

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

324B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
August 21, 2008


SUBJECT: Tract 28990
A Schedule "A" Subdivision in the Sun City Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On May 22, 2007, the Board entered into agreements with K Hovnanian Communities, Inc for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

- \$2,725,000 - Bond #929246218 for the completion of street improvements
- \$363,000 - Bond #929246219 for the completion of the water system
- \$672,000 - Bond #929246220 for the completion of the sewer system
- \$98,000 - Bond #929246221 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



Juan C. Perez
Director of Transportation

HS:if
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

DATE 8/6/08
Departmental Concurrence Tina Grande

FORM APPROVED COUNTY COUNSEL

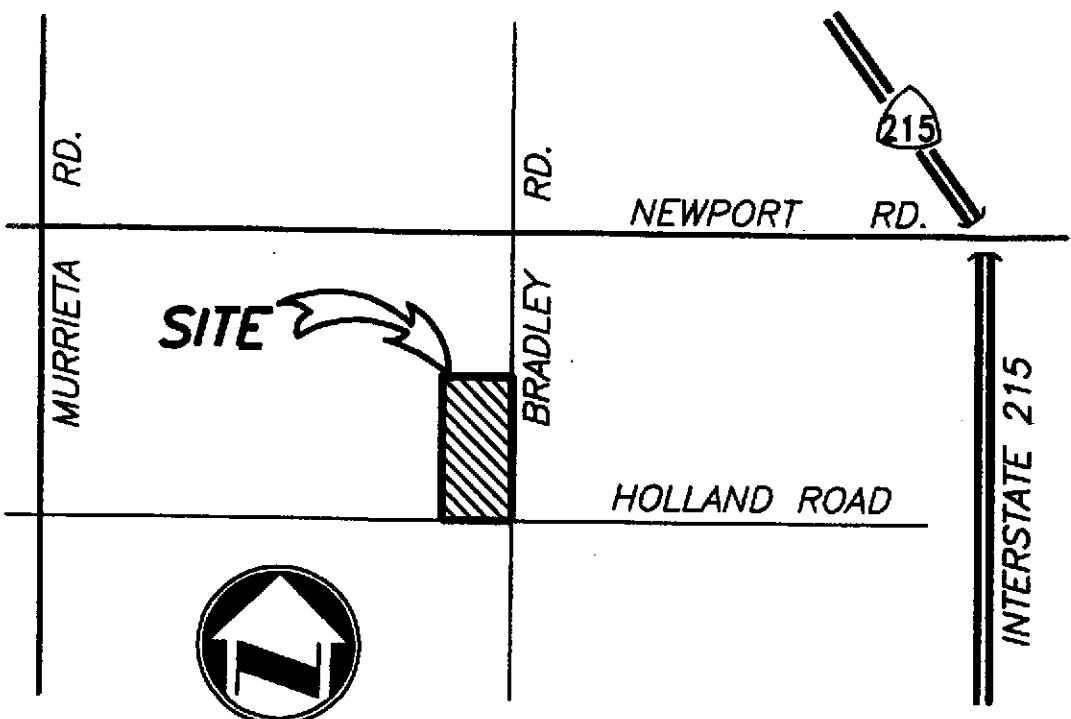
BY: PAMELA J. WALLS DATE 7/23/08

Policy

Consent

Dept'l Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 05/22/07 - 2.6 | District: 3 | Agenda Number:



VICINITY MAP

