

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

361



FROM: Community Action Partnership of Riverside County

SUBMITTAL DATE:

August 11, 2008

SUBJECT: Foundation for Economic Stability

RECOMMENDED MOTION: The Board approve

1. The formation of the Foundation for Economic Stability for the purposes of:
 - A. Generating technical and financial resources for the benefit of the people of the County of Riverside;
 - B. Ending poverty by creating opportunities for the poor through education, wealth building, advocacy and capacity building;
 - C. Promoting the improvement, development and support of Community Action Partnership of Riverside County (CAP Riverside), a public Community Action Agency, that provides antipoverty services to low-income people of the County of Riverside. and;
2. Authorize the filing of the Articles of Incorporation and all necessary documents to perfect the Incorporation of the proposed Foundation.

Lois J. Carson

 Lois J. Carson, CCAP, Executive Director

Continued (2 pages total)

FORM APPROVED COUNTY COUNSEL
 BY: *Larisa R-Mckenna* 8/14/08
 Larisa R-MCKENNA Departmental Concurrence

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE
 BY: *Debra Cournoyer*
 Debra Cournoyer

County Executive Office Signature

Consent
 Policy
 Per Exec. Ofc.:
 Policy

ATTACHMENTS FILED
 WITH THE CLERK OF THE BOARD

3.44

FROM: Community Action Partnership
Of Riverside County

DATE:

SUBJECT: Foundation for Economic Stability

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JUSTIFICATION:

The formation of a Non-Profit Foundation will provide the means for raising funds to support CAP Riverside's efforts to end poverty in Riverside County by creating opportunities for the poor through education, wealth building, advocacy and capacity building.