

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

824



FROM: Economic Development Agency

SUBMITTAL DATE:
December 10, 2008

SUBJECT: Sublease at French Valley Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Sublease dated December 5, 2008, between the French Valley Holdings, LLC, as Sublessor, and Terralliance Resources, Inc., as Sublessee;
2. Authorize the Chairman of the Board to execute the Consent to Sublease; and
3. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Sublease.

BACKGROUND: The Economic Development Agency has received a Sublease dated December 5, 2008, between the French Valley Holdings, LLC, as Sublessor, and Terralliance Resources, Inc., as Sublessee. The Sublease is for the aircraft hangar space, offices #114 and #115 and coffee area in the facility operated by Sublessor at 37552 Winchester Road, #51, Murrieta, California 92563. The Sublease is under ground lease between the County, as Lessor, and Sublessor, as Lessee, for approximately three acres of land at French Valley Airport effective June 4, 2002, as amended and assigned to Sublessor on August 6, 2007. The Economic Development Agency recommends that the Board of Supervisors consent to the Sublease. County Counsel has reviewed the Sublease and the Consent and approved the Consent as to form.

Robin Zimpfer

RZ:DL:CC:DS:HO
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CHARTER\FVH 4th Amnd F11 rev 11.25.08.doc

Robin Zimpfer
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY: *Jennifer L. Sargent*
Jennifer L. Sargent

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
DATE 12/23/08
BY: Gordon V. Woo
GORDON V. WOO

Departmental Concurrence

Dep't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 6/4/02 3.2; 10/21/03 3.14; 12/13/05 3.7; 6/25/06 3.19; 3/20/2007 3.6; 10/2/07 3.15
District: 3rd
Agenda Number:

3.16