

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



316 B

FROM: TLMA - Transportation Department

SUBMITTAL DATE:

August 21, 2008

SUBJECT: Tract 30444
A Schedule "A" Subdivision in the Glen Ivy Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On March 20, 2007, the Board entered into agreements with KB Home Coastal, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$528,500 - Bond #SU5008613 for the completion of street improvements
- \$106,500 - Bond #SU5008614 for the completion of the water system
- \$80,000 - Bond #SU5008615 for the completion of the sewer system

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



Juan C. Pérez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts

REVIEWED BY EXECUTIVE OFFICE

FORM APPROVED COUNTY COUNSEL

DATE 8/6/08
Tina Grande
Departmental Concurrence

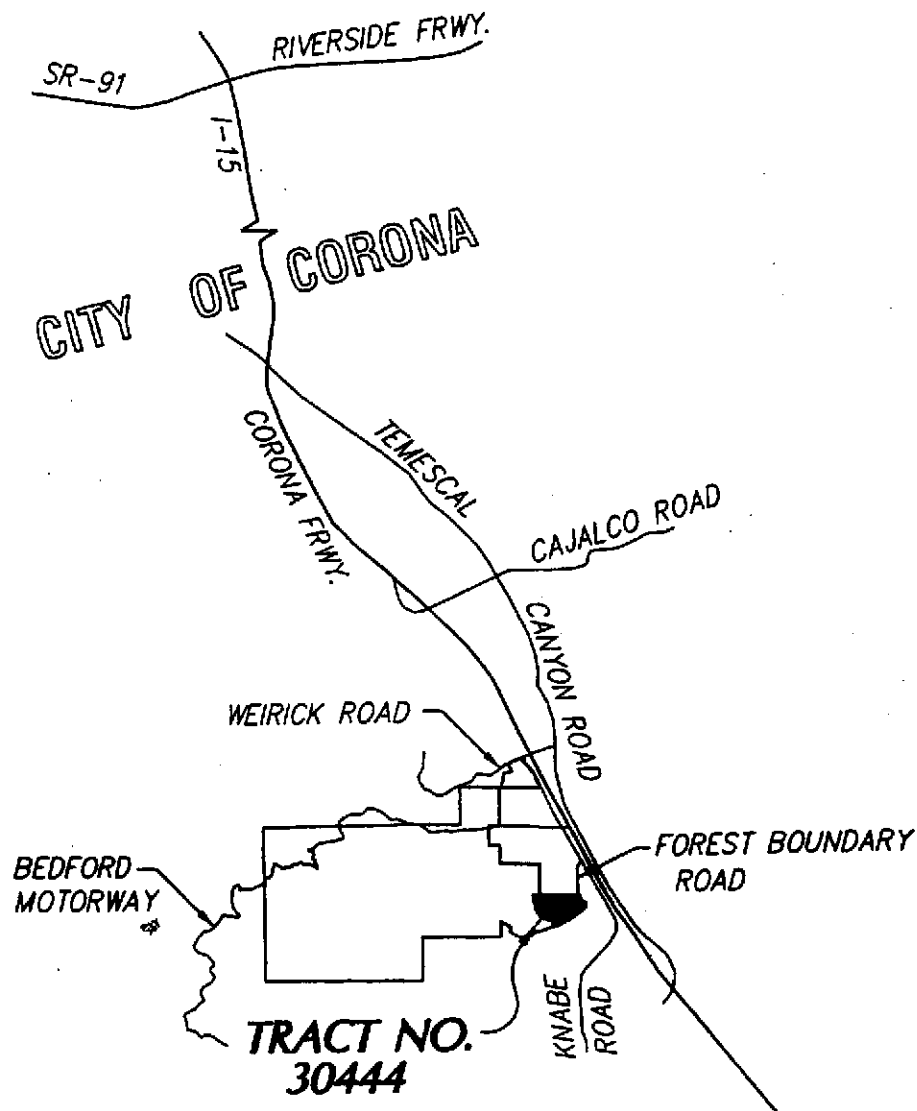
DATE 6/16/08
BY: PAMELA J. WALLS

Policy

Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 03/20/07 - 2.18 | District: 1 | Agenda Number:



VICINITY MAP

NO SCALE

VICINITY MAP

TR 30444

SEC. 27 TWP. 4S RNG. 6W
SEC. 28 TWP. 4S RNG. 6W