

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

741



FROM: Executive Office

SUBMITTAL DATE:
October 1, 2008

SUBJECT: Resolution No.2008-454, Authorizing the Advance of Property Tax Revenue to the San Gorgonio Memorial HealthCare District

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve and adopt Resolution No.2008-454, authorizing the advance of property tax revenue to the San Gorgonio Memorial HealthCare District; and,
2. Approve and authorize the Chairman to execute the attached agreement for repayment of said funds to the County of Riverside.

BACKGROUND: Article 16 Section 6 of the California Constitution authorizes a county to advance available funds to a special district, not to exceed 85% of the district's anticipated yearly tax revenue. The advance shall be repaid from that revenue source before the district pays any other obligation.

San Gorgonio Memorial HealthCare District reports that the impasse of this year's state budget has resulted in a delay of MediCal program payments, thus creating a perilous financial hardship to the district's hospital. Therefore, the district is requesting an advance of \$1.0 million of its FY 08/09 property tax revenue. The district has agreed to repay the funds, with interest, in the same fiscal year per the attached agreement. The Auditor-Controller and Treasurer support this advance.




Christopher Hans, Deputy County Executive Officer

FINANCIAL DATA	Current F.Y. Total Cost:	\$	In Current Year Budget:
	Current F.Y. Net County Cost:	\$	Budget Adjustment:
	Annual Net County Cost:	\$	For Fiscal Year:

SOURCE OF FUNDS: Advance from fund balance to be repaid in the same fiscal year	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: 

Jay E. Orr

County Executive Office Signature

- Policy
- Consent
- Policy
- Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 5

Agenda Number:

3.50

FORM APPROVED COUNTY COUNSEL
BY: JOE S. RANK
DATE: 10/2/08
Departmental Concurrence

2
3 RESOLUTION NO. 2008-454

4 ADVANCEMENT OF FUNDS TO
5 SAN GORGONIO MEMORIAL HEALTH CARE DISTRICT

6 WHEREAS, the San Gorgonio Memorial Health Care District was formed October 6,
7 1947, and

8 WHEREAS, District has encountered an inability to meet current fiscal obligations based
9 upon the failure to timely adopt the state budget, and

10 WHEREAS, California Constitution Article 16, Section 6 allows for a transfer of funds,
11 up to 85% of the anticipated revenues accruing to a district, and

12 WHEREAS, such temporary transfer of funds to any political subdivision shall be made
13 only upon resolution adopted by the governing body.

14 NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of
15 Riverside assembled in regular session on October 7, 2008, that:

- 16 1. The Board of Supervisors agrees to advance \$1,000,000 to the San Gorgonio
17 Memorial Health Care District.
- 18 2. This advance, with interest, is to be accomplished through execution of an agreement
19 to be administered by the County Executive Officer or his designee.
- 20 3. The Auditor Controller is authorized to advance the funds consistent with the
21 agreement between the District and County.

FORM APPROVED COUNTY COUNSEL
BY: JOE SPRAINX
DATE: 10/2/08