

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

813



FROM: Economic Development Agency

SUBMITTAL DATE:
September 25, 2008

SUBJECT: Aviation Sublease French Valley Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Sublease dated August 9, 2008, between French Valley Hangars, LLC, as Sublessor, and Nicholas J. and Maryanne O. Arentz, as Sublessee;
2. Authorize the Chairman of the Board to execute the Consent to Sublease; and
3. Authorize the Assistant County Executive Officer or designee to execute any additional documents required by the Consent to Sublease.

BACKGROUND: The Economic Development Agency (EDA) has received a Sublease dated August 9, 2008, from French Valley Hangars, LLC, as Sublessor, and Nicholas J. and Maryanne O. Arentz, as Sublessee, for 4,500 square feet of land at French Valley Airport. The Sublease is under a 3.5-acre ground lease between the County of Riverside and French Valley Hangars, LLC, dated June 4, 2002, amended by First Amendment to Lease dated October 10, 2003; Second Amendment to Lease dated July 7, 2007; and, Third Amendment to Lease dated November 20, 2007. EDA recommends that the Board of Supervisors consent to the Sublease. County Counsel has reviewed the Sublease and the Consent to Sublease and approves the Consent as to Form.

Deanna Lorson

RZ:DL:CC:DS:HO

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Robin Zimpfer, Assistant County Executive Officer/EDA,
by Deanna Lorson, Managing Director

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY *Jennifer L. Sargent*
Jennifer L. Sargent

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
BY: Gordon V. Woo 9/29/08
DATE: GORDON V. WOO

Departmental Concurrence

Policy

Consent

Dept't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: Nov 20 2007 3.22; Jul 17 2007 3.21; Oct 21 2003 3.13

District: 3rd

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

3.22