

441

**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**FROM:** Redevelopment Agency

**SUBMITTAL DATE:**  
August 18, 2008

**SUBJECT:** Exclusive Negotiating Agreement with Pacmission LLC

**RECOMMENDED MOTION:** That the Board of Directors approve and authorize the Chairman to execute the attached Exclusive Negotiation Agreement with Pacmission LLC for the development of the Mission Plaza Commercial Center located in the unincorporated community of Rubidoux.

**BACKGROUND:** On April 1, 2008, the Agency acquired the sixteen acre Mission Plaza Commercial Center located at 5696 Mission Boulevard to facilitate rehabilitation of the center. Agency staff have selected Pacmission LLC based on their experience and qualifications to redevelop the site to facilitate new business growth in the community and turn the existing eyesore into a community amenity. Staff recommends that the Board approve the Exclusive Negotiation Agreement which will authorize the Executive Director to enter into negotiations with Pacmission LLC to develop plans for the site, to solicit end users and to negotiate the terms and conditions of the potential sale of the site to Pacmission LLC.

Robin Zimpfer, Executive Director  
By Deanna Lorson, Deputy Executive Director

RZ:DL:TE

S:\RDACOM\DIS2\Rubidoux\Mission Plaza\PacMission ENAIF11 for PAC Mission 8-14-08.doc

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	NA

**COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA:** No

**SOURCE OF FUNDS:** N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

APPROVE

BY: Jennifer L. Sargent

**County Executive Office Signature**

FORM APPROVED COUNTY COUNSEL  
BY: MICHELLE CLACK  
DATE: 8/25/08  
Departmental Concurrence

Dept't Recomm.:  Consent  Policy  
Per Exec. Ofc.:  Consent  Policy

**Prev. Agn. Ref.:** 4-1-08, 4.2

**District:** 2<sup>nd</sup>

**Agenda Number:**