

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

268



FROM: Economic Development Agency and Executive Office

SUBMITTAL DATE:
November 5, 2008


SUBJECT: Assignment of Jurupa Valley Big League Dreams Sublease


RECOMMENDED MOTION: That the Board:

1. Approve and authorize the Chairman to execute the First Amendment to Sublease and Option to Purchase by and between the Redevelopment Agency for the County of Riverside and the County of Riverside, attached hereto as Attachment "A";
2. Approve and authorize the Chairman to execute the Sublease Agreement between the County of Riverside and the Redevelopment Agency for the substitution of a property in Glen Avon, attached hereto as Attachment "B";
3. Approve and authorize the Chairman to execute the Assignment, Assumption and Consent between the Redevelopment Agency for the County of Riverside, the County of Riverside and Big League Dreams Jurupa, LLC, attached hereto as Attachment "C";

(continued on next page)

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Dein Deines
Deputy County Executive Officer
DD:RZ:DL:DF

Robin Zimpfer
Assistant County Executive Officer/EDA

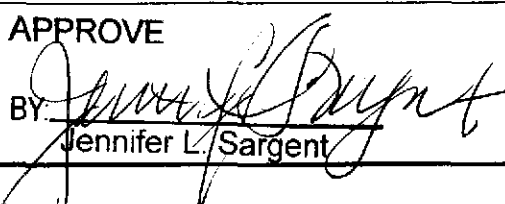
FINANCIAL DATA	Current F.Y. Total Cost:	\$ N/A	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	08/09

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: Yes

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY: 

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
BY: MICHELLE CLACK
DATE: 11/13/08
Departmental Concurrence

Policy Policy
Consent Consent
Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 2

Agenda Number:

3.18

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

RECOMMENDED MOTION (continued):

4. Authorize the County Economic Development Agency to utilize the revenue generated from the Sports Park Sublease dated April 6, 1999, for operation and maintenance of community facilities and landscaping in the Jurupa Valley Redevelopment Project Area; and
5. Authorize the Assistant County Executive Officer/EDA to execute contracts for said purpose for amounts within the limit allowed pursuant to Uniform Construction Cost Accounting Act.

BACKGROUND:

In 1985, the County of Riverside Asset Leasing Corporation (CORAL) purchased approximately 39 acres of land on Bellegrave Avenue in the Jurupa Valley area and subleased the property to the Redevelopment Agency for the County of Riverside (Agency) for a future sheriff station site.

In 1997, the sheriff station was built on a different parcel in Glen Avon, and the Agency subleased the property to Big League Dreams Jurupa, LLC. The sheriff station property has been substituted for the original parcel as collateral under the CORAL lease. As a result of this transfer, it is recommended that the Board assume the sublease with Big League Dreams Jurupa, LLC, from the Agency.

The Jurupa Valley Big League Dreams sublease property consists of youth and adult baseball fields that generate funds that will be used for the financing the operation and maintenance of community facilities and landscaping in the Jurupa Valley Redevelopment Project Area. This assignment is necessary because there is no other reasonable means of financing the operation and maintenance of community facilities and landscaping in the Jurupa Valley Redevelopment Project Area.

Staff recommends approval of the recommended motions to utilize the revenue generated from the Sports Park Sublease for operation and maintenance of community facilities and landscaping in the Jurupa Valley Redevelopment Project Area.

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