

SUBMITTAL TO THE FLOOD CONTROL AND WATER CONSERVATION DISTRICT BOARD COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

1438



FROM: General Manager-Chief Engineer

SUBMITTAL DATE: July 29, 2008

SUBJECT: Allocation of Development Impact Fee Funds

RECOMMENDED MOTION:

- 1. Authorize the use of up to \$1,363,028.15 of Development Impact Fees from the Eastvale Area Drainage Plan Flood Control Facility Fund (Fund 30537) for costs associated with the Eastvale Master Drainage Plan Line E.
2. Direct the Executive Office to transfer up to \$1,363,028.15 of Development Impact Fees from the Eastvale Area Drainage Plan Flood Control Facility Fund (Fund 30537) to the Flood Control and Water Conservation District as needed, pursuant to contracts and billings received for the Eastvale Master Drainage Plan Line E.

BACKGROUND:

The Development Impact Fee (DIF) program, which is governed under Ordinance 659.6, allows for the use of DIF funds for those facilities identified on the Public Facilities Needs List to the Year 2010, in which the Eastvale Master Drainage Plan Line E is included.

JRH:mc:bjp

Handwritten signature of Warren D. Williams

WARREN D. WILLIAMS General Manager-Chief Engineer

Table with 2 columns: FINANCIAL DATA and Financial Metrics. Rows include F.Y. 2008-2009 District Cost, Current F.Y. County Cost, Annual Net District Cost, In Current Year Budget, Budget Adjustment, and For Fiscal Year.

Table with 2 columns: SOURCE OF FUNDS and Voting Information. Rows include Eastvale Area Drainage Plan Flood Control Facility Fund (30537), Positions To Be Deleted Per A-30, and Requires 4/5 Vote.

C.E.O. RECOMMENDATION:

APPROVE BY: Alex Gann (Handwritten signature)

County Executive Office Signature

FISCAL PROCEDURES APPROVED BY IVAN M. CHAND, FINANCE DIRECTOR 7/15/08

Departmental Concurrence

- Dept't Recomm.: [ ] Consent [ ] Policy [ ]
Per Exec. Ofc.: [ ] Consent [x] Policy [x]

11.15