

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

809 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
October 20, 2008

SUBJECT: Tract 31476
A Schedule "A" Subdivision in the Eastvale Area
Extension of Time Agreements/Reduction of Securities

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On June 6, 2006, the Board entered into agreements with HHI Helman, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

- \$3,489,700 - Bond #2165006 for the completion of street improvements
- \$386,400 - Bond #2165007 for the completion of the water system
- \$478,500 - Bond #2165008 for the completion of the sewer system
- \$55,440 - Bond #2165009 for the completion of the monumentation (**Continued**)

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 10/19/08
Departmental Concurrence Tina Grande

FORM APPROVED COUNTY COUNSEL

DATE 9/15/08
BY PAMELA J. WALLS

Policy

Consent

Dept't Recomm.:
Per Exec. Ofc.:

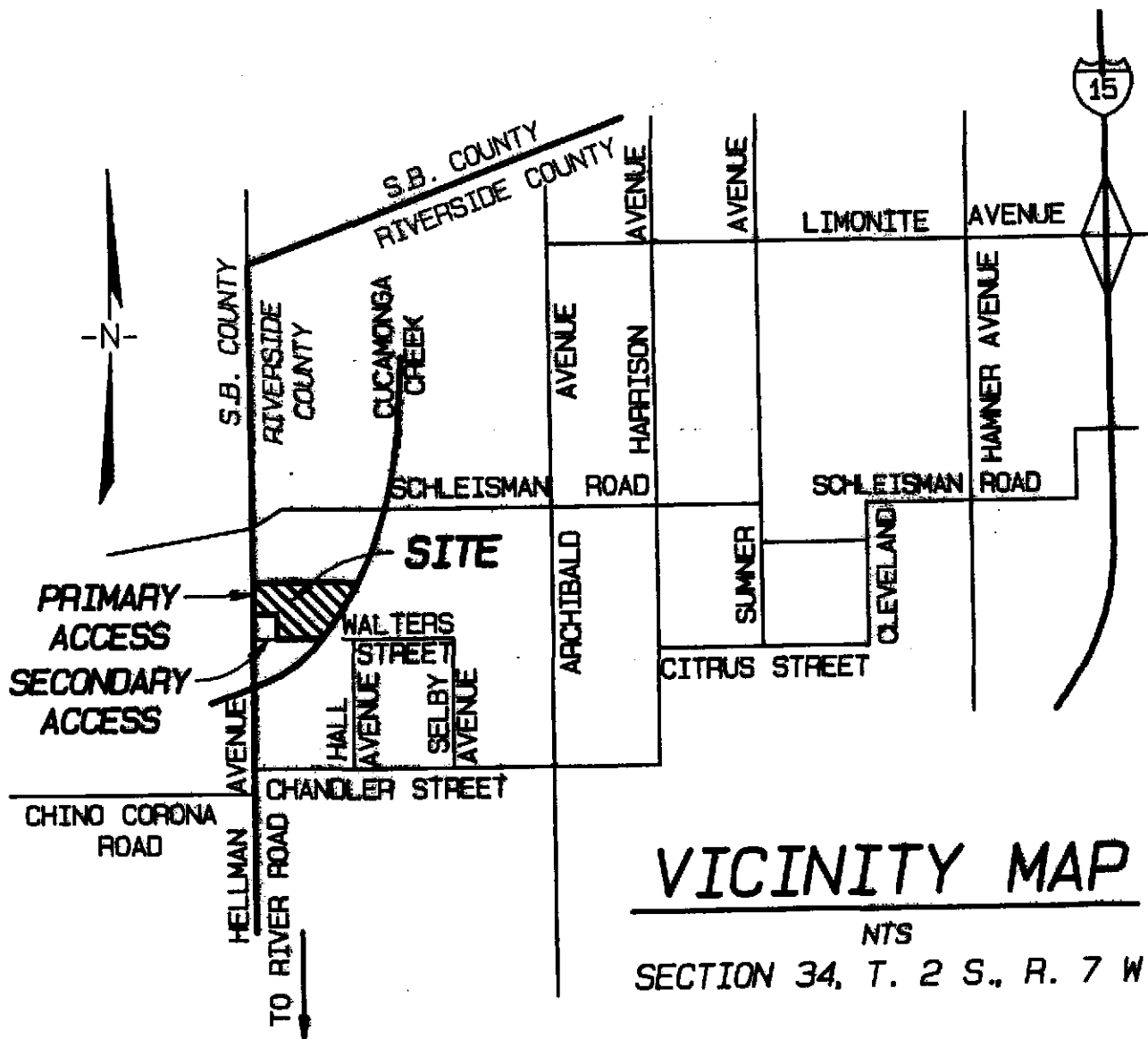
Prev. Agn. Ref. 06/06/06 - 2.21 | District: 2 | Agenda Number:

2.20

The improvements for this project have been partially completed, and securities are now posted by Insurance Company of the West as follows:

\$2,390,000 - Bond #2165006 for the completion of street improvements
\$193,200 - Bond #2165007 for the completion of the water system
\$239,250 - Bond #2165008 for the completion of the sewer system
\$55,440 - Bond #2165009 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. The agreements and reduced securities for the extension of time have been approved by County Counsel.



VICINITY MAP

NTS
SECTION 34, T. 2 S., R. 7 W

Supervisory District: 2 (John Tavaglione)