

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

408 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:

SUBJECT: Tract 30507
A Schedule "A" Subdivision in the Sun City Area
Extension of Time Agreements/Reduction of Securities

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 28, 2007, the Board entered into agreements with WL Homes LLC, dba John Laing Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$4,897,400 - Bond #SU5013819 for the completion of street improvements
- \$408,000 - Bond #SU5013820 for the completion of the water system
- \$404,500 - Bond #SU5013821 for the completion of the sewer system
- \$87,900 - Bond #SU5013822 for the completion of the monumentation **(Continued)**

Juan C. Perez
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts
Water System Agrmts
Sewer System Agrmts
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 12/21/08
Tina Grande

FORM APPROVED COUNTY COUNSEL

BY: Elena M. Boeva 10/22/08
ELENA M. BOEVA
DATE

Policy

Consent

Dept Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 08/28/07 - 2.49 | District: 3 | Agenda Number:

The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Arch Insurance Company:

- \$3,400,000 - Bond #SU5013819 for the completion of street improvements
- \$163,200 - Bond #SU5013820 for the completion of the water system
- \$161,800 - Bond #SU5013821 for the completion of the sewer system
- \$87,900 - Bond #SU5013822 for the completion of the monumentation

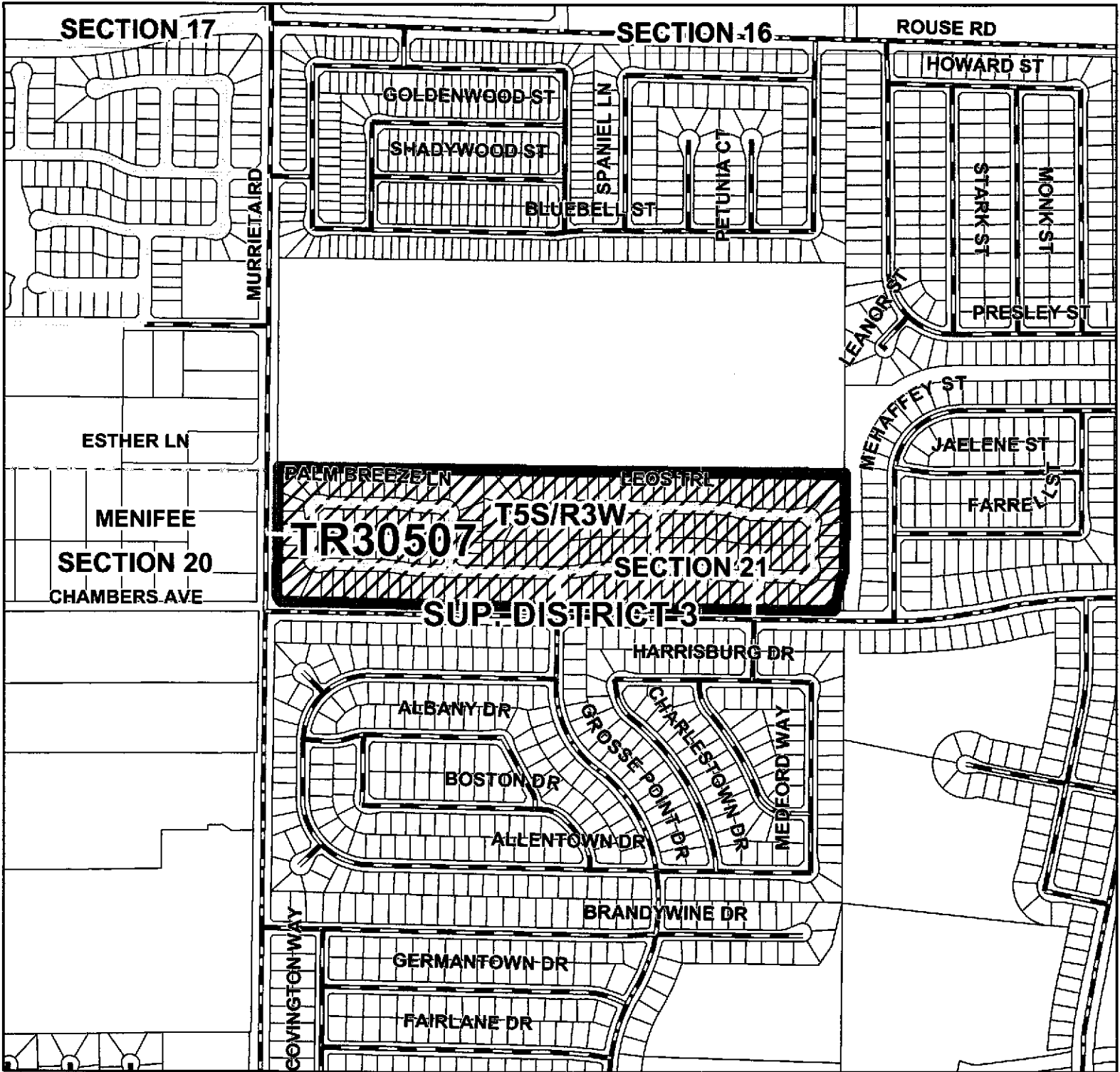
The developer requests an extension of time for the completion of this project. The agreements and reduced securities for the extension of time have been approved by County Counsel.

Vicinity Map



The County of Riverside assumes no warranty or legal responsibility for the information contained on this map. Data and information represented on this map is subject to updates, modifications and may not be complete or appropriate for all purposes. County GIS and other sources should be queried for the most current information. Do not copy or reuse this map.

Tract 30507



Roadway Legend

- | | | |
|--|-----------------------------|-------------|
| FEDERAL AID INTERSTATE; STATE HIGHWAYS | NON-COUNTY ROAD | HWY |
| F.A.S./F.A.U. MAINTAINED | CITY ROAD | INTERCHANGE |
| PAVED SURFACE MAINTAINED | UNDEFINED | INTERSTATE |
| GRAVELED SURFACE MAINTAINED | ABANDON | OFFRAMP |
| DIRT SURFACE MAINTAINED | VACATED | ONRAMP |
| ACCEPTED FOR PUBLIC USE | CITY OR WILDOMAR MAINTAINED | USHWY |