

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

107A



FROM: Treasurer-Tax Collector

SUBMITTAL DATE:
October 24, 2008

SUBJECT: Treasurer: Monthly Disclosure Report on Investments

RECOMMENDED MOTION: That the Board of Supervisors receives and files the Treasurer's "Monthly Disclosure Report on Investments" dated September, 2008.

BACKGROUND: The County Treasurer and Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives the various statistics on the portfolio as to overall composition, liquidity structure, credit quality on the various securities, and provides several trends on earning performance, average weighted maturity, and the portfolio's "paper loss or gain".

Departmental Concurrence

Don Kent, Assistant TTC for Paul McDonnell, Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2008-2009

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

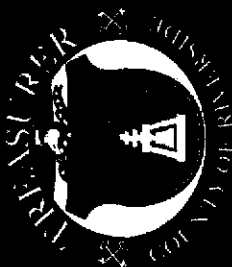
BY:
Christopher M. Hans

County Executive Office Signature

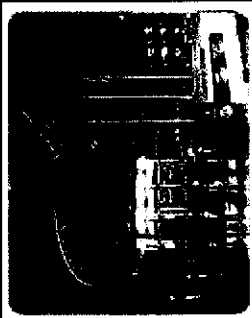
- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: | District: | Agenda Number:

2.22



SAFETY OF PRINCIPAL
PUBLIC TRUST
MAXIMUM RATE OF RETURN



Paul McDonnell
Treasurer-Tax Collector
Don Kent
Assistant Treasurer, Tax Collector
Jon Christensen
Chief Deputy Treasurer
Giovane Pizano
Investment Manager

"Financial Armageddon"



Everyone thinks that October is the worst month for the stock market, but statistically it's September. This definitely was the case for stocks and the economy in general in what has become the biggest financial quagmire since the Great Depression; the sub-prime meltdown we have been writing about for sometime now has spread across the globe like radioactive fallout. Our worst fear has been realized with a lack of confidence in our financial system; free markets and capitalism are being shaken to its core as the saga of the "Great Unwinding" continues to be written.

Towards the end of the month, U.S. Treasury Secretary Henry Paulson pulled out all the stops and convinced Congress it had to act. The \$700 billion "bailout" was born. On September 29th in a moment of historic import in the U.S. Capitol and on Wall Street, the House of Representatives voted to reject the rescue plan. Paulson subsequently warned that the "failure of the rescue plan

could dry up credit for businesses big and small, making them unable to make payroll or buy inventory." Vowing to continue working with Congress to revive the rescue plan, Paulson said it was "much too important to simply let fail."

On Friday, Oct 3rd Congress finally passed a sweeping and controversial financial bailout similar in key ways to one rejected by the House just two days earlier, with added sweeteners. Like the bill the House rejected, the core of the Senate bill is the government's plan to buy troubled assets from financial institutions. The major aim of the plan is to free up banks to start lending again once their balance sheets are cleared of toxic holdings.

Through all of this turmoil, we're happy to report that the Treasurer's Pooled Investment Fund has navigated this storm well. We have avoided the landmines that have plagued some of the other counties in the state. We will continue to keep our conservative posture and adhere to our investment objectives that have served us so well.

Paul McDonnell
Paul McDonnell
 Treasurer-Tax Collector

September	4,871,056,515.74	4,876,250,943.87	(5,194,428.13)	-0.11%	2.96	1.06	1.00
July	5,015,373,203.02	5,019,501,101.27	(4,127,898.25)	-0.08%	3.10	1.20	1.13
May	5,697,683,900.78	5,695,352,850.28	2,281,050.50	0.04%	3.28	1.17	1.10

*Market values do not include accrued interest

Market Snapshot

The fed funds rate remained at 2.00% in September. The next FOMC meeting will be held at the end of October. The 2 year T-Note was yielding 2.00% (down 36bps), while the 10 year T-Note was yielding 3.85% (up 2bps.) For September, the Pool had a decrease of 6bps. in the average monthly yield.

U.S. Government

3 Mo US Treasury Bill	0.92	(0.80)
6 Mo US Treasury Bill	16	(0.37)
2 Yr US Treasury Note	2	(0.36)
5 Yr US Treasury Note	2.98	(0.12)
10 Yr US Treasury Note	3.85	0.02
FED Fund Rate	2	-

Other Markets

Crude Oil (barrel)	100.64	(14.82)
Gold (Ounce)	894.45	63.30

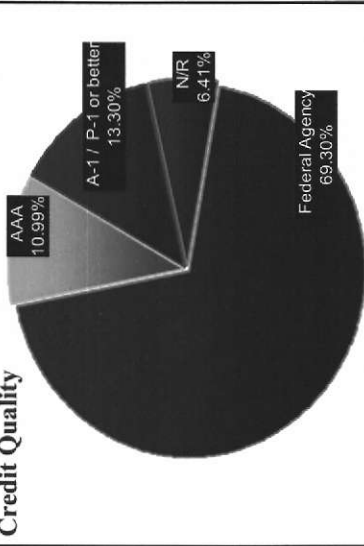
Major Indices

DJIA	10,850.70	(692.80)
S&P 500	1,666.36	(16.47)
NASDAQ	2,091.88	(275.64)

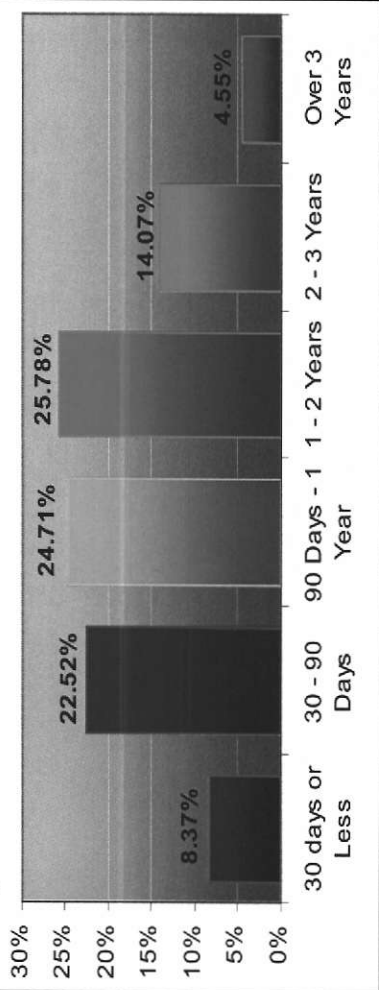
Portfolio Characteristics

Sector breakdown	Market Value	WAM	Book Yield
Federal Agency Cash Equivalent & MMF	3,375,455,911	1.36	3.09
Commercial Paper	470,513,514	0.08	3.03
Negotiable CDs	362,920,925	0.11	2.64
Medium Term Notes	284,873,595	0.16	2.53
Municipal Bonds	238,845,947	1.12	3.21
Certificates of Deposit	131,726,625	1.36	3.83
Local Agency Obligation	6,720,000	1.02	3.48
TOTAL	4,871,056,516	1.06	3.04

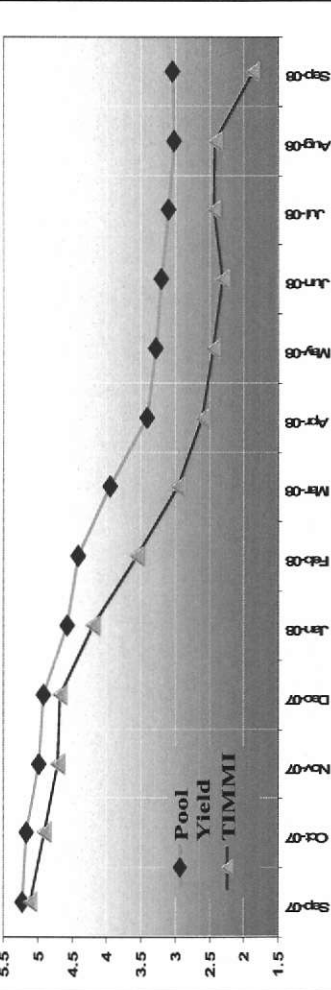
Credit Quality



Maturity Distribution



12 Month Gross Yield Trends¹



Cash Flows²

Month	Monthly Receipts	Monthly Disbts	Monthly Difference	Required Mat. Invest	Balance	Actual Inv. Maturities	Avail. To Invest > 1 Yr.
10/2008	650.9	867.5	(216.5)	155.5	-	928.3	-
11/2008	743.2	628.4	114.8	114.77	114.77	442.4	-
12/2008	1,338.1	874.0	464.1	150.1	578.90	150.1	-
1/2009	628.9	1,391.0	(762.1)	183.2	-	734.7	-
2/2009	703.0	926.3	(223.3)	223.3	-	60.5	-
3/2009	807.6	955.9	(148.2)	148.2	-	70.0	-
4/2009	1,304.8	927.0	377.8	-	377.76	139.8	-
5/2009	592.5	1,341.7	(749.2)	371.4	-	81.9	-
6/2009	707.1	1,131.0	(423.9)	423.9	-	25.5	-
7/2009	735.3	1,107.9	(372.6)	372.6	-	27.8	-
8/2009	712.5	922.3	(209.9)	209.9	-	20.8	-
9/2009	564.4	795.9	(231.5)	231.5	-	26.2	-
TOTALS	9,488.3	11,868.8	(2,380.5)	2,319.5	2,708.0	2,556.8	55,533%
							52.43%

¹ Treasurer's Institutional Money Market Index (TIMMI) is compiled and reported by the Riverside County Treasurer's Capital Markets division. It is a composite index derived from the average of three multi-billion dollar AAA rated Prime funds that invest in a diversified portfolio of U.S. dollar denominated money market instruments including U.S. Treasuries, government agencies, bankers' acceptances, commercial paper, certificates of deposits, repurchase agreements, etc. portfolios that the Treasurer tracks. Further details available upon request.

² The Pooled Investment Fund cash flow requirements are based upon a 12 month historical cash flow model. Based upon projected cash receipts and maturing investments, there are sufficient funds to meet future cash flow disbursements over the next 12 months.

Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE1	GAIN/LOSS	YLD MAT1	MDUR4	AVG. LIFE2
CASH - UBOC DEPOSIT ACCOUNT											
	210,000,000.00	UBOC MANAGED RATE	3.78	10/31/2008	210,000,000.00	100.00	210,000,000.00	-	3.78	0.08	0.08
	42,000,000.00	UBOC SI MANAGED RATE	3.78	10/31/2008	42,000,000.00	100.00	42,000,000.00	-	3.78	0.08	0.08
CLTR - CALTRUST SHORT TERM FUND											
	252,000,000.00				252,000,000.00		252,000,000.00		3.78	0.08	0.08
CPD - COMMERCIAL PAPER - DISCOUNT											
4662J0R84	40,000,000.00	JP MORGAN A1+P1	2.57	10/08/2008	39,734,433.33	99.34	39,734,433.33	-	2.59	0.02	0.02
9497F0K32	50,000,000.00	WELLS FARGO A1+P1	3.40	10/09/2008	49,938,611.11	99.86	49,938,611.11	-	3.40	0.02	0.02
93114EK4A	6,500,000.00	WAL-MART STORES A1+P1	2.20	10/10/2008	6,462,661.11	99.43	6,462,661.11	-	2.21	0.03	0.03
6598M4KL5	50,000,000.00	NOVARTIS FINANCE A1+P1	2.25	10/20/2008	49,671,875.00	99.34	49,671,875.00	-	2.26	0.05	0.05
4497W0L63	50,000,000.00	ING FUNDING A1+P1	2.74	11/08/2008	49,298,777.78	98.60	49,298,777.78	0.00	2.78	0.10	0.10
4662J0L48	30,000,000.00	JP MORGAN A1+P1	2.67	11/10/2008	29,719,650.00	99.07	29,719,650.00	-	2.70	0.11	0.11
89233GLK0	50,000,000.00	TOYOTA MOTOR CREDIT A1+P1	2.15	11/19/2008	49,337,083.33	98.67	49,337,083.33	-	2.18	0.13	0.14
36959HM38	50,000,000.00	GE CAPITAL A1+P1	2.46	12/03/2008	49,186,833.33	98.37	49,186,833.33	-	2.50	0.17	0.18
4662J0N81	40,000,000.00	JP MORGAN CHASE A1+P1	2.80	01/08/2009	39,629,777.78	98.93	39,629,777.78	(59,777.78)	2.83	0.27	0.27
	366,500,000.00				362,980,702.77		362,920,924.99	(59,777.78)	2.64	0.11	0.11
FFCB - FED FARM CREDIT BANK											
31331YB25	10,000,000.00	FED FARM CREDIT BANK 1.5Yrnc3M	2.63	10/07/2008	9,990,000.00	99.00	9,990,000.00	(90,000.00)	2.63	0.99	1.02
31331YD88	10,000,000.00	FED FARM CREDIT BANK 2Yrnc	4.13	11/13/2009	10,248,848.94	100.72	10,071,900.00	(176,948.94)	4.12	0.98	1.12
31331YQ86	10,000,000.00	FED FARM CREDIT BANK 1.5Yrnc	2.75	11/20/2009	9,995,000.00	99.50	9,950,000.00	(45,000.00)	2.78	1.10	1.14
31331YQ86	5,000,000.00	FED FARM CREDIT BANK 1.5Yrnc	2.75	11/20/2009	4,982,101.68	99.50	4,975,000.00	(7,101.68)	3.00	1.10	1.14
31331YXC9	5,000,000.00	FED FARM CREDIT BANK 2Yrnc6Mo	2.88	03/12/2010	4,988,828.13	98.69	4,934,400.00	(54,428.13)	2.89	1.41	1.45
31331YTL8	10,000,000.00	FED FARM CREDIT BANK 2Yrnc3Mo	3.12	03/18/2010	10,000,000.00	99.66	9,965,600.00	(34,400.00)	3.12	1.42	1.46
31331YLL8	10,000,000.00	FED FARM CREDIT BANK 2Yrnc3Mo	3.12	03/18/2010	9,986,875.00	99.66	9,965,600.00	(21,275.00)	3.14	1.42	1.46
31331YD31	5,000,000.00	FED FARM CREDIT BANK 2Yrnc3Mo	3.05	04/14/2010	5,000,000.00	99.63	4,981,250.00	(18,750.00)	3.05	1.47	1.54
31331YQ52	5,000,000.00	FED FARM CREDIT BANK 2Yrnc3Mo	3.34	05/20/2010	5,000,000.00	99.91	4,985,300.00	(14,700.00)	3.34	1.56	1.64
31331YQ52	10,000,000.00	FED FARM CREDIT BANK 2Yrnc3Mo	3.34	05/20/2010	10,000,000.00	99.91	9,980,600.00	(19,400.00)	3.34	1.56	1.64
31331YS84	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr	3.10	05/28/2010	5,000,000.00	99.63	4,981,250.00	(18,750.00)	3.10	1.59	1.66
31331YU84	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr	3.10	05/28/2010	5,000,000.00	99.63	4,981,250.00	(18,750.00)	3.10	1.59	1.66
31331YU88	5,000,000.00	FED FARM CREDIT BANK 2Yrnc	2.25	07/01/2010	4,902,150.00	98.22	4,910,950.00	8,800.00	2.25	1.69	1.75
31331YU88	5,000,000.00	FED FARM CREDIT BANK 2Yrnc	2.25	07/01/2010	4,905,165.54	98.22	4,910,950.00	5,784.46	2.26	1.69	1.75
31331YJ32	6,500,000.00	FED FARM CREDIT BANK 2Yrnc	3.30	07/21/2010	6,482,525.00	99.09	6,497,985.00	15,460.00	3.36	1.73	1.81
31331Y4J6	10,000,000.00	FED FARM CREDIT BANK 2Yrnc6Mo1	3.50	07/28/2010	10,000,000.00	100.09	10,009,400.00	9,400.00	3.50	1.75	1.82
31331Y4G2	5,000,000.00	FED FARM CREDIT BANK 2Yrnc6Mo1	3.50	07/28/2010	5,000,000.00	100.09	5,004,700.00	4,700.00	3.50	1.75	1.82
31331Y4G2	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr1	3.30	07/28/2010	5,000,000.00	99.88	4,993,750.00	(6,250.00)	3.30	1.75	1.82
31331Y4G6	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr1	3.30	07/28/2010	5,000,000.00	99.88	4,993,750.00	(6,250.00)	3.30	1.75	1.82
31331Y4G6	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr1	3.45	09/02/2010	5,000,000.00	99.47	4,973,450.00	(26,550.00)	3.45	1.84	1.92
31331YQ69	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr1X	3.49	09/29/2010	4,989,218.75	99.28	4,975,000.00	(14,218.75)	3.50	1.91	2.00
31331YQ69	5,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr1X	3.49	09/29/2010	5,000,000.00	99.50	4,975,000.00	(25,000.00)	3.49	1.91	2.00
31331YQ69	10,000,000.00	FED FARM CREDIT BANK 2Yrnc1Yr1X	3.20	09/29/2010	10,000,000.00	98.44	9,943,800.00	(56,200.00)	3.20	1.92	2.00
31331YQ53	10,000,000.00	FED FARM CREDIT BANK 2.5Yrnc3M	3.30	10/22/2010	9,982,000.00	99.72	9,971,900.00	(10,100.00)	3.38	1.95	2.06
31331YQ53	5,000,000.00	FED FARM CREDIT BANK 2.5Yrnc3M	3.30	10/22/2010	4,980,000.00	99.72	4,985,950.00	(4,050.00)	3.38	1.95	2.06
31331YQ59	10,000,000.00	FED FARM CREDIT BANK 3Yrnc3Mo	3.63	02/01/2011	9,965,900.00	99.84	9,984,400.00	18,500.00	3.77	2.21	2.34
31331YSS0	5,000,000.00	FED FARM CREDIT BANK 3Yrnc1Yr	3.24	02/11/2011	5,000,000.00	99.28	4,964,050.00	(35,950.00)	3.24	2.25	2.37
31331YSS0	5,000,000.00	FED FARM CREDIT BANK 3Yrnc1Yr	3.24	02/11/2011	4,988,500.00	99.28	4,964,050.00	(24,450.00)	3.25	2.25	2.37
31331YVQ2	5,000,000.00	FED FARM CREDIT BANK 3Yrnc1.5Y	3.10	02/25/2011	5,000,000.00	98.97	4,968,450.00	(31,550.00)	3.10	2.29	2.41
31331YXN5	5,000,000.00	FED FARM CREDIT BANK 3Yrnc1Yr	3.47	03/17/2011	4,976,600.00	99.53	4,976,550.00	(50.00)	3.64	2.34	2.46
31331YB0	10,000,000.00	FED FARM CREDIT BANK 3Yrnc3Mo	3.80	03/18/2011	10,000,000.00	99.72	9,971,900.00	(28,100.00)	3.80	2.34	2.46
31331YH6	5,000,000.00	FED FARM CREDIT BANK 3Yrnc3Mo	3.25	03/25/2011	4,994,300.00	99.16	4,957,800.00	(36,500.00)	3.29	2.37	2.48
31331YZT0	10,000,000.00	FED FARM CREDIT BANK 3Yrnc6Mo	3.25	04/01/2011	9,984,300.00	99.19	9,918,800.00	(65,500.00)	3.29	2.37	2.48
31331YZT0	5,000,000.00	FED FARM CREDIT BANK 3Yrnc6Mo	3.25	04/01/2011	5,000,000.00	99.19	4,959,400.00	(40,600.00)	3.25	2.35	2.50
31331YZT0	5,000,000.00	FED FARM CREDIT BANK 3Yrnc6Mo	3.25	04/01/2011	5,000,000.00	99.19	4,959,400.00	(40,600.00)	3.25	2.35	2.50
31331YB74	5,000,000.00	FED FARM CREDIT BANK 3Yrnc1Yr	3.18	04/07/2011	5,000,000.00	99.06	4,953,150.00	(46,850.00)	3.18	2.37	2.52
31331YQ49	10,000,000.00	FED FARM CREDIT BANK 3Yrnc3Mo	3.45	04/11/2011	10,000,000.00	99.50	9,950,000.00	(50,000.00)	3.45	2.37	2.53
31331YQ32	5,000,000.00	FED FARM CREDIT BANK 3Yrnc3Mo	3.50	04/14/2011	5,000,000.00	99.59	4,979,700.00	(20,300.00)	3.50	2.37	2.54
31331YQ26	5,000,000.00	FED FARM CREDIT BANK 3Yrnc1.5Y	3.62	06/02/2011	5,000,000.00	99.72	4,985,950.00	(14,050.00)	3.62	2.50	2.61
31331Y3R9	5,000,000.00	FED FARM CREDIT BANK 3Yrnc3Mo	4.24	07/21/2011	5,000,000.00	100.06	5,003,150.00	3,150.00	4.24	2.60	2.81
31331YQ00	5,000,000.00	FED FARM CREDIT BANK 3Yrnc1Yr1X	4.05	09/29/2011	5,000,000.00	99.84	4,992,200.00	(7,800.00)	4.05	2.80	3.00
31331YQ00	5,000,000.00	FED FARM CREDIT BANK 3Yrnc1Yr1X	3.75	09/29/2011	4,980,750.00	99.41	4,970,300.00	(10,450.00)	3.62	2.81	3.00
31331YQ00	5,000,000.00	FED FARM CREDIT BANK 3Yrnc1Yr1X	3.75	09/29/2011	5,000,000.00	99.41	4,970,300.00	(29,700.00)	3.75	2.81	3.00
31331YQ17	10,000,000.00	FED FARM CREDIT BANK 4Yrnc6Mo	4.10	01/23/2012	10,000,000.00	100.03	10,003,100.00	3,100.00	4.10	3.08	3.33
31331YQ06	5,000,000.00	FED FARM CREDIT BANK 4Yrnc1Yr	3.85	01/30/2012	5,000,000.00	99.66	4,982,800.00	(17,200.00)	3.85	3.05	3.33
31331Y1J9	5,000,000.00	FED FARM CREDIT BANK 4Yrnc3Mo	3.88	02/13/2012	4,977,850.00	99.66	4,982,800.00	4,950.00	4.00	3.11	3.37
31331YQ73	10,000,000.00	FED FARM CREDIT BANK 4Yrnc3Mo	4.00	04/16/2012	10,000,000.00	99.75	9,975,000.00	(25,000.00)	4.00	3.22	3.55
31331YQ73	5,000,000.00	FED FARM CREDIT BANK 4Yrnc3Mo	4.50	09/04/2012	5,000,000.00	100.25	5,012,500.00	12,500.00	4.50	3.55	3.93
31331YQ83	5,000,000.00	FED FARM CREDIT BANK 5Yrnc1Yr	3.98	04/03/2013	4,957,800.00	99.00	4,950,000.00	(7,800.00)	4.01	4.01	4.51
	321,338,713.04				321,338,713.04		320,154,485.00	(1,184,228.04)	3.40	2.07	2.19
FHLB - FED HOME LOAN BANK											
3133XBXT7	5,000,000.00	FED HOME LOAN BANK 3.5Yrnc1Yr	4.25	12/01/2008	5,000,000.00	100.00	5,000,000.00		4.25	0.17	0.17
3133XP5J9	5,000,000.00	FED HOME LOAN BANK 1Yrnc	3.13	01/22/2009	5,029,000.00	100.00	5,000,000.00	(29,000.00)	2.51	0.31	0.31
3133XPME1	5,000,000.00	FED HOME LOAN BANK 1Yrnc6Mo	2.80	02/06/2009	5,000,000.00	99.91	4,995,300.00	(4,700.00)	2.80	0.35	0.35
3133XPVJ0	5,000,000.00	FED HOME LOAN BANK 1Yrnc6Mo1X	2.80	02/25/2009	5,000,000.00	99.88	4,993,750.00	(6,250.00)	2.80	0.40	0.41

Treasurer's Pooled Investment Fund
 Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE	GAIN/LOSS	YLD MAT1	MDUR4	AVG. LIFE2
3133XRAV2	15,000,000.00	FED HOME LOAN BANK 3YrNctYrTX	3.53	06/27/2011	15,000,000.00	99.78	14,987,150.00	(32,850.00)	3.53	2.49	2.65
3133XRC65	10,825,000.00	FED HOME LOAN BANK 3YrNC	3.38	06/17/2011	10,777,108.36	99.59	10,777,108.36	3.53	3.53	2.53	2.69
3133XQAT8	10,000,000.00	FED HOME LOAN BANK 3.25YrNctY1	3.20	06/17/2011	10,000,000.00	98.41	9,840,600.00	(159,400.00)	3.20	2.56	2.71
3133XCSJ5	10,000,000.00	FED HOME LOAN BANK 3YrNC6Mo	4.10	09/09/2011	10,000,000.00	100.19	10,018,800.00	18,800.00	4.10	2.74	2.94
3133XPJX0	5,000,000.00	FED HOME LOAN BANK 3.5YrNC1Yr	3.50	08/13/2011	5,000,000.00	99.28	4,964,050.00	(35,950.00)	3.50	2.78	2.95
3133XQJF0	5,000,000.00	FED HOME LOAN BANK 3.5YrNC1Yr	3.50	10/03/2011	5,000,000.00	98.03	4,901,550.00	(98,450.00)	3.50	2.78	3.01
3133XPQG2	10,000,000.00	FED HOME LOAN BANK 3YrNctYrTX	3.50	02/27/2012	10,000,000.00	98.91	9,890,800.00	(109,200.00)	3.50	3.18	3.41
3133XPL3	5,000,000.00	FED HOME LOAN BANK 3YrNctYrTX	4.20	01/29/2013	5,000,000.00	99.72	4,985,950.00	(14,050.00)	4.20	3.90	4.33
	643,321,190.48				643,286,408.45		641,892,198.37	(1,394,210.08)	3.42	1.60	1.69
FHLB - FHLB - MORTG. CERT.											
3137EAAQ2	5,000,000.00	FHLB - MORTG. CERT. 1YrNC	4.75	03/05/2008	5,120,400.00	100.63	5,031,250.00	(89,150.00)	2.49	0.43	0.43
3128XGJ7	5,000,000.00	FHLB - MORTG. CERT. 1YrNC3Mo	2.30	04/01/2009	5,000,000.00	99.45	4,972,700.00	(27,300.00)	2.30	0.49	0.50
3128XGJ5	10,000,000.00	FHLB - MORTG. CERT. 1YrNC6MoTX	2.35	04/07/2009	10,000,000.00	99.47	9,946,600.00	(53,400.00)	2.35	0.51	0.52
3128XGU2	10,000,000.00	FHLB - MORTG. CERT. 1YrNC3Mo	2.40	04/07/2009	10,000,000.00	99.49	9,949,200.00	(50,800.00)	2.40	0.51	0.52
3128XTHC1	10,000,000.00	FHLB - MORTG. CERT. 1YrNC3Mo	2.45	04/09/2009	9,995,000.00	99.51	9,951,200.00	(43,800.00)	2.50	0.51	0.52
3128XQQ0	5,000,000.00	FHLB - MORTG. CERT. 1YrNC3MoTX	2.50	05/13/2009	5,000,000.00	99.58	4,978,850.00	(21,150.00)	2.50	0.61	0.62
3128XQQ0	5,000,000.00	FHLB - MORTG. CERT. 1YrNC3MoTX	2.50	05/13/2009	5,000,000.00	99.58	4,978,850.00	(21,150.00)	2.50	0.61	0.62
3128XQR6	10,000,000.00	FHLB - MORTG. CERT. 1YrNC6MoTX	2.50	05/21/2009	10,000,000.00	99.47	9,957,700.00	(42,300.00)	2.50	0.61	0.62
3128XSY1	10,000,000.00	FHLB - MORTG. CERT. 1YrNC6MoTX	2.55	05/21/2009	10,000,000.00	99.47	9,946,900.00	(53,100.00)	2.55	0.63	0.64
3128XSS3	10,000,000.00	FHLB - MORTG. CERT. 1YrNC3Mo	2.50	05/28/2009	10,000,000.00	99.41	9,941,000.00	(59,000.00)	2.50	0.65	0.66
3128XBS2	10,000,000.00	FHLB - MORTG. CERT. 1.5YrNC3Mo	3.15	07/28/2009	10,000,000.00	99.78	9,978,000.00	(22,000.00)	3.14	0.81	0.82
3128XMS4	10,000,000.00	FHLB - MORTG. CERT. 1.5YrNC3Mo	2.80	09/25/2009	9,998,500.00	99.48	9,948,000.00	(50,500.00)	2.81	0.97	0.99
3128XZ0Z0	10,000,000.00	FHLB - MORTG. CERT. 3YrNC2YrTX	5.11	11/03/2009	10,000,000.00	100.20	10,019,800.00	19,800.00	5.11	1.03	1.09
3128XSN5	10,000,000.00	FHLB - MORTG. CERT. 1.5YrNC6MoTX	2.75	11/09/2009	9,999,000.00	99.43	9,942,600.00	(56,400.00)	2.71	1.07	1.11
3128XSN5	10,000,000.00	FHLB - MORTG. CERT. 1.5YrNC6MoTX	2.75	11/09/2009	10,000,000.00	99.48	9,947,900.00	(52,100.00)	2.75	1.08	1.12
3128XSN5	10,000,000.00	FHLB - MORTG. CERT. 1.5YrNC3Mo	2.75	11/13/2009	10,000,000.00	99.48	9,947,900.00	(52,100.00)	2.75	1.08	1.12
3128XTF1	5,000,000.00	FHLB - MORTG. CERT. 1.5YrNC3Mo	3.00	11/27/2009	5,000,000.00	99.72	4,985,750.00	(14,250.00)	3.00	1.12	1.16
3128XAB4	5,000,000.00	FHLB - MORTG. CERT. 2YrNC	4.13	11/30/2009	5,076,400.00	101.09	5,054,700.00	(21,700.00)	3.07	1.12	1.17
3128X5w7	10,000,000.00	FHLB - MORTG. CERT. 3YrNctYrTX	5.05	12/29/2009	10,000,000.00	100.52	10,052,100.00	52,100.00	5.05	1.18	1.25
3128XSV2	10,000,000.00	FHLB - MORTG. CERT. 3YrNC2Yr	5.04	01/05/2010	10,000,000.00	100.55	10,055,300.00	55,300.00	5.04	1.20	1.27
3128XVH8	15,000,000.00	FHLB - MORTG. CERT. 3YrNC6Mo	5.00	01/09/2010	15,000,000.00	100.56	15,084,000.00	84,000.00	5.00	1.21	1.27
3128X6K54	5,000,000.00	FHLB - MORTG. CERT. 3YrNC2Yr	3.25	01/12/2010	5,000,000.00	100.58	5,068,200.00	68,200.00	3.25	1.22	1.28
3128X6Q25	10,000,000.00	FHLB - MORTG. CERT. 2YrNC6Mo	3.38	02/08/2010	10,000,000.00	99.66	9,963,150.00	(36,850.00)	3.25	1.29	1.33
3128X6W51	5,000,000.00	FHLB - MORTG. CERT. 2YrNC6Mo	3.05	02/12/2010	5,000,000.00	99.41	4,940,700.00	(59,300.00)	3.38	1.31	1.36
3128X7R8	5,000,000.00	FHLB - MORTG. CERT. 1.75YrNC3M	3.00	02/22/2010	5,000,000.00	99.61	4,980,350.00	(19,650.00)	3.00	1.32	1.37
3128X7H3	10,000,000.00	FHLB - MORTG. CERT. 2YrNC6Mo	3.25	03/10/2010	10,000,000.00	98.92	9,891,500.00	(108,500.00)	3.25	1.40	1.44
3128X7FG4	5,000,000.00	FHLB - MORTG. CERT. 2YrNC6MoTX	3.00	04/23/2010	5,000,000.00	98.59	4,929,300.00	(70,700.00)	3.00	1.50	1.56
3128X54J4	15,000,000.00	FHLB - MORTG. CERT. 3YrNC2YrTX	5.07	04/27/2010	15,000,000.00	101.19	15,178,050.00	178,050.00	5.07	1.46	1.57
3128X7H20	5,000,000.00	FHLB - MORTG. CERT. 2YrNC6Mo	3.05	04/28/2010	4,996,150.00	99.61	4,960,300.00	(35,850.00)	3.09	1.51	1.58
3128X7Q74	5,000,000.00	FHLB - MORTG. CERT. 2YrNC6Mo	3.25	05/12/2010	4,995,700.00	99.89	4,984,400.00	(11,300.00)	3.29	1.54	1.61
3128X7RF3	5,000,000.00	FHLB - MORTG. CERT. 2YrNC6MoTX	3.15	05/21/2010	5,000,000.00	99.83	4,991,450.00	(8,550.00)	3.15	1.57	1.64
3128X7V68	5,000,000.00	FHLB - MORTG. CERT. 2YrNC6MoTX	3.15	05/21/2010	4,130,000.00	99.83	4,122,937.70	(7,062.30)	3.15	1.57	1.64
3128X7V68	5,000,000.00	FHLB - MORTG. CERT. 2YrNC6MoTX	3.15	05/28/2010	4,995,882.90	101.31	5,065,550.00	69,667.10	5.03	1.55	1.66
3128X7V69	5,000,000.00	FHLB - MORTG. CERT. 2YrNC6MoTX	3.25	06/09/2010	5,000,000.00	99.91	4,995,450.00	(4,550.00)	3.25	1.62	1.69
3128X7ABQ1	5,000,000.00	FHLB - MORTG. CERT. 2YrNC	3.25	07/16/2010	4,989,650.00	100.19	5,009,400.00	19,750.00	3.36	1.72	1.79
3128X6Y69	10,000,000.00	FHLB - MORTG. CERT. 2.5YrNC6Mo	3.05	08/12/2010	10,000,000.00	99.64	9,963,800.00	(36,200.00)	3.05	1.79	1.87
3128X6P99	5,000,000.00	FHLB - MORTG. CERT. 2.5YrNC6Mo	3.05	08/12/2010	5,000,000.00	99.64	4,981,900.00	(18,100.00)	3.05	1.79	1.87
3128X7TC8	5,000,000.00	FHLB - MORTG. CERT. 2.25YrNC6MoTX	3.20	09/20/2010	5,000,000.00	99.95	4,997,550.00	(2,450.00)	3.20	1.81	1.89
3128X65M4	5,000,000.00	FHLB - MORTG. CERT. 2.5YrNC1Yr	3.25	09/03/2010	4,998,750.00	99.55	4,877,600.00	(121,150.00)	3.26	1.85	1.93
3128X7W42	15,000,000.00	FHLB - MORTG. CERT. 2YrNC6MoTX	3.50	09/10/2010	15,000,000.00	99.80	14,969,250.00	(30,750.00)	3.50	1.86	1.95
3128X7EG5	5,000,000.00	FHLB - MORTG. CERT. 2.5YrNC1Yr	2.75	10/01/2010	4,994,000.00	99.15	4,857,450.00	(136,550.00)	2.80	1.91	2.00
3128X7FE6	10,000,000.00	FHLB - MORTG. CERT. 2.75YrNC6Mo	3.05	12/23/2010	10,000,000.00	98.70	9,870,400.00	(129,600.00)	3.05	2.12	2.23
3128X6P63	4,800,000.00	FHLB - MORTG. CERT. 3YrNC6Mo	3.64	02/04/2011	4,500,000.00	100.00	4,500,135.00	135.00	3.64	2.22	2.35
3128X6U53	5,000,000.00	FHLB - MORTG. CERT. 3YrNC6Mo	3.40	02/06/2011	5,000,000.00	99.70	4,984,800.00	(15,200.00)	3.40	2.22	2.35
3128X6Y26	5,000,000.00	FHLB - MORTG. CERT. 3YrNC6MoTX	3.25	02/11/2011	4,972,500.00	99.76	4,987,800.00	15,300.00	3.45	2.25	2.37
3128X6U95	10,000,000.00	FHLB - MORTG. CERT. 3YrNC6MoTX	3.32	02/11/2011	9,994,300.00	99.91	9,991,400.00	(2,900.00)	3.25	2.25	2.37
3128X6U85	5,000,000.00	FHLB - MORTG. CERT. 3YrNC6MoTX	3.32	02/11/2011	5,000,000.00	99.91	4,995,700.00	(4,300.00)	3.32	2.25	2.37
3128X6U95	5,000,000.00	FHLB - MORTG. CERT. 3YrNC6MoTX	3.32	02/11/2011	5,000,000.00	99.91	4,995,700.00	(4,300.00)	3.32	2.25	2.37
3128X6W85	5,000,000.00	FHLB - MORTG. CERT. 3YrNC6MoTX	3.30	02/15/2011	4,999,950.00	99.86	4,993,050.00	(6,900.00)	3.30	2.26	2.38
3128X6K49	10,000,000.00	FHLB - MORTG. CERT. 3YrNC1YrTX	3.50	02/25/2011	10,000,000.00	100.02	10,001,800.00	1,800.00	3.50	2.28	2.41
3128X64K9	5,000,000.00	FHLB - MORTG. CERT. 3YrNC1Yr	3.50	02/25/2011	5,000,000.00	100.02	5,000,900.00	900.00	3.50	2.28	2.41
3128X67E0	8,500,000.00	FHLB - MORTG. CERT. 3YrNC6Mo	3.30	03/17/2011	8,500,000.00	99.05	8,419,420.00	(80,580.00)	3.30	2.36	2.46
3128X7AZ7	6,975,000.00	FHLB - MORTG. CERT. 3YrNC6Mo	3.30	03/24/2011	6,968,025.00	99.44	6,835,800.50	(132,224.50)	3.34	2.36	2.48
3128X7B26	15,000,000.00	FHLB - MORTG. CERT. 3YrNC1YrTX	3.11	03/25/2011	15,000,000.00	99.28	14,891,400.00	(108,600.00)	3.11	2.37	2.48
3128X7DF8	5,000,000.00	FHLB - MORTG. CERT. 3YrNC6MoTX	3.05	04/01/2011	5,000,000.00	99.24	4,961,950.00	(38,050.00)	3.05	2.36	2.50
3128X7DF8	5,000,000.00	FHLB - MORTG. CERT. 3YrNC6MoTX	3.05	04/01/2011	5,000,000.00	99.24	4,961,950.00	(38,050.00)	3.05	2.36	2.50
3128X7DF8	5,000,000.00	FHLB - MORTG. CERT. 3YrNC6MoTX	3.05	04/01/2011	5,000,000.00	99.24	4,961,950.00	(38,050.00)	3.05	2.36	2.50
3128X7D18	5,000,000.00	FHLB - MORTG. CERT. 3YrNC1YrTX	3.00	04/01/2011	5,000,000.00	98.75	4,837,350.00	(162,650.00)	3.00	2.36	2.50
3128X7T33											

Treasurer's Pooled Investment Fund
 Month End Portfolio Holdings Report

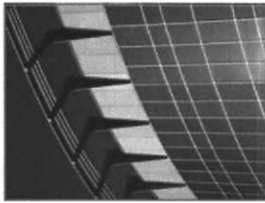
CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE	GAIN/LOSS	YLD MAT1	MDUR4	AVG. LIFE2
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.00	01/14/2011	4,983,250.00	99.31	4,985,650.00	(2,400.00)	3.05	2.18	2.29
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 2.75YrNcl	3.00	01/14/2011	4,988,000.00	99.31	4,985,650.00	(2,350.00)	3.02	2.18	2.29
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.00	02/08/2011	5,000,000.00	99.94	4,996,900.00	(3,100.00)	3.05	2.23	2.36
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.13	02/11/2011	4,988,750.00	99.50	4,975,000.00	(13,750.00)	3.21	2.25	2.37
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.13	02/11/2011	5,000,000.00	99.50	4,975,000.00	(25,000.00)	3.13	2.25	2.37
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.50	02/22/2011	5,000,000.00	99.79	4,989,500.00	(10,500.00)	3.50	2.27	2.40
3138F9F08	10,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.55	02/25/2011	9,984,400.00	99.38	9,937,500.00	(46,900.00)	3.70	2.27	2.41
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.25	02/25/2011	4,997,500.00	99.44	4,971,900.00	(25,600.00)	3.27	2.29	2.41
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.25	02/25/2011	4,996,484.38	99.44	4,971,900.00	(24,584.38)	3.27	2.29	2.41
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.25	02/25/2011	4,997,500.00	99.44	4,971,900.00	(25,600.00)	3.27	2.29	2.41
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.15	04/01/2011	4,998,437.50	99.44	4,971,900.00	(26,537.50)	3.16	2.35	2.50
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.15	04/01/2011	5,000,000.00	99.44	4,971,900.00	(28,100.00)	3.16	2.35	2.50
3138F9F08	10,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.15	04/01/2011	10,000,000.00	99.44	9,868,800.00	(131,200.00)	3.15	2.35	2.50
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.00	04/01/2011	5,000,000.00	99.69	4,986,800.00	(13,200.00)	3.00	2.36	2.50
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.05	06/10/2011	5,000,000.00	100.06	4,987,800.00	(22,200.00)	3.05	2.39	2.64
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	3.00	06/17/2011	5,000,000.00	100.19	5,018,800.00	18,800.00	4.00	2.52	2.71
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	4.38	06/30/2011	5,000,000.00	100.31	5,015,650.00	15,650.00	4.02	3.93	4.37
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	4.25	07/15/2011	5,000,000.00	100.31	5,015,650.00	15,650.00	4.25	2.58	2.79
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	4.13	12/19/2011	5,000,000.00	100.25	5,012,500.00	2,500.00	4.13	2.95	3.22
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 3.75YrNcl	4.50	12/26/2012	4,992,750.00	100.50	5,025,000.00	32,250.00	4.58	3.78	4.24
3138F9F08	7,000,000.00	FED NAT MORTG ASSOC. 5YrNclYrBE	4.50	12/26/2012	6,997,900.00	100.50	7,035,000.00	37,100.00	4.52	3.78	4.24
3138F9F08	10,000,000.00	FED NAT MORTG ASSOC. 5YrNclYrBE	4.00	02/05/2013	9,981,400.00	99.68	9,983,000.00	(1,600.00)	4.04	3.35	3.93
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 5YrNclYrBE	4.00	02/12/2013	4,995,450.00	99.88	4,993,750.00	(1,700.00)	4.02	3.93	4.37
3138F9F08	10,000,000.00	FED NAT MORTG ASSOC. 5YrNclYrBE	4.05	02/22/2013	10,000,000.00	100.06	10,000,000.00	0.00	4.05	3.97	4.40
3138F9F08	10,000,000.00	FED NAT MORTG ASSOC. 5YrNclYrBE	4.25	02/25/2013	10,000,000.00	100.88	10,087,500.00	87,500.00	4.25	3.96	4.41
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 5YrNclYrBE	4.25	02/25/2013	5,000,000.00	100.88	5,043,750.00	43,750.00	4.25	3.96	4.41
3138F9F08	10,000,000.00	FED NAT MORTG ASSOC. 5YrNclYrBE	4.26	03/04/2013	10,000,000.00	100.22	10,021,900.00	21,900.00	4.26	3.99	4.43
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 5YrNclYrBE	4.00	03/11/2013	5,000,000.00	99.84	4,992,200.00	(7,800.00)	4.00	4.03	4.45
3138F9F08	5,000,000.00	FED NAT MORTG ASSOC. 5YrNclYrBE	4.00	03/11/2013	10,000,000.00	99.84	9,984,400.00	(15,600.00)	4.00	4.03	4.45
FNMD - FNMA DISCOUNT NOTES	577,500,000.00				577,256,171.88		576,205,265.00	(1,050,906.88)	3.40	2.09	2.23
313889P33	50,000,000.00	FNMA DISCOUNT NOTES	2.33	11/12/2008	49,857,611.11	99.72	49,857,611.11	-	2.38	0.12	0.12
313889P33	50,000,000.00	FNMA DISCOUNT NOTES	2.10	12/17/2008	49,346,666.67	96.69	49,346,666.67	-	2.13	0.21	0.21
313889P33	50,000,000.00	FNMA DISCOUNT NOTES	2.09	01/14/2009	49,271,402.78	99.17	49,585,000.00	313,597.22	2.15	0.29	0.29
313889P33	50,000,000.00	FNMA DISCOUNT NOTES	2.11	01/14/2009	49,267,361.11	99.17	49,585,000.00	317,638.89	2.17	0.29	0.29
313889P33	50,000,000.00	FNMA DISCOUNT NOTES	2.26	01/16/2009	49,601,361.11	99.16	49,580,000.00	(21,361.11)	2.32	0.29	0.30
313889P33	50,000,000.00	FNMA DISCOUNT NOTES	2.14	01/20/2009	49,251,000.00	99.13	49,585,000.00	334,000.00	2.20	0.30	0.31
313889P33	40,000,000.00	FNMA DISCOUNT NOTES	2.35	01/20/2009	39,381,186.67	99.13	39,662,000.00	270,813.33	2.42	0.30	0.31
313889P33	50,000,000.00	FNMA DISCOUNT NOTES	2.32	01/20/2009	49,255,666.67	99.13	49,585,000.00	329,333.33	2.39	0.30	0.31
313889P33	50,000,000.00	FNMA DISCOUNT NOTES	2.75	01/20/2009	49,545,486.11	99.13	49,585,000.00	19,513.89	2.82	0.30	0.31
313889P33	50,000,000.00	FNMA DISCOUNT NOTES	2.81	02/11/2009	49,461,416.67	98.91	49,455,000.00	(6,416.67)	2.89	0.36	0.37
313889P33	50,000,000.00	FNMA DISCOUNT NOTES	2.82	03/11/2009	49,349,633.33	98.68	49,340,000.00	(9,633.33)	2.80	0.44	0.44
FRMC - FEDERAL HOME LOAN MORG CORP DI	540,000,000.00				533,588,972.23		535,096,277.76	1,507,305.53	2.43	0.29	0.29
313396Q48	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	2.37	11/21/2008	49,805,791.67	99.61	49,805,791.67	-	2.42	0.14	0.14
313396T45	20,000,000.00	FEDERAL HOME LOAN MORG CORP DI	2.07	12/15/2008	19,719,400.00	98.60	19,719,400.00	0.00	2.13	0.21	0.21
313396T42	18,000,000.00	FEDERAL HOME LOAN MORG CORP DI	2.75	12/31/2008	15,881,444.44	99.37	15,889,200.00	7,755.56	2.82	0.25	0.25
313397J40	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	2.35	01/09/2009	49,262,361.11	99.21	49,605,000.00	342,638.89	2.42	0.27	0.28
313397FAM3	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	2.80	01/12/2009	49,591,666.67	99.19	49,595,000.00	3,333.33	2.87	0.28	0.28
313397EB3	50,000,000.00	FEDERAL HOME LOAN MORG CORP DI	2.93	04/08/2009	49,210,527.78	98.43	49,215,000.00	4,472.22	3.02	0.51	0.52
LAO - LOCAL AGENCY OBLIGATIONS	236,000,000.00				233,471,191.67		233,839,391.67	368,200.00	2.64	0.29	0.29
720,000.00	US DISTRICT COURTHOUSE		3.52	12/15/2008	720,000.00	100.00	720,000.00	-	3.52	0.20	0.21
6,000,000.00	CORAL CANS Srs 2006		3.14	11/12/2009	6,000,000.00	100.00	6,000,000.00	-	3.14	1.08	1.02
6,720,000.00					6,720,000.00		6,720,000.00	-	3.18	0.98	1.02
MMF - MONEY MARKET FUND											
165,000,000.00	MORGAN STANLEY GOVT		1.96	10/31/2008	165,000,000.00	100.00	165,000,000.00	-	1.96	0.08	0.08
165,000,000.00					165,000,000.00		165,000,000.00	-	1.96	0.08	0.08
MTNO - MED TERM NOTES											
7,150,000.00	BERKSHIRE HATHAWAY Aaa/AAA		3.38	10/15/2008	7,173,234.93	100.32	7,173,234.93	(0.00)	2.69	0.04	0.04
5,000,000.00	GE CAP CRP Aaa/AAA		3.77	10/30/2008	4,857,500.00	97.15	4,857,500.00	-	5.29	0.08	0.08
13,587,000.00	NY LIFE GLOBAL FDG Aaa/AAA		3.88	01/15/2009	13,580,070.47	99.83	13,583,902.10	3,831.63	4.27	0.29	0.29
15,282,000.00	GE CAP CRP Aaa/AAA		2.90	04/30/2009	15,286,412.36	99.64	15,286,373.52	(40,038.84)	3.00	0.57	0.58
4,180,000.00	GE CAP CRP Aaa/AAA		3.25	06/15/2008	4,191,913.00	98.21	4,105,178.00	(86,735.00)	2.99	0.69	0.71
10,000,000.00	GE CAP CRP Aaa/AAA		4.00	06/15/2009	10,082,400.00	98.72	9,871,500.00	(210,900.00)	3.39	0.69	0.71
10,000,000.00	GE CAP CRP Aaa/AAA		4.00	06/15/2009	10,067,300.00	98.72	9,871,500.00	(195,800.00)	3.50	0.69	0.71
7,800,000.00	GE CAP CRP Aaa/AAA		2.94	10/26/2009	7,775,352.00	99.34	7,749,598.00	(26,754.00)	3.15	1.03	1.07
20,000,000.00	TOYOTA MOTOR CREDIT Aaa/AAA		2.78	12/03/2009	20,000,000.00	99.77	19,953,200.00	(46,800.00)	2.78	1.14	1.18

Treasurer's Pooled Investment Fund
 Month End Portfolio Holdings Report

CUSIP	PAR	DESCRIPTION	COUPON	MATURITY	BOOK VALUE 1	PRICE	M. VALUE1	GAIN/LOSS	YLD MAT1	MDUR.4	AVG. LIFE2
36962GZB9	10,000,000.00	GE CAP CRP Aaa/AAA	2.73	01/04/2010	9,902,300.00	99.31	9,930,600.00	28,300.00	2.73	1.22	1.26
084664AR2	7,000,000.00	BERKSHIRE HATHAWAY Aaa/AAA	4.13	01/15/2010	7,115,780.00	100.39	7,027,160.00	(88,620.00)	3.10	1.24	1.29
084664AR2	15,000,000.00	BERKSHIRE HATHAWAY Aaa/AAA	4.13	01/15/2010	15,143,400.00	100.39	15,058,200.00	(85,200.00)	3.63	1.24	1.29
084664AR2	5,000,000.00	BERKSHIRE HATHAWAY Aaa/AAA	4.13	01/15/2010	5,113,560.00	100.39	5,019,400.00	(94,160.00)	2.84	1.24	1.29
36962GZL6	10,000,000.00	GE CAP CRP Aaa/AAA	7.38	01/19/2010	10,750,300.00	100.68	10,068,000.00	(682,000.00)	3.43	1.23	1.30
88233PQ41	15,000,000.00	TOYOTA MOTOR CREDIT Aaa/AAA	3.50	01/22/2010	15,000,000.00	99.36	14,904,600.00	(95,400.00)	3.50	1.26	1.31
88233P566	40,000,000.00	TOYOTA MOTOR CREDIT Aaa/AAA	3.74	02/22/2010	40,000,000.00	99.28	39,713,200.00	(286,800.00)	3.00	1.35	1.40
88233PUB7	20,000,000.00	TOYOTA MOTOR CREDIT Aaa/AAA	2.00	04/07/2010	20,000,000.00	99.77	19,963,800.00	(36,200.00)	3.00	1.46	1.52
88233PV94	10,000,000.00	TOYOTA MOTOR CREDIT Aaa/AAA	3.20	04/30/2010	15,000,000.00	100.35	15,063,100.00	63,100.00	3.20	1.51	1.58
36962GW83	10,000,000.00	GE CAP CRP Aaa/AAA	3.16	05/10/2010	9,928,500.00	97.47	9,746,600.00	(182,900.00)	3.21	1.54	1.61
	239,999,000.00				240,899,012.76		238,845,946.55	(2,053,066.21)	3.21	1.08	1.12
MUNI - MUNICIPAL BONDS											
207748R71	5,150,000.00	CT HFA TXB-MTG-C-5 Aaa/AAA	3.30	11/15/2008	5,110,190.50	99.23	5,110,190.50	-	4.18	0.12	0.13
54438EGP7	1,500,000.00	LA REDEV TXB B Aaa/AAA	3.98	12/01/2008	1,474,365.00	98.29	1,474,365.00	-	5.15	0.17	0.17
649802NH2	8,810,000.00	NY DORM TXB B ECON AAA	3.06	12/15/2008	8,810,000.00	100.00	8,810,000.00	-	3.05	0.21	0.21
67227RBX3	615,000.00	OAKLAND JT POWERS Aaa/AAA	3.45	01/01/2009	615,000.00	100.07	615,436.65	436.65	3.45	0.25	0.25
76913CAD1	1,000,000.00	RIVERSIDE A1/AA	3.97	02/15/2009	1,002,390.00	100.25	1,002,470.00	80.00	3.50	0.37	0.38
68607VTB1	4,455,000.00	OREGON ST LOTTERY Aa3/AAA	3.50	04/01/2009	4,455,000.00	100.18	4,463,063.55	8,063.55	3.50	0.49	0.50
419787B08	1,915,000.00	HI TXB-SER DM Aa2/AA	3.33	06/01/2009	1,915,000.00	100.29	1,920,534.35	5,534.35	3.33	0.57	0.68
130795AB3	1,200,000.00	CA DEV TXB A1 PEN Aaa/AAA	5.06	06/01/2009	1,200,000.00	101.22	1,214,592.00	14,592.00	5.06	0.64	0.64
65375JUN9	1,855,000.00	MSR PWR TXB SUB Aaa/AAA	3.45	07/01/2009	1,796,326.35	99.87	1,852,625.60	56,299.25	5.04	0.73	0.75
544644A3A	2,200,000.00	LA USD TXB 2005 D Aaa/AAA	5.06	07/01/2009	2,200,308.00	101.52	2,233,506.00	33,198.00	5.07	0.72	0.75
93974CBW9	10,000,000.00	WASHINGTON ST Aa1/AA+/AA	4.25	07/01/2009	10,117,400.00	100.75	10,074,700.00	(42,700.00)	2.97	0.73	0.75
842471BP8	3,685,000.00	STHRN CA PWR TXB Aaa/AAA	3.40	07/01/2009	3,685,000.00	100.19	3,692,148.90	7,148.90	3.40	0.73	0.73
20056NIE9	1,950,000.00	COMMERCE PWRs AAA	6.50	08/01/2009	1,988,789.00	102.69	2,002,377.00	3,588.00	5.01	0.80	0.84
54438TMT2	3,270,000.00	LOS ANGELES IMP Aaa/AAA	5.17	08/01/2009	3,270,000.00	101.23	3,310,253.70	40,253.70	5.17	0.80	0.84
368268BN3	5,665,000.00	FRESNO CNTY PENSION Aaa/AAA	3.04	08/15/2009	5,533,175.45	98.72	5,649,024.70	115,849.25	4.50	0.85	0.87
010608TE7	1,220,000.00	AL PUB SCHICLG TXB B Aaa/AAA	7.15	09/01/2009	1,276,913.00	103.54	1,263,224.60	(13,688.40)	4.23	0.88	0.92
207748R89	4,570,000.00	CT HFA TXB-MTG-C-5 Aaa/AAA	3.57	11/15/2009	4,525,351.10	99.97	4,588,400.50	63,049.40	4.11	1.08	1.13
649902JH8	8,085,000.00	NY DORM TXB B ECON AAA	3.16	12/15/2009	8,085,000.00	100.04	8,088,314.85	3,314.85	3.16	1.07	1.21
67227RBX1	1,380,000.00	OAKLAND JT POWERS Aaa/AAA	3.65	01/01/2010	1,380,000.00	100.33	1,380,414.00	414.00	3.65	1.20	1.25
76913CAE5	480,000.00	RIVERSIDE A/AA-	4.08	02/15/2010	480,556.80	100.38	481,819.20	1,262.40	4.00	1.32	1.38
68607VTC9	1,420,000.00	OREGON ST LOTTERY Aa3/AAA	3.82	04/01/2010	1,420,000.00	100.29	1,424,174.60	4,174.60	3.82	1.42	1.50
419787BR6	1,000,000.00	HI TXB-SER DM Aa2/AA	3.68	05/01/2010	1,000,000.00	100.52	1,005,160.00	5,160.00	3.68	1.50	1.58
465657VJ2	3,625,000.00	INDSTRY IRB TXB 1A Aaa/AAA	4.50	05/01/2010	3,572,800.00	100.28	3,634,988.75	62,188.75	5.03	1.48	1.58
68605CFN4	1,000,000.00	OR SCH BRDS-TXB-PEN Aaa/AAA	4.18	06/30/2010	1,003,000.00	101.24	1,012,410.00	9,410.00	4.06	1.66	1.75
93974CBX7	10,000,000.00	WASHINGTON ST Aa/AA+/AA	4.50	07/01/2010	10,200,700.00	102.54	10,254,400.00	53,700.00	4.50	1.66	1.75
54471RCD7	5,000,000.00	LOS ANGELES TRN Aaa/AAA	4.56	07/01/2010	5,107,700.00	100.69	5,034,700.00	(73,000.00)	3.63	1.66	1.75
84237FB06	4,825,000.00	STHRN CA PWR TXB Aaa/AAA	3.43	07/01/2010	4,825,000.00	99.90	4,820,814.00	(4,186.00)	3.43	1.67	1.75
20056NEJ5	2,080,000.00	COMMERCE PWRs AAA	6.50	08/01/2010	2,157,979.20	104.93	2,182,627.20	24,648.00	5.04	1.70	1.84
544587MU9	3,445,000.00	LOS ANGELES IMP Aaa/AAA	5.20	08/01/2010	3,445,000.00	101.82	3,507,836.80	62,836.80	5.20	1.72	1.84
80162AAC1	1,010,000.00	SANTA CLARA PENSION Aaa/AAA	5.45	08/01/2010	1,059,106.20	103.09	1,041,249.40	(17,856.80)	3.28	1.73	1.84
767398BL7	1,000,000.00	SAN DIEGO PENSION Aaa/AAA	4.34	08/15/2010	1,018,590.00	101.34	1,013,390.00	(5,200.00)	3.51	1.78	1.87
207748R97	4,855,000.00	CT HFA TXB-MTG-C-5 Aaa/AAA	3.91	11/15/2010	4,819,364.30	99.69	4,839,900.95	20,536.65	4.18	1.99	2.13
649902NK5	6,840,000.00	NY DORM TXB BECON AAA	3.46	12/15/2010	6,840,000.00	99.30	6,792,268.80	(47,731.20)	3.46	2.09	2.21
67227RBZ8	1,775,000.00	OAKLAND JT POWERS Aaa/AAA	4.09	01/01/2011	1,790,673.25	100.80	1,776,420.00	(14,253.25)	3.74	2.12	2.25
68607VTD7	1,170,000.00	OREGON ST LOTTERY Aa3/AAA	4.16	04/01/2011	1,170,000.00	100.26	1,173,018.60	3,018.60	4.16	2.31	2.50
93974CBY5	5,000,000.00	WASHINGTON ST Aa1/AA+/AA	4.00	07/01/2011	5,023,300.00	101.06	5,052,900.00	29,600.00	3.83	2.56	2.75
93974CBY5	3,645,000.00	WASHINGTON ST Aa1/AA+/AA	4.00	07/01/2011	3,661,985.70	101.06	3,683,564.10	21,578.40	3.83	2.56	2.75
54438CJX1	2,675,000.00	LA CA CMNTY COLLEGE Aa2/AA	3.87	08/01/2011	2,675,000.00	99.50	2,661,544.75	(13,455.25)	3.87	2.65	2.84
54438CJUT	2,420,000.00	LA CA CMNTY COLLEGE Aa2/AA	3.87	08/01/2011	2,420,000.00	99.50	2,407,827.40	(12,172.60)	3.87	2.65	2.84
	130,990,000.00				131,340,963.85		131,726,624.65	385,660.80	3.83	1.28	1.36
NCD - NEGOTIABLE CD											
9497P6IP1	50,000,000.00	WELLS FARGO A1+/P1	2.55	10/14/2008	50,000,000.00	100.00	50,000,000.00	-	2.55	0.04	0.04
74977FL65	50,000,000.00	RABOBANK A1+/P1	2.38	10/22/2008	50,000,000.00	100.00	50,000,000.00	-	2.38	0.06	0.06
16144RGP2	40,000,000.00	JP MORGAN A1+/P1	2.50	11/03/2008	40,000,000.00	100.00	40,000,000.00	-	2.50	0.09	0.09
74977FYR5	50,000,000.00	RABOBANK A1+/P1	2.44	11/19/2008	50,000,000.00	100.00	50,000,000.00	-	2.46	0.13	0.14
74977FL73	50,000,000.00	RABOBANK A1+/P1	2.78	01/20/2009	50,000,000.00	100.00	50,000,000.00	-	2.78	0.30	0.31
74977FW3	45,000,000.00	RABOBANK A1+/P1	2.47	01/28/2009	45,000,000.00	99.72	44,873,595.00	(126,405.00)	0.32	0.32	0.33
	285,000,000.00				285,000,000.00		284,873,595.00	(126,405.00)	2.53	0.16	0.16
TOTALS	4,890,635,190.48				4,876,250,943.87		4,871,056,515.74	(5,194,428.13)	3.04	1.00	1.06

1. The market value and yield of short-term money market securities are based on purchase price.
 2. Average life is the number of years until principal is returned at maturity, weighted by market value.
 3. Local Agency Obligations have variable rate coupons, spread to Pool.
 4. Modified Duration. The percentage price change of a security for a given change.
 The higher the modified duration of a security, the higher the risk.





The Treasurer's Pooled Investment Fund was in **FULL COMPLIANCE** with the Treasurer's Statement of Investment Policy. The County's Investment Policy is more restrictive than the California Government Code. This policy is reviewed annually by the County's Investment Oversight Committee and approved by the County Board of Supervisors.

Investment Category	Government Code			County Investment Policy			Actual Riverside Portfolio %
	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	Maximum Maturity	Authorized % Limit	Quality S&P/ Moody's	
AGENCY BONDS	5 YEARS	NOLIMIT	A/A2/A	3 YEARS	15% \$50MM	A/A2/A	2.70%
U.S. TREASURY	5 YEARS	NOLIMIT	N/A	5 YEARS	100%	N/A	-
LOCAL AGENCY OBLIGATIONS	5 YEARS	NOLIMIT	N/A	3 YEARS	2.50%	INVESTMENT GRADE	0.14%
FEDERAL AGENCIES	5 YEARS	NOLIMIT	AAA	5 YEARS	NOLIMIT	AAA	69.30%
BILLS OF EXCHANGE	270 DAYS	40%(1)	N/A	180 DAYS	30%	A1P1F1	-
COMMERCIAL PAPER	270 DAYS	40%	A1P1	270 DAYS	40%	A1P1F1	7.45%
CERTIFICATE & TIME DEPOSITS	5 YEARS	30%	N/A	1 YEAR	25% MAX	A1P1F1	5.85%
REPURCHASE AGREEMENTS	1 YEAR	NOLIMIT	N/A	45 DAYS	40%/25% TERM MAX	A1P1F1	-
REVERSE REPOS	92 DAYS	20%	N/A	60 DAYS	10% MAX	N/A	-
MED. TERM NOTES	5 YEARS	30%	A	2 YEARS	20% MAX	AA/Aa2/AA	4.90%
CalTRUST SHORT TERM FUND	N/A	N/A	N/A	DAILY LIQUIDITY	1%	Board Approved RATINGS AGENCIES	10%
MUTUAL FUNDS	90 DAYS (2)	20%	AAA/Aaa (3)	DAILY LIQUIDITY	20%		3.39%
SECURED BANK DEPOSITS	5 YEARS	NOLIMIT	N/A	1 YEAR	2%		-
MORTGAGE PASS- THROUGH SECURITIES	5 YEARS	20%	AA-SECURITY A-ISSUER	N/A	N/A		-
LOCAL AGENCY INVESTMENT FUNDS	N/A	NOLIMIT	N/A	3 YEARS	0% MAX		-
CASH/DEPOSIT ACCOUNT	N/A	N/A	N/A	N/A	N/A	N/A	5.7%

¹ No more than 30% of this category may be invested with any one commercial bank

² Mutual Funds maturity may be interpreted as weighted average maturity not exceeding 90 days

³ Or must have an investment advisor with not less than 5 years experience and with assets under management of \$500,000,000.

THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646



County Administrative Center

4080 Lemon Street, 4th Floor - Capital Markets

Riverside, CA 92502-2205

capitalmarkets@co.riverside.ca.us

www.riversidetaxinfo.org