

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

138A



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
July 21, 2008

SUBJECT: Funding Agreement for the Freeway sign replacement for Harley Knox Boulevard (formerly Stratta Road/Oleander Avenue) on I-215 with the Cities of Perris and Moreno Valley in the Mead Valley area, First and Fifth Supervisorial Districts.

RECOMMENDED MOTION: That the Board of Supervisors: Approve attached Cooperative Funding Agreement between the County and the Cities of Perris and Moreno Valley and authorize the Chairman to sign said Agreement.

BACKGROUND: This Cooperative Funding Agreement with the Cities of Perris and Moreno Valley is necessary to pay for the freeway sign replacement on the name change from Stratta Road/Oleander Avenue to Harley Knox Blvd. This name change was approved by the Board on January 8, 2008, and Fifth District Community Improvement Designation (CID) Funds were

Juan C. Perez
Director of Transportation

JCP:MSB:sa
(Continued On Attached Page)

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 32,600	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 32,600	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2008/2009

SOURCE OF FUNDS: Fifth District Community Improvement Designation Funds (100%)	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY:
Tina Grant

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
BY:
JOE S. RANK
DATE: 7/16/08
Departmental Concurrence

Dep't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref. 01/08/08, Item 9.11 | District: 1 & 5 | Agenda Number:
12/18/07, Item 3.66

The Honorable Board of Supervisors

RE: Funding Agreement for the Freeway sign replacement for Harley Knox Boulevard (formerly Stratta Road/Oleander Avenue) on I-215 with the Cities of Perris and Moreno Valley in the Mead Valley area, First and Fifth Supervisorial Districts.

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approved on December 18, 2007 to advance funding for the sign replacement. This Cooperative Agreement will evenly divide the costs between the County and the Cities of Moreno Valley and Perris, estimated at \$10,867 each. Reimbursement payments received from the cities will be deposited into the Fifth District CID Account.