



MEMORANDUM

RIVERSIDE COUNTY EXECUTIVE OFFICE

Larry Parrish
County Executive Officer

July 23, 2008

TO: Nancy Romero
Clerk of the Board

FROM: Bill Luna, Assistant CEO/Finance

RE: CONTINUANCE

EDA is requesting that the following item be continued to September 16, 2008:

Adoption of RDA Resolution 2008-051, Notice of Intent to Purchase Real Property in the Desert Community Project Area – APN 757-041-029, 4th District. (Set for 7/29/08 @ 9:00 a.m. – Clerk to advertise) (4.2 – 7/01/08).

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SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Redevelopment Agency

SUBMITTAL DATE: June 20, 2008

SUBJECT: RDA Resolution No. 2008-051 Notice of Intent to Purchase Real Property in the Desert Communities Project Area - APN 757-041-029 - 4th Supervisorial District

RECOMMENDED MOTION: That the Board of Directors:

- 1. Adopt RDA Resolution 2008-051, Notice of Intent to Purchase Real Property in the Desert Communities Project Area, within the unincorporated community of Thermal, County of Riverside;
2. Direct the Clerk of the Board to give notice of this proposed purchase of real property pursuant to Health and Safety Code Section 33397 and Government Code 6063; and
3. Authorize the Executive Director or designee to prepare and bring back for approval an Acquisition Agreement between the Redevelopment Agency and Jewel Date, a California Corporation.

BACKGROUND: Agency staff has successfully negotiated a purchase price of \$258,000 plus escrow fees and miscellaneous costs for the acquisition of property identified as Assessor's Parcel Number 757-041-029 with Jewel Date, a California Corporation. The negotiated price is consistent with current property values in the Thermal area based on an independent fee appraisal report.

(Continued on Page 2)

Reviewed by CIP TEAM Christopher Hans Departmental Concurrence

FORM-APPROVED COUNTY COUNSEL BY: MICHELLE CLACK DATE: 6/24/08

Signature of Deanna Lorson

RZ:DL:TE:JP:DSC:TK:kh

Robin Zimpfer, Executive Director
By Deanna Lorson, Deputy Executive Director

S:\RealProperty\Real Property\District Projects\Dist 4\Thermal Revitalization\Agreements\Jewel Date Form 11\Authorization\RDA Form 11 NOI Jewel

Table with 4 columns: FINANCIAL DATA, Current F.Y. Total Cost, Current F.Y. Net County Cost, Annual Net County Cost, In Current Year Budget, Budget Adjustment, For Fiscal Year. Values include \$258,000 plus escrow fees, \$0, \$0, YES, NO, 2007/2008.

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: NO

Table with 2 columns: SOURCE OF FUNDS: Desert Communities Project Area Redevelopment Capital Improvement Funds, Positions To Be Deleted Per A-30, Requires 4/5 Vote. Includes checkboxes.

C.E.O. RECOMMENDATION:

APPROVE

Signature of Jennifer L. Sargent
BY: Jennifer L. Sargent

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS - REDEVELOPMENT AGENCY

On motion of Supervisor Wilson, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended and is set for Tuesday, July 29, 2008 at 9:00 a.m.

Ayes: Buster, Tavaglione, Stone, Wilson and Ashley
Nays: None
Absent: None
Date: July 1, 2008
xc: RDA, CIP, COB

Nancy Romero
Clerk of the Board
Signature of Nancy Romero
Deputy

Table with 3 columns: Prev. Agn. Ref., District: 4, Agenda Number:

Handwritten numbers 4, 5, 6

BACKGROUND:

The parcel is one of the properties needed to implement the Thermal Revitalization Project in the vicinity of Highway 111 and Main Street in Thermal. The project will include commercial redevelopment, eliminating blighting conditions in the Project Area. The Thermal Revitalization Project is still in the planning stages. Once the full scope has been determined, staff will return to the Board for approval-in-concept including the environmental assessment.

Agency staff recommends that the Board of Directors adopt Resolution No. 2008-051, Notice of Intent to Purchase Real Property in the Desert Communities Project Area.