

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

1068



SUBMITTAL DATE:

FROM: TLMA - Transportation Department

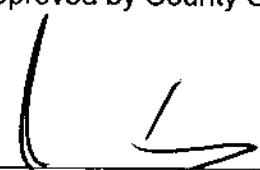
SUBJECT: Tract 31383
A Schedule "A" Subdivision in the Menifee Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On May 9, 2006, the Board entered into agreements with Beazer Homes Holdings Corp. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$8,407,000 - Bond #SU5015120 for the completion of street improvements
- \$768,000 - Bond #SU5015120 for the completion of the water system
- \$712,000 - Bond #SU5015120 for the completion of the sewer system
- \$92,800 - Bond #SU5015120 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 40% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE
 DATE: 11/15/06
 Tina Grande
 Departmental Concurrence
 FORM APPROVED COUNTY COUNSEL
 BY: Pamela J. Walls
 DATE: 6/30/08

Policy
 Policy

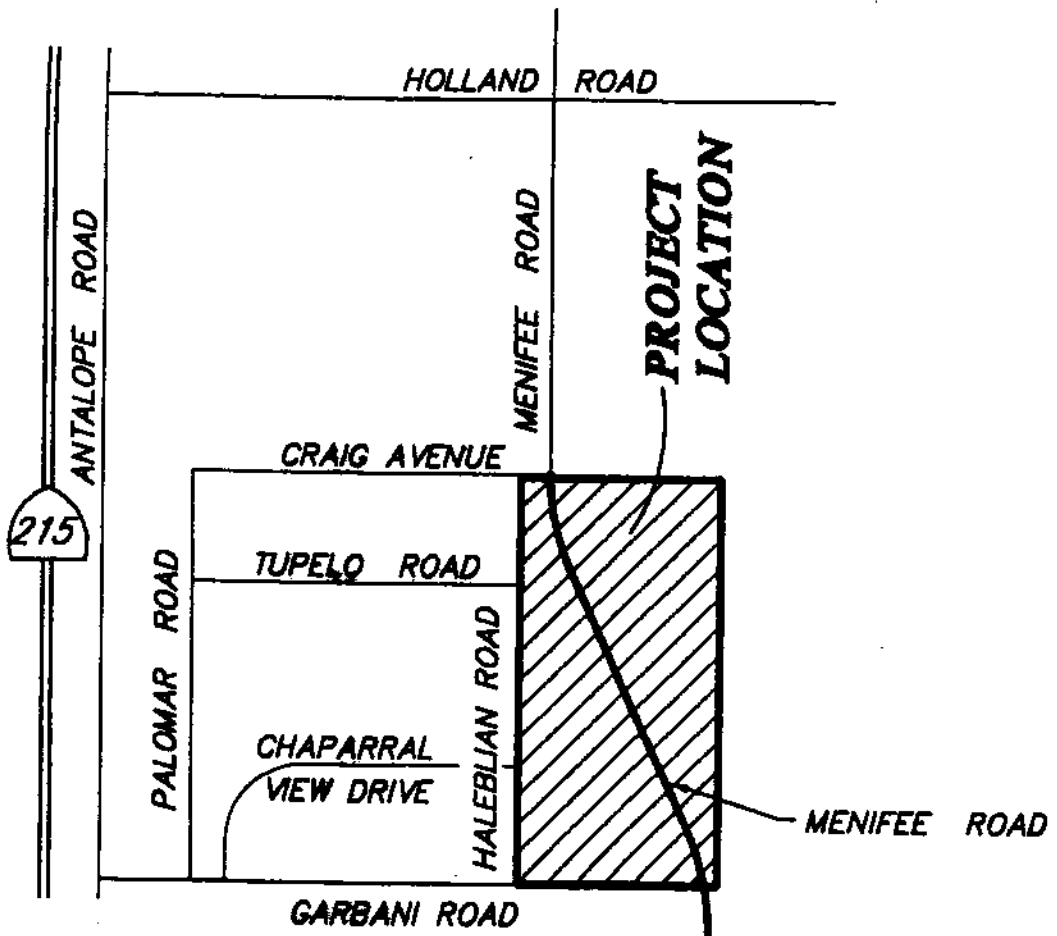
Consent
 Consent

Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref. 05/09/06 - 2.12 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.35



VICINITY MAP

TR 31383

SEC. 11 TWP. 6S RNG. 3W