

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

202B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
November 7, 2008

SUBJECT: Tract 31347
A Schedule "A" Subdivision in the Murrieta Area
**Extension of Time Agreements/Substitution and Reduction of
Securities/New Owners**

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On December 20, 2005, the Board entered into agreements with Keystone Menifee 68, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

- \$1,854,000 - Bond #2169368 for the completion of street improvements
- \$204,500 - Bond #2169368 for the completion of the water system
- \$196,000 - Bond #2169368 for the completion of the sewer system
- \$40,000 - Bond #2169369 for the completion of the sewer system

(Continued)

Juan C. Perez
Director of Transportation

HS:lf

- Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts
Water System Imprmnt Agrmts
Sewer System Imprmnt Agrmts
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

FORM APPROVED COUNTY COUNSEL

BY:

ELENA M. BOEVA

10/22/08

DATE

11/10/08

DATE

Concurrence Tina Grande

Policy

Policy

Consent

Consent

Dept's Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref. 12/20/05 - 2.8

District: 3

Agenda Number:

The required improvements have been partially completed in accordance with the approved plans, and Scott Road Marigold, LLC has substituted new securities for this project, posted by Western Insurance Company as follows:

- \$540,000 - Bond #CWS71329 for the completion of street improvements
- \$61,350 - Bond #CWS71329 for the completion of the water system
- \$58,800 - Bond #CWS71329 for the completion of the sewer system
- \$40,000 - Bond #CWS71330 for the completion of the monumentation

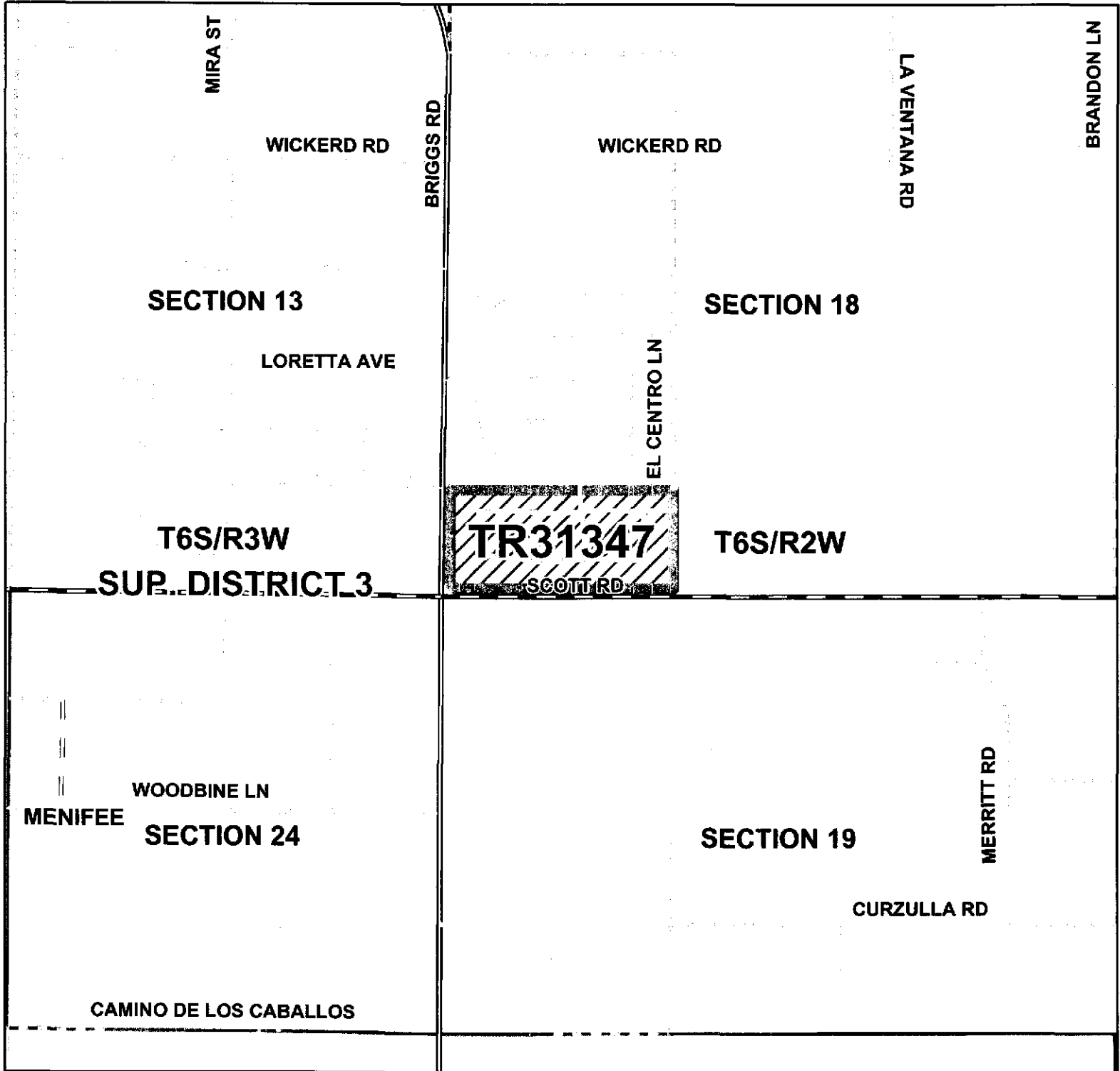
Scott Road Marigold, LLC requests an extension of time for the completion of Tract 31347. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

Vicinity Map



The County of Riverside assumes no warranty or legal responsibility for the information contained on this map. Data and information represented on this map is subject to updates, modifications and may not be complete or appropriate for all purposes. County GIS and other agencies should be queried for the most current information. Do not copy or resell this map.

Tract 31347



Roadway Legend

- | | | |
|--|-----------------------------|-------------|
| FEDERAL AID INTERSTATE; STATE HIGHWAYS | NON-COUNTY ROAD | HWY |
| F.A.S./F.A.U. MAINTAINED | CITY ROAD | INTERCHANGE |
| PAVED SURFACE MAINTAINED | UNDEFINED | INTERSTATE |
| GRAVELED SURFACE MAINTAINED | ABANDON | OFFRAMP |
| DIRT SURFACE MAINTAINED | VACATED | ONRAMP |
| ACCEPTED FOR PUBLIC USE | CITY OR WILDOMAR MAINTAINED | USHWY |