

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

951A



FROM: Don Kent, Treasurer/Tax Collector

SUBMITTAL DATE:

JAN 06 2009

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 174, Item 12.
Last assessed to: American Pacific Soils Labs, Inc., a California corporation.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Global Discoveries Ltd., assignee for William Schein Dobb for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 341141021-7;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries Ltd., assignee for William Schein Dobb in the amount of \$14,177.40, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the November 7, 2005 public auction sale. The deed conveying title to the purchasers at the auction was recorded January 9, 2006. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on January 30, 2006, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

Don Kent, Treasurer/Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$14,177.40	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$0	For Fiscal Year:	2008-09

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY:

County Executive Office Signature Christopher M. Hans

Prev. Agn. Ref.:

District: 3

Agenda Number:

ATTACHMENTS FILED WITH
THE CLERK OF THE BOARD

9.28

FORM APPROVED COUNTY COUNSEL
BY:
DOROTHY L. HONN
DATE: 1-6-09
Departmental Concurrence

Dept't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Global Discoveries Ltd., assignee for William Schein Dobb, based on an Assignment of Right to Collect Excess Proceeds dated November 6, 2006 and a Short Form Deed of Trust and Assignment of Rents recorded June 30, 1994 as Instrument No. 265660.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries Ltd., assignee for William Schein Dobb be awarded excess proceeds in the amount of \$14,177.40. Since there are no other claimants the amount of \$8,039.69 will remain unclaimed. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.