

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

849



FROM: Economic Development Agency

SUBMITTAL DATE:
October 6, 2008

SUBJECT: Assignment of Lease and Sublease French Valley Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Assignment of Lease and Sublease dated September 16, 2008, between American Valet Air, Inc., as Assignor and French Valley Aviation, Inc., as Assignee, of the Lease and Sublease between the County of Riverside, as Lessor and Sublessor, and American Valet Air, Inc., as Lessee and Sublessee, dated April 23, 1996, and amended by First Amendment to Lease and Sublease September 15, 1998, Second Amendment to Lease and Sublease date July 10, 2001, and Third Amendment to Lease dated June 3, 2004;
2. Authorize the Chairman of the Board to execute the Consent to Assignment of Lease and Sublease; and
3. Authorize the Assistant County Executive Officer/EDA to execute any additional documents required by the Assignment.

BACKGROUND: (on page 2)

FORM APPROVED COUNTY COUNSEL
 BY: Gordon V. Woo 10/8/08
 DATE: GORDON V. WOO
 Departmental Concurrence

Robin Zimpfer

 Robin Zimpfer
 Assistant County Executive Officer/EDA

RZ:DL:CC:DS:HO
 S:\EDCOM\AIRPORTS\FRVALLEY\American Valet Air\Lease\AVA F11
 assign AVA to FVA 9.26.08.doc

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY: *Jennifer L. Sargent*

 Jennifer L. Sargent

County Executive Office Signature

Dep't Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: Apr 23, 1996 3.16; Sep 15, 1998, 3.43; Jul 10, 2001, 3.28; **District:** 3rd **Agenda Number:**

ATTACHMENTS FILED
 WITH THE CLERK OF THE BOARD

3.23
 Form 11 (Rev 06/2003)

BACKGROUND: The Economic Development Agency has received an Assignment of Lease and Sublease dated September 16, 2008, between American Valet Air, Inc., as Assignor and French Valley Aviation, Inc., as Assignee, of the Lease and Sublease between the County of Riverside, as Lessor and Sublessor, and American Valet Air, Inc., as Lessee and Sublessee, dated April 23, 1996, and amended by First Amendment to Lease and Sublease dated September 15, 1998, Second Amendment to Lease and Sublease dated July 10, 2001, and Third Amendment to Lease dated June 3, 2004.

The Economic Development Agency recommends that the *Board of Supervisors* consent to the Assignment of Lease and Sublease. County Counsel has reviewed the Assignment and the Consent and approved the Consent as to form.