

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Supervisor Ashley

SUBMITTAL DATE: January 22, 2009

SUBJECT: Resolution of Support – NFL Stadium in the City of Industry

RECOMMENDED MOTION: That the Board of Supervisors adopt Resolution No. 2009-057 of support for the NFL Stadium in the City of Industry.

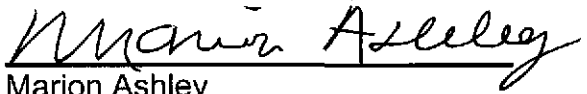
BACKGROUND:

A 75,000 seat NFL stadium complex is being proposed by a private developer in the City of Industry located near the 57 and 60 freeway interchange. In addition to the stadium, this project also proposes to contain office and entertainment retail space, a movie theater, live theater and medical facility. The previous approved land use was for a large retail, office and industrial project which has been downsized for the proposed stadium. The proposed stadium is anticipated to have less of a traffic and environmental impact than the previous industrial project.

The proposed stadium has the potential of furthering job creation, entertainment opportunities and revenue generation. The developer projects 6,735 jobs ranging from entry level to food service, medical, entertainment, television, advertising, marketing, office and senior executives. This is in addition to the 11,964 construction jobs to build the stadium. The economic output of the project is projected to \$762 Million annually and will bring the Super Bowl back to 4 County region with a projected economic impact of \$400 Million each time it is hosted here.

The project will provide a variety of opportunities ranging from stadium to live theater, making the site a regional attraction and entertainment destination. Placing this project in the center of the region, insures that it becomes accessible to a greater number of people at a shorter distance. Statistically, there are 15.5 million people within a one hour's drive of the proposed site. This regional accessibility creates benefits for all the cities within the area with local hotels, restaurants and retail developments benefiting from the people who will come from within and outside the region.

I urge the Board to adopt the attached Resolution of Support for the construction of a privately financed stadium in the City of Industry, California.


Marion Ashley
5TH District Supervisor

Prev.Agn.ref.

5th District.

AGENDA NO.

FORM11-ccb

RESOLUTION NO. 2009-057

A RESOLUTION OF THE COUNTY OF RIVERSIDE SUPPORTING
THE CONSTRUCTION OF A PRIVATELY FINANCED STADIUM
IN THE CITY OF INDUSTRY, CALIFORNIA

WHEREAS, the Riverside County Board of Supervisors supports attracting new forms of employment, revenue and family-friendly entertainment to the Inland Empire; and

WHEREAS, the National Football League (NFL) provides entertainment for all ages and there is not an existing NFL team in Los Angeles, Orange, San Bernardino or Riverside counties; and

WHEREAS, Majestic Realty Company proposes to develop in the nearby City of Industry, a state-of-the-art football stadium, accompanied by 2.9 million square feet of commercial space, including office space, retail space, restaurant space, a live theater with 5,000 seats and a movie theater with 1,200 seats; and

WHEREAS, the project will be privately funded and will be of no cost to taxpayers; and

WHEREAS, the location of the proposed project at the intersection of the 57 and 60 freeways is within a 25-mile radius of 12 million people and easily accessible to residents of Los Angeles, Orange, San Bernardino and Riverside counties; and

WHEREAS, it is estimated that the project could bring more than 6,735 new permanent jobs to the area and will create new business opportunities and increase revenue to existing businesses;

NOW THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Supervisors of the County of Riverside, State of California, in regular session assembled on January 27, 2009, that it supports the construction of a privately financed football stadium and commercial space in the City of Industry, California.