

9826

SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Redevelopment Agency

SUBMITTAL DATE:
January 9, 2009

SUBJECT: Approval of Cooperative Agreement for Bly Channel-Amarillo Street Storm Drain, Project No. 1-0-00094, Plot Plan 22456

RECOMMENDED MOTION: That the Board of Directors:

1. Approve the attached Cooperative Agreement between Riverside County Flood Control and Water Conservation District, County of Riverside Transportation Department, Redevelopment Agency for the County of Riverside and Mission Village Senior Apartments, L.P.;
2. Authorize the Chairman of the Board of Directors to execute said attached Cooperative Agreement; and
3. Authorize the Executive Director of the Redevelopment Agency or designee to take all necessary steps to implement the Cooperative Agreement including, but not limited to, signing subsequent necessary and relevant documents.

BACKGROUND: The Cooperative Agreement sets forth the terms and conditions by which certain flood control facilities, required as a condition for approval of Plot Plan 22456, are to be constructed by the Mission Village Senior Apartments, L.P. ("Developer") and inspected, operated and maintained by the Riverside County Flood Control and Water Conservation District ("District") and County of Riverside Transportation Department ("Transportation").
(continued on page 2)

RZ:DL:ER:TF:MM

Robin Zimpfer

 Robin Zimpfer
 Executive Director

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FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2008/2009

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: Yes

SOURCE OF FUNDS: Redevelopment Low- and Moderate-Income Housing Funds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE
Jennifer L. Sargent
 BY: _____
 Jennifer L. Sargent

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
 BY: *Michelle Clack*
 DATE: 1/13/09
 MICHELLE CLACK

Departmental Concurrence

Consent
 Policy

 Consent
 Policy

 Dept't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: 4.8-6/5/2007; 4.9-3/25/2008; 9.1-3/25/2008; 4.7-9/2/2008
District: 2nd
Agenda Number:

BACKGROUND (continued): On March 25, 2008, the Board of Directors approved and executed a Disposition and Development/Affordable Housing Agreement ("DDA") between the Redevelopment Agency for the County of Riverside ("Agency") and Developer.

As holder of an ownership interest in Plot Plan 22456, the Agency may be required to assume Developer's responsibilities in the event Developer defaults upon the DDA.

The Cooperative Agreement is necessary to provide for District construction inspection of the referenced facilities associated with Plot Plan 22456. Upon completion of the facility's construction, the District will assume ownership, operation and maintenance of the mainline storm drains. Transportation will assume ownership, operation and maintenance of the associated catch basins, laterals and connector pipes located within its rights of way.

The Developer is funding all construction and construction inspection costs. Future operation and maintenance costs will accrue to the District.

County Counsel has reviewed and approved the attached Cooperative Agreement. Staff recommends that the Board of Directors approve the attached document.