

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
October 20, 2008


SUBJECT: Tract 31795-2
A Schedule "A" Subdivision in the Homeland Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On December 13, 2005, the Board entered into agreements with Menifee Development, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$2,457,000 - Bond #SU5016600 for the completion of street improvements
- \$361,000 - Bond #SU5016600 for the completion of the water system
- \$413,000 - Bond #SU5016600 for the completion of the sewer system
- \$60,700 - Bond #SU5016601 for the completion of the monumentation

The developer requests an extension of time for the completion of this project. Our records indicate that this project is approximately 35% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY
BY: Tina Grande
Departmental Counsel
DATE: 9/15/08
FORM APPROVED COUNTY COUNSEL
F. San Gabriel

Policy
 Policy

Consent
 Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 12/13/05 - 2.17 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

The Honorable Board of Supervisors

RE: Tract 31795-2

October 20, 2008

Page 2 of 2

This project is located within the new City of Menifee boundaries. Since the original bonds and agreements were entered into by the County as the beneficiary, the County will continue to administer this agreement in consultation with the City.

Vicinity Map

TR 31795-2

Supervisorial District: 3 (Jeff Stone)

