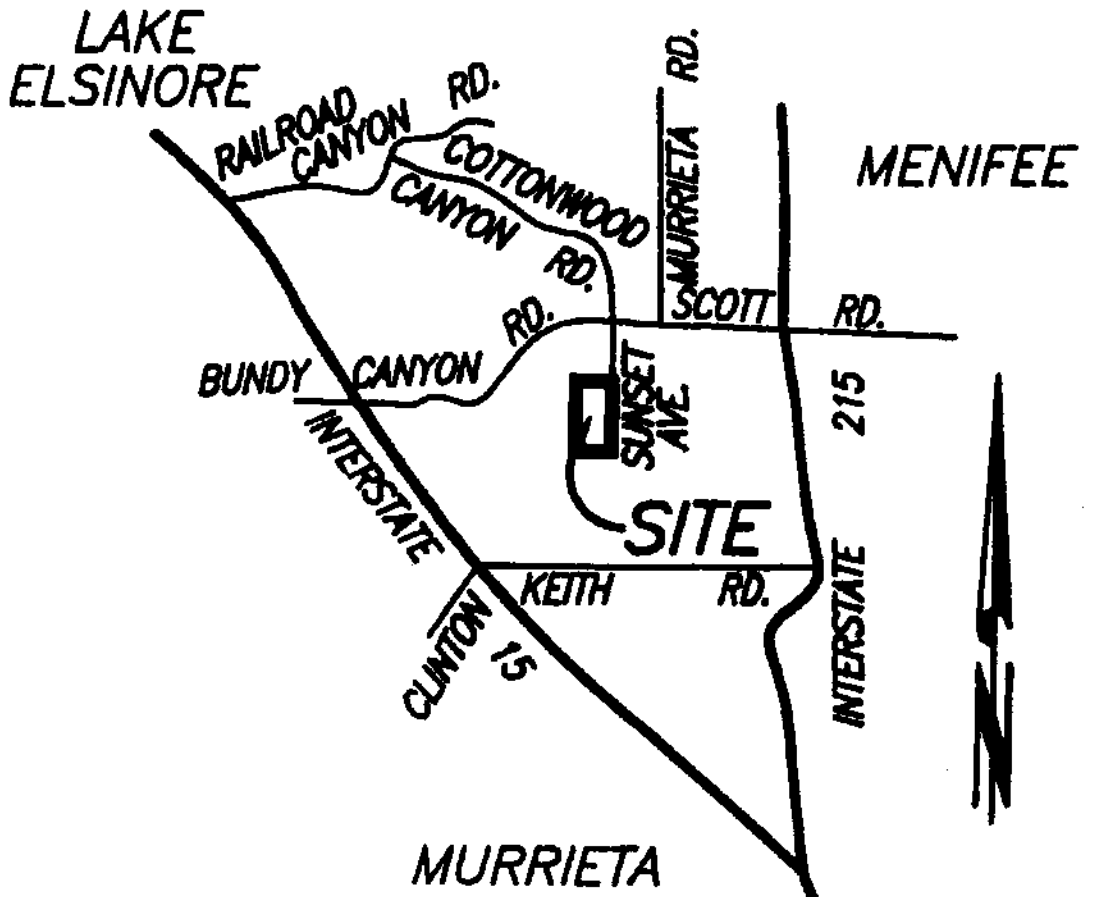
2.28

The Honorable Board of Supervisors
RE: Tract 23445-1
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The improvements for this project have been partially completed, and are now posted by Developers Surety and Indemnity Company as follows:

\$300,000 - Bond #827154S for the completion of street improvements
\$15,600 - Bond #827154S for the completion of the water system
\$23,700 - Bond #827154S for the completion of the sewer system
\$30,800 - Bond #827158S for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 23445-1. The agreements and reduced securities for the extension of time have been approved by County Counsel.



VICINITY MAP
NOT TO SCALE