

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

416 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:  
December 1, 2008

SUBJECT: Tract 30809  
A Schedule "A" Subdivision in the Menifee Valley Area  
Extension of Time Agreements/Substitution of Securities/New Owners

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On September 18, 2007, the Board entered into agreements with Continental Residential, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Home Assurance Company as follows:

- \$2,662,500 - Bond #997664 for the completion of street improvements
- \$347,500 - Bond #997664 for the completion of the water system
- \$288,500 - Bond #997664 for the completion of the sewer system
- \$65,200 - Bond #997665 for the completion of the monumentation (Continued)

REVIEWED BY EXECUTIVE OFFICE

DATE 12/2/08  
Tina Grande  
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL  
BY: [Signature]  
PATTIE SMITH  
DATE 11/06/08

[Signature]  
Juan C. Perez  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Imprmnt Agrmts  
Water System Imprmnt Agrmts  
Sewer System Imprmnt Agrmts  
Monumentation Agreements

Policy  
 Policy

Consent  
 Consent

Dept's Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 09/18/07 - 2.29 | District: 3 | Agenda Number:

2.22

The Woods (Riverside) Venture, LLLP has substituted new securities for this project, posted by Western Insurance Company as follows:

- \$2,662,500 - Bond #CWS71334 for the completion of street improvements
- \$347,500 - Bond #CWS71334 for the completion of the water system
- \$288,500 - Bond #CWS71334 for the completion of the sewer system
- \$65,200 - Bond #CWS71311 for the completion of the monumentation

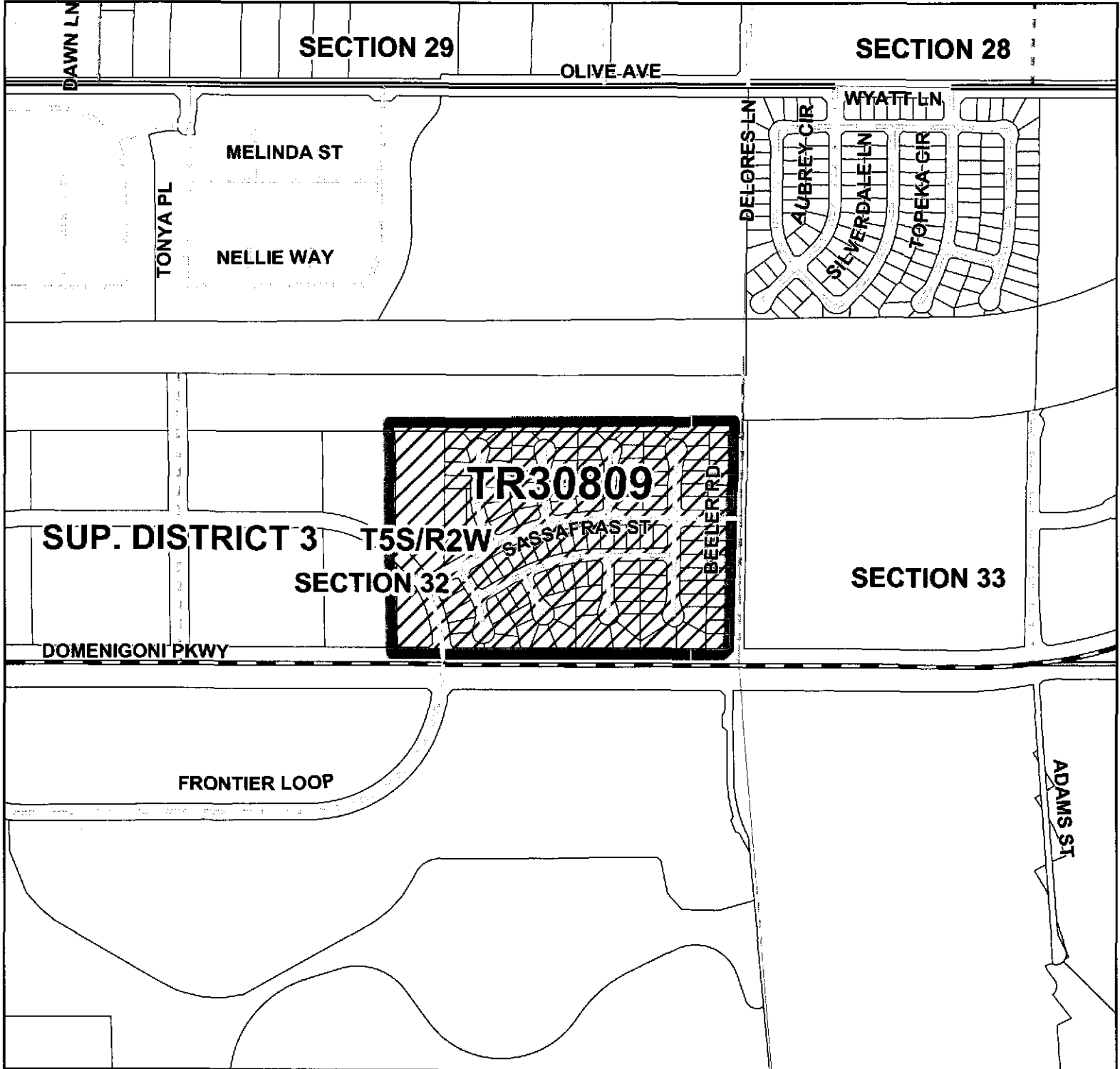
The Woods (Riverside) Venture, LLLP requests an extension of time for the completion of Tract 30809. The agreements for the extension of time and the substitution of securities have been approved by County Counsel.

# Vicinity Map

## Tract 30809



The County of Riverside assumes no warranty or legal responsibility for the information contained on this map. Data and information represented on this map is subject to updates, modifications and may not be complete or appropriate for all purposes. County GIS and other sources should be queried for the most current information. Do not copy or reuse this map.



### Roadway Legend

- |  |                               |               |
|--|-------------------------------|---------------|
| — FEDERAL AID INTERSTATE; STATE HIGHWAYS | — NON-COUNTY ROAD             | — HWY         |
| — F.A.S./F.A.U. MAINTAINED               | — CITY ROAD                   | — INTERCHANGE |
| — PAVED SURFACE MAINTAINED               | — UNDEFINED                   | — INTERSTATE  |
| — GRAVELED SURFACE MAINTAINED            | — ABANDON                     | — OFFRAMP     |
| — DIRT SURFACE MAINTAINED                | ••• VACATED                   | — ONRAMP      |
| — ACCEPTED FOR PUBLIC USE                | — CITY OR WILDOMAR MAINTAINED | — USHWY       |