

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

506B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

September 8, 2008

SUBJECT: Tract 31027
A Schedule "A" Subdivision in the Mecca Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On November 15, 2005, the Board entered into agreements with Coachella Valley Housing Coalition for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Developers Surety and Indemnity Company as follows:

- \$2,018,000 - Bond #725611S for the completion of street improvements
- \$572,000 - Bond #725611S for the completion of the water system
- \$414,000 - Bond #725611S for the completion of the sewer system
- \$144,700 - Bond #725612S for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 70% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Juan C. Perez
Director of Transportation

- HS:lf
- Submittals: Vicinity Map
Road/Drainage Imprv Agrmts
Water System Imprv Agrmts
Sewer System Imprv Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

FORM APPROVED COUNTY COUNSEL
BY: Pamela J. Walls

DATE: 9/13/08
Departmental Concurrence of Tina Grande

Policy

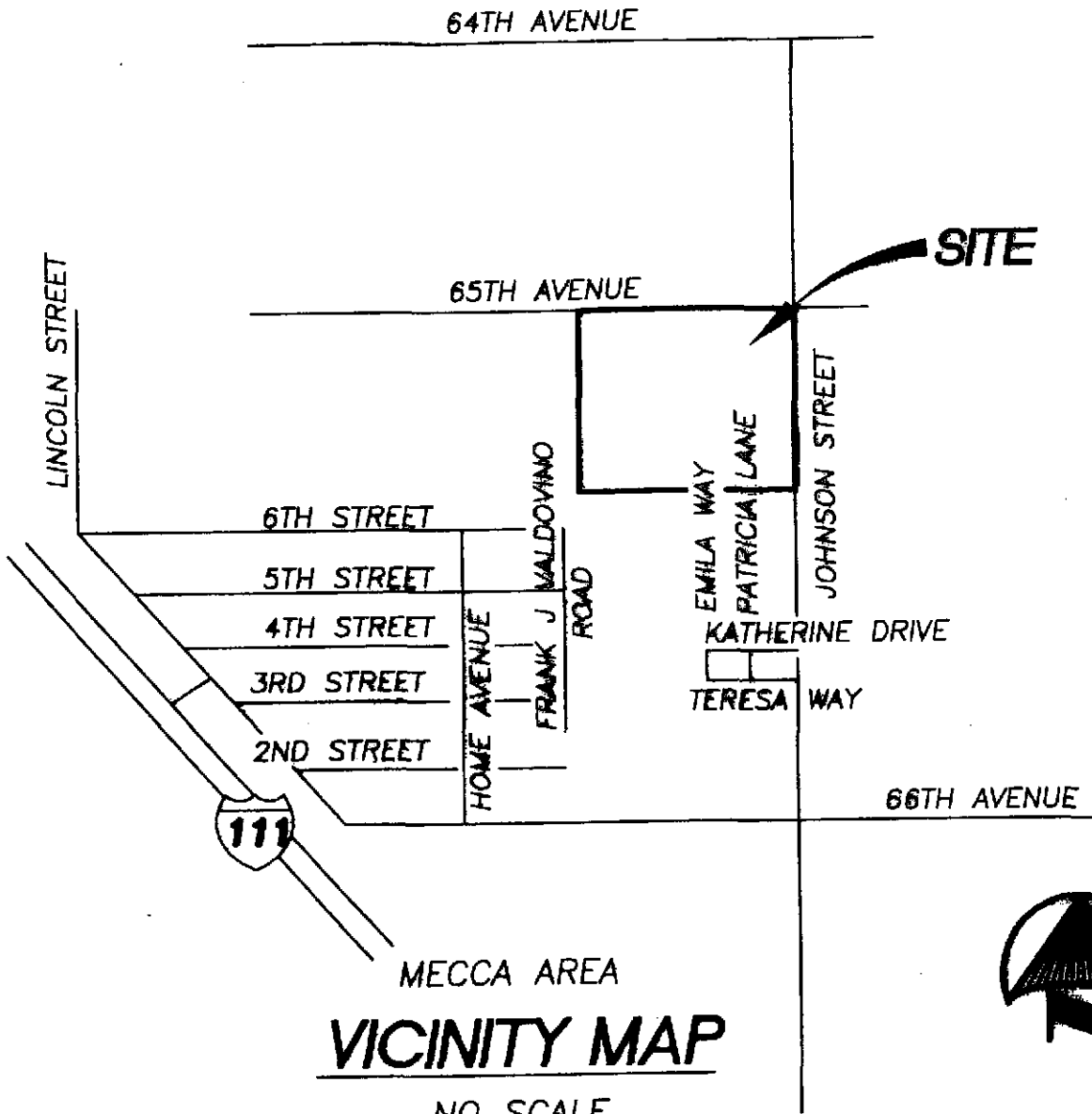
Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 11/15/05 - 2.15 | District: 4 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.17



TR-31027

SEC. 08 TWP. 7S RNG. 9E