

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

402A



**FROM:** TLMA - Transportation Department

**SUBMITTAL DATE:**  
August 21, 2008

**SUBJECT:** Transportation Uniform Mitigation Fee (TUMF) Improvement and Credit Agreement between the County and K. Hovnanian Forecast Homes, Inc., for Cajalco Road and Wood Road improvements associated with Tract Nos. 33465, 29648, 29648-1, 29646, and 29646-1.

**RECOMMENDED MOTION:** That the Board of Supervisors:  
 1) Approve the subject Agreement between the County and K. Hovnanian Forecast Homes, Inc., a California Corporation (Developer); and  
 2) Authorize the Chairman to execute the same.

**BACKGROUND:** The attached Agreement provides a means by which the Developer's eligible costs for construction of certain road improvements are offset against Developer's obligation to pay the applicable TUMF. The improvements include the construction of one (1) eastbound

Juan C. Perez  
Director of Transportation

(Continued On Attached Page)

|                                     |                               |      |                         |   |
|-------------------------------------|-------------------------------|------|-------------------------|---|
| <b>FINANCIAL DATA</b>               | Current F.Y. Total Cost:      | \$ 0 | In Current Year Budget: | N/A   |
|                                     | Current F.Y. Net County Cost: | \$ 0 | Budget Adjustment:      | N/A   |
|                                     | Annual Net County Cost:       | \$ 0 | For Fiscal Year:        | N/A   |
| <b>SOURCE OF FUNDS:</b> TUMF - 100% |                               |      |                         | Positions To Be Deleted Per A-30 <input type="checkbox"/> |
|                                     |                               |      |                         | Requires 4/5 Vote <input type="checkbox"/>                |

**C.E.O. RECOMMENDATION:**

**APPROVE**  
 BY   
 Tina Grande

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL  
 BY:   
 CYNTHIA M. GUNZEL  
 DATE: 8-18-08  
 Departmental Concurrence

Policy  Policy

Consent  Consent

Dept't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.

District: 1

Agenda Number:

**3.158**

The Honorable Board of Supervisors

RE: Transportation Uniform Mitigation Fee (TUMF) Improvement and Credit Agreement between the County and K. Hovnanian Forecast Homes, Inc., for Cajalco Road and Wood Road improvements associated with Tract Nos. 33465, 29648, 29648-1, 29646, and 29646-1.

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lane and two (2) westbound lanes on Cajalco Road, and one (1) northbound lane in Wood Road along frontages of Tract Nos. 33465, 29648, 29648-1, 29646 and 29646-1. These road improvements are identified under the TUMF Program and are required by conditions of approval for the Tracts which are owned by the Developer.

The County estimates that as of the date of this agreement, the Developer's TUMF obligation for the Tracts is \$1,842,926 of which the Developer has paid a total of \$1,692,236.

The Transportation Department has determined that the Developer would be eligible for an initial credit of \$150,690 and an initial refund of \$1,101,008 from the TUMF Program. Upon completion of improvements, acceptance by the County, and verification of actual costs, the Transportation Department will determine the actual credit and refund amount due to the Developer. The TUMF refund is subject to the improvements being scheduled for funding pursuant to the WRCOG Transportation Improvement Program (TIP) and WRCOG having funds available and appropriated for payment of the refund amount.